- ✓ Today in interbank session, PKR dropped by 14paisa against the yesterday's close at Rs158.17 to Rs158.31.
- During the day, USD/PKR traded within the range of 15paisa from low at Rs158.16 to high at Rs158.31.

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## MONEY MARKET:

- ✓ Today SBP conducted 3-Days OMO (Injection), where total bid amount was accepted Rs93.40bn at 7.03%.
- Today MM initiated the market at 7.25% and traded whole day within the range at 7.25%-7.75% and closed at 7.60%.

## COMMODITIES-MARKET:

GOLD: During the last 4-hours, Gold\_traded higher and found resistance at\$1,890. It held that level and closed at it indicating that yellow metal will move lower unless prices will remain below from \$1,890. While moving lower the next target it will find at \$1,875. Yellow metal is currently trading at \$1,888.06 per ounce.

~ CRUDE OIL: During the last 4-hours, Crude oil traded and closed lower indicating that black gold will move higher unless prices stay above from 41.20. While moving higher it may again visit the previous high at \$42.30. Black gold is currently trading at \$41.40 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
16-11-20	AUD RBA Gov Lowe Speaks	-	-	-	
16-11-20	EUR ECB President Lagarde Speaks	-	-	-	
17-11-20	AUD RBA Assist Gov Kent Speaks	-	-	<u> </u>	
17-11-20	17-11-20 AUD Monetary Policy Meeting Minutes		-	-	
17-11-20	ALL OPEC-JMMC Meetings	-	-	-	
Source: www.forexfactory.com					

	PERIOD	SWAP		hange i remium			mplied Yield
	1-WEEK	0.238	0	0.029	8	7.9	94%
	1-MONTH	1.015	1	0.081	.1	7.6	69%
	2-MONTH	1.868	7	0.146	6	7.4	7%
	3-MONTH	2.463	4	0.136	3	6.5	3%
	4-MONTH	3.038	7	0.114	8	5.9	7%
	5-MONTH	3.834	9	0.123	8	6.0	)2%
	6-MONTH	4.438	1	0.092		5.81%	
	12-MONTH	8.638	5	(0.010	)7)	5.80%	
			місн	NDICATOR			
	Iter Gross Domestic Product-Gl			Perio	d	Unit	Figure
	GE	29		1QFY-20		USD bn	68.21
	Large Scale Manufact		м	2MFY-20	0/21	bps	130.91
	Foreign Exchange-FX-Reserve FX-Reserv			6-Nov-	20	USD bn	19,906
	FE-25 Impor			September		USD mn	323
	SBP Forward/	Swap Position		31-Oct-	-20	USD bn	(4.885)
	Net International F			6-Nov-20		USD bn	(11.141)
	Kerb US Real Effective Exc			17-Nov-20 August, 2020		Bid/Ask Rs	157.60/158.40 91.69
	Consumer Price Index-CPI	nange Kate-KEEK		August, a	2020	RS.	91.09
	Sensitive Price I			12-Nov		bps	142.71
	CPI (			October,		%	8.91
	CP1- (7			October, 2020		*	1.70
	CPI-Urb CPI-Rur			October, 2020 October, 2020		*	7.30
	PAK CPI-YoY mu			8.91%-1.40%		*	7.51
	M2 Growth						
	M2 Grov Net Govt. Sect			1 July 20 - 31 1 July 20 - 31		% Rs bn	0.36
	GOVT. Borrowing for bud		m SBP	1 July 20 - 31 1 July 20 - 31		Rs bn Rs bn	142.79 213.59
	Credit to Priva	ite Sector-YoY		1 July 20 - 30-Oct 20		Rs bn	(46.36)
	Govt. Foreign Comme	rcial Banks Borrow	ing	FY-19/	20	USD bn	4.855
	Policy Rate SBP Poli	icy flate		FY-20/21	YTD	*	7.00
	SBP O/N REPO & R			Floor & C		*	6.00-8.00
	SBP Policy Rate minu		te	7.00%-0.		% 6.75	
	1-Year KIBOR min IX-Economic Data	nus 1-Year UBOR		7.20%-0.	.34%	×	6.86
	Foreign Direct	Evestment-FDI		4MFY-20	0/21	USD mn	733.10
	Home Re	mittance		4MFY-20	0/21	USD bn	9.431
	Current Account			1QFY-20/21		USD mn 792.0	
		CAS % of GDP 10/FY-20/21 Trade - Deficit 10/FY-20/21		% USD bn	1.20		
	Trade -Deficit OVT. Circular Debt & External Liabilities		1QFY-20/21		0.00 00	2.191	
	Governmentt Domes	itic Debt & Liabilitie	6	As at 31-8		Rs tm	14.62
	Externa			As at 30-6-2020 FY-19/20		USD bn	112.858
	Circula Ratings & Outlook	r uvrót		PY-19/	20	Rs trn	2.15
	Standard &			Rating & O	lutlook	Rank	8-
	Moo			Rating & O		Rank	B3-Stable
	Stock Exchange & Market Ind			17-Nov			1.200.45
	MSCI-Emerging N Pakistan Stock Exch			17-Nov 17-Nov		Pts	1,200.45 40.652.67
	Foreign Investor Port		PI	16-Nov		USD '000	(3,763.282)
	Special Convertible Rupee Acc						
	SCRA-Cum SCRA-T-Bi			1 July 20 T		USD mm	(466.04) (269.92)
	SCRA-T-Bi SCRA-T-Bi			1 July 20 T Nov-2		USD mn USD mn	
1							
	Date	Data	Unit	3-Month	6-Mo	onth	12-Month

