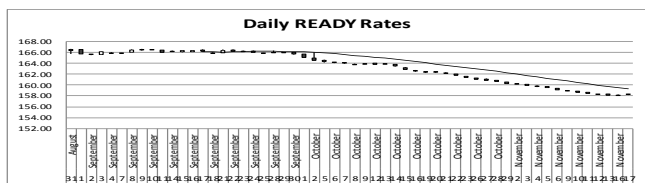


FX – INTERBANK RATE:

17-Nov	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	158.20	158.31	158.16	158.31	158.17

FX-MARKET:

- ✓ Today in interbank session, PKR dropped by 14paisa against the yesterday's close at Rs158.17 to Rs158.31.
- ✓ During the day, USD/PKR traded within the range of 15paisa from low at Rs158.16 to high at Rs158.31.



MONEY MARKET:

- ✓ Today SBP conducted 3-Days OMO (Injection), where total bid amount was accepted Rs93.40bn at 7.03%.
- ✓ Today MM initiated the market at 7.25% and traded whole day within the range at 7.25%-7.75% and closed at 7.60%.

COMMODITIES-MARKET:

GOLD: During the last 4-hours, Gold traded higher and found resistance at \$1,890. It held that level and closed at it indicating that yellow metal will move lower unless prices will remain below from \$1,890. While moving lower the next target it will find at \$1,875. Yellow metal is currently trading at \$1,888.06 per ounce.

- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded and closed lower indicating that black gold will move higher unless prices stay above from 41.20. While moving higher it may again visit the previous high at \$42.30. Black gold is currently trading at \$41.40 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
16-11-20	AUD RBA Gov Lowe Speaks	-	-	-
16-11-20	EUR ECB President Lagarde Speaks	-	-	-
17-11-20	AUD RBA Assist Gov Kent Speaks	-	-	-
17-11-20	AUD Monetary Policy Meeting Minutes	-	-	-
17-11-20	ALL OPEC-JMMC Meetings	-	-	-

Source: www.forexfactory.com

USD/PKR SWAP YIELDS-%

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.2380	0.0298	7.94%
1-MONTH	1.0151	0.0811	7.69%
2-MONTH	1.8687	0.1466	7.47%
3-MONTH	2.4634	0.1363	6.53%
4-MONTH	3.0387	0.1148	5.97%
5-MONTH	3.8349	0.1238	6.02%
6-MONTH	4.4381	0.0928	5.81%
12-MONTH	8.6385	(0.0107)	5.80%

ECONOMIC INDICATORS

Item	Period	Unit	Figure
Gross Domestic Product-GDP			
GDP	1QFY-20/21	USD bn	68.21
Large Scale Manufacturing Industries-LSM	2MFY-20/21	bps	150.91
Foreign Exchange-FX Reserves			
FX Reserves-W/W	6-Nov-20	USD bn	19.906
FX 25 Import Financing	September, 2020	USD mn	32.1
SBP Forward Swap Position	31-Oct-20	USD bn	(4,803)
Net International Reserves-NIR (EST)	6-Nov-20	USD bn	(11.141)
Net International Reserves-NIR (EST)	17-Nov-20	USD bn	157.60/158.40
Real Effective Exchange Rate-REER	August, 2020	%	93.49
Consumer Price Index-CPI			
Sensitive Price Index-CPI-W/W	12-Nov-20	bps	142.71
CPI (YoY)	October, 2020	%	8.91
CPI (MAM)	October, 2020	%	1.70
CPI-Urban-YoY	October, 2020	%	7.30
CPI-Rural-YoY	October, 2020	%	11.30
PAK CPI-YoY minus US CPI-YoY			8.91%-1.40%
Money Growth			
M2 Growth-YoY	1 July 20 - 30-Oct-20	%	0.36
Net Govt. Sector Borrowing	1 July 20 - 30-Oct-20	Rs bn	142.79
SDYT borrowing for budgetary support from SBP	1 July 20 - 30-Oct-20	Rs bn	211.59
Credits to Private Sector-YoY	1 July 20 - 30-Oct-20	% bn	(46.96)
Govt. Foreign Commercial Banks Borrowing	FY-19/20	USD bn	4.855
Policy Rate			
SBP Policy Rate	FY-20/21 FYD	%	7.00
SBP Q/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus US FED Fund Rate		%	6.75
1-Year LIBOR minus 1-Year LIBOR		%	6.86
FX Economic Data			
Foreign Direct Investment-FDI	4MFY-20/21	USD mn	733.30
Home Remittance	4MFY-20/21	USD bn	9.431
Current Account Deficit/C surplus	1QFY-20/21	USD mn	793.80
GAS % of GDP	1QFY-20/21	%	1.20
Trade Deficit	1QFY-20/21	USD bn	5.791
Govt. Creditors Debt & External Liabilities			
Government Domestic Debt & Liabilities	As at 31-8-2020	Rs bn	14.62
External Debt	As at 30-6-2020	USD bn	112.858
Circular Debt	FY-19/20	Rs bn	2.15
Rating & Outlook			
Standard & Poor's S&P	Rating & Outlook	Rank	B+
Moody's	Rating & Outlook	Rank	B3 Stable
Stock Exchange & Market Index			
MSCI Emerging Market Index EMI	17-Nov-20	Pts	1,200.45
Pakistan Stock Exchange-PSX-100 Index	17-Nov-20	Pts	45,652.67
Foreign Investor Portfolio Investment-FPI	16-Nov-20	USD '000	(1,301,280)
Social Convergence Index Account-AI-SCIA			
SCIA Cumulative	1 July 20 To Date	USD mn	(466.04)
SCIA T-Bills & PIB's	1 July 20 To Date	USD mn	(269.82)
SCIA T-Bills & PIB's	Nov-20	USD mn	16.17

Date	Data	Unit	3-Month	6-Month	12-Month
13-Nov-20	US-LIBOR Rate	%	0.22200	0.24600	0.33938

KIBOR AND PKRV RATE (%)

Tenor	KIBOR-%	PKRV Rates-%
1-Month	6.92	7.08
3-Month	7.04	7.12
6-Month	7.10	7.18
12-Month	7.19	7.30

Pakistan Investment Bonds-PIB's

Period	Cut Off Yields-%	Bid-%	Ask-%
2-Years	8.12	8.12	8.10
3-Years	8.2400	8.30	8.25
5-Years	8.4500	9.09	9.08
10-Years-Fixed	8.9900	9.80	9.75
10-Years-Floating	7.8198	102	101.75
15-years*	10.0000		10.25
20-years*	10.5498		10.50

Market Treasury Bills-MTB

Tenor	Cut Off Yields-%	Bid-%	Ask-%
3-Months	7.1600	7.13	7.12
6-Months	7.2000	7.21	7.18
12-Months	7.3000	7.31	7.26

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.

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