

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	4-Nov-22	USD bn	13.721
FE-25 Import Financing	Oct, 2022	USD bn	1.017
SBP Forward/Swap Position	August, 2022	USD bn	(4.46)
Net International Reserves-NIR (EST)	4-Nov-22	USD bn	(23.55)
Kerb USD/PKR	17-Nov-22	Bid/Ask	227.25/229.50
Real Effective Exchange Rate-REER	Sep, 2022	Rs	90.94
Roshan Digital Account-RDA	4MFY23	USD bn	5.29
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	10-Nov-22	bps	216.48
CPI (YoY)	Oct, 2022	%	26.60
CPI- (MoM)	Oct, 2022	%	4.70
CPI-Urban-YoY	Oct, 2022	%	24.60
CPI-Rural-YoY	Oct, 2022	%	29.50
PAK CPI-YoY minus US CPI-YoY	26.60%-8.20%	%	18.40
<b>M2 Growth</b>			
M2 Growth-YoY	1 July 22 To 28 October 22	%	(0.68)
Net Govt. Sector Borrowing	1 July 22 To 28 October 22	Rs bn	316.02
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 28 October 22	Rs bn	310.94
Private Sector Credit-PSC	1 July 22 To 28 October 22	Rs mn	1.86
Govt. Foreign Commercial Banks Borrowing	2MFY-23	USD bn	NIL
<b>Policy Rate</b>			
SBP Policy Rate	FY-23 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00%-4.00%	%	11.00
1-Year KIBOR minus 1-Year LIBOR	15.64-5.67%	%	9.97
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	1QFY-23	USD mn	253.40
Home Remittance	4MFY-23	USD bn	9.9
Trade Bal-S/(D)	1QFY-23	USD bn	(9.07)
CAB-S/(D)	1QFY-23	USD bn	(2.21)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(49.36)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(28.95)
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 31-9-2022	Rs trn	32.12
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 31-9-2022	Rs trn	49.399

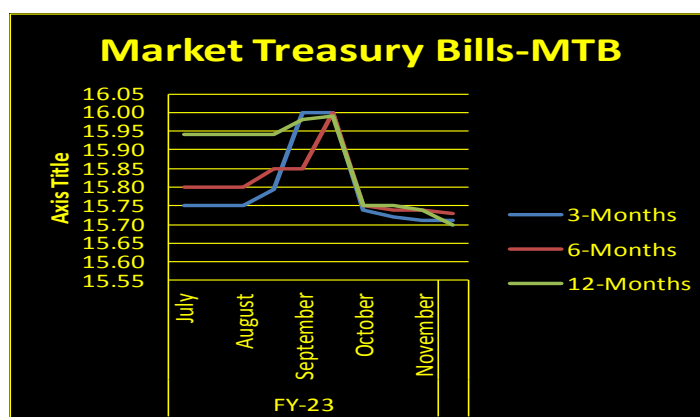
**17<sup>th</sup> NOVEMBER 2022** **DAILY MARKET REVIEW**  
**ECONOMICS NEWS**

- ✓ **Pakistan's debt skyrockets to Rs62.5trn** Yesterday, Statistics released by the central bank, show that Pakistan's total debt and liabilities peaked, by an unsustainable 24%, to Rs62.5trn at the end of Sep 2022—pushing the country into uncharted territory.
- ✓ According to the SBP, the total liabilities of the country, mainly Govt. debt, surged by Rs12trn, or 23.7%, compared to a year ago.
- ✓ **WB to provide financial support of \$1.3bn to Pakistan** Yesterday, Regional Director WB said that for Sustainable Development the bank would provide financial support of \$1.3bn to Pakistan for an emergency, agriculture and housing relief.
- ✓ **Big industry output shrinks in 1QFY23** PBS released the data showed that LSM posted a negative growth of 0.4% in 1QFY23 from a year ago.
- ✓ The LSM swung to growth in September, posting an annual increase of 0.1% compared to August.
- ✓ The main contributors to the slowdown in 1QFY23 were petroleum products (down 1.4%), cement (1.4%), pharmaceuticals (1.8%), iron and steel products (0.2%) and automobiles (1.5%).
- ✓ The output of 13sectors shrank, and only 9sectors posted a paltry growth.

**ECONOMIC DATA**

- ✓ **Market Treasury Bills-MTB Auction Report and Result**

Market Treasury Bills-MTB Auction Report & Result			
Tenor	PKR-Rs in bn		Cut-off Yield-%
Months	Bid Amount	Accepted Amount	
	Face Value	Face Value	
3-Month	986.291	705.338	<b>15.7100</b>
6-Month	138.548	1.048	<b>15.7298</b>
12-Month	122.256	2.256	<b>15.6990</b>
<b>Total</b>	<b>1,247.095</b>	<b>708.642</b>	



Interbank Rates-Rs			
17-Nov-22		Last Day Close-LDC	
Open	222.63		
High	223.00		
Low	222.50		<b>222.41</b>
Close	222.67		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.5542	0.0923	16.80%
2-Week	0.7473	0.1586	12.59%
1-Month	0.8751	0.1255	8.49%
2-Month	1.2287	0.1600	8.68%
3-Month	1.8033	0.1779	7.80%
4-Month	2.2466	0.1461	7.70%
5-Month	2.7609	0.1505	7.82%
6-Month	3.4296	0.1398	8.12%
9-Month	7.2393	0.0976	9.69%
1-Year	9.8365	0.0165	10.05%
MONEY Market-MM Rates-%			
17-Nov-22		Last Day Close-LDC	
Open	15.25		
High	15.40		
Low	14.60		<b>15.00</b>
Close	15.20		
KIBOR AND PKRV RATES (%)			
16-Nov-22			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	15.03	15.26	
3-M	15.49	15.59	
6-M	15.60	15.70	
12-M	15.64	15.72	
Pakistan Investment Bonds-PIB			
Period	13-Oct-22	17-Nov-22	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	13.35	13.25
3-Yrs	13.8360	14.15	14.10
5-Yrs	13.0900	13.25	13.20
10-Yrs-Fixed	12.9500	13.00	12.90
Floating	16.4000	102	101.75
15-yrs*	-	13.30	
20-yrs*	-	13.50	
Market Treasury Bills-MTB			
Tenor	16-Nov-22	17-Nov-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	15.7100	15.70	15.68
6-M	15.7298	15.72	15.69
12-M	15.6990	15.72	15.69
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			