C&M Management Pvt. Ltd

USD/PKR SWAP YIELDS-%

13-Nov-20 US-LIBOR Rate % 0.22200 0.24600 0.33938

Tenor KiBOR-% PKRV Rates-%   1-Month 6.92 7.08   3-Month 7.04 7.12   6-Month 7.10 7.12   6-Month 7.10 7.13   12-Month 7.19 7.30   Pakisation Investment Bonds-Plass   Period 11-Nov-20 17-v-20   Period Corff Bid-% Ask-%   2-Years 8.2400 8.30 8.25   5-Years 8.4500 9.09 9.08   10-Years- 7.8198 102 101.75   16-Years- 7.8198 102 101.75   15-years* 10.0000 10-25 20-years* 10.5498 1.50   10-Years- Ctd Off Bid-% Ask-% 3-Months 7.1600 7.13 7.12   20-years* 10.0000 10-25 20-years* 10.7000 7.21 7.18   12-Months 7.3000 7.31 7.26 1.7.12 1.7.12   2-Months </th <th>KIBOK AND PP</th> <th>(RV KATE (20)</th> <th>T X - 1</th> <th>100-20</th>	KIBOK AND PP	(RV KATE (20)	T X - 1	100-20		
3-Month 7.04 7.12   3-Month 7.04 7.12   6-Month 7.10 7.18   12-Month 7.19 7.30   Pakistan Investment BondsPi8*   11-Nov-20 17.Nov-20   Period Cot off 8id-%   2-Years 8.4500 9.09 9.08   3-Years 8.4500 9.09 9.08   10-Years- 7.8198 102 101.75   Fixed 8.9900 9.80 9.75   10-Years- 7.8198 102 101.75   15-Years* 10.0000 10.25 20   20-years* 10.598 1.0.50 10.75   3-Months 7.2000 7.21 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.31 7.26   Note: * The secondary yields for 15 & 15 20-years Bonds are not available, so   0-years Bonds are not available, so islash, we islash, we	Tenor	KIBOR-%	PKRV Rates-%			
6-Month 7.10 7.18   12-Month 7.19 7.30   Pakistan Investment Bonds-Pills' 3.7-Nov-20   Period 10.7-Nov-20   Cut Off Bid-% Ask -%   2-Years - 8.12 8.10   3-Years 8.2400 8.30 8.25   5-Years 8.4500 9.09 9.08   10-Years 8.900 9.08 9.75   Floating 7.8198 102 101.75   15-years* 10.0000 10.25 20-years* 10.5498 10.50   Market Treasury Bills-MTB 4Nov-20 TO-Nov-20 Cut Off Bid-% Ask-%   3-Months 7.1600 7.13 7.12 6-Months 7.2000 7.31 7.26   6-Months 7.3000 7.31 7.26 Note: *The secondary yields for 15 & & 20-years Bonds are not available, so instead of leaving it blank, we 20-years Bonds are not available, so	1-Month	6.92	7	.08		
12-Month 7.19 7.30   Pakisar Investment Bonds-Pill's   11.Nov-20 17.Nov-20   Period 11.Nov-20 17.Nov-20   Period 10.07 ff Bid-% Ask -%   2-Years 8.2400 8.30 8.25   3-Years 8.2400 9.09 9.08   10-Years- 7.8198 102 101.75   Fixed 8.9900 9.80 9.75   10-Years- 7.8198 102 101.75   12-Years* 10.5498 10.50 Market Treasury Bills-MTB   4-Nov-20 17.Nov-20 Cut Off Bid-% Ask-%   3-Months 7.1600 7.13 7.12 7.18   12-Months 7.3000 7.31 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so is add of leaving it 15 alank, we	3-Month	7.04	7.12			
Pakistan Investment Bonds-Pils's   11.Nov-20 13.Nov-20   Cut Off Bid-% Ask -%   2-Years - 8.12 8.10   3-Years 8.2400 8.30 8.25   5-Years 8.4500 9.09 9.08   10-Years 8.900 9.08 9.75   15-years* 10.0000 10.25 20-years* 10.508   15-years* 10.0000 10.25 20-years* 10.508   6-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.31 7.26   9-years Bonds are not available, so instead of leaving it blank, we xex	6-Month	7.10	7.18			
Period 11-Nov-20 17-Nov-20   Cur Off Vields-% Bid-% Ask -%   2-Years - 8.12 8.10   3-Years 8.2400 8.30 8.25   5-Years 8.4500 9.09 9.08   10-Years- Fixed 8.9900 9.80 9.75   10-Years- Fixed 7.8198 102 101.75   20-years* 10.5498 10.50 102   Tenor Cut Off Bid-% Ask-%   3-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.31 7.26   O-years Bonds are not available, so instead of leaving it blank, we 15 &	12-Month	7.19	7	.30		
Period Cut Off Yelde-% Bid-% Ask -%   2-Years - 8.12 8.10   3-Years 8.2400 8.30 8.251   5-Years 8.4500 9.09 9.08   10-Years 8.900 9.08 9.75   10-Years 8.900 9.08 9.75   10-Years 8.900 9.08 10.75   10-Years 10.9000 10.25 20.years* 10.508   20-years* 10.5498 10.50 7.12 7.12   Fenor Cut Off Yelda-% Bid-% Ask-%   3-Months 7.1600 7.13 7.12   6-Months 7.3000 7.31 7.26   12-Months 7.3000 7.31 7.26   Note: * The secondary yields tor 15 & & 20-years Bonds are not available, so instead of leaving it bank, we Years	Pakistar	n Investment I	Bonds-Pl	B's		
Viola-xe Bid-% Ask%   2-Years 8.2400 8.30 8.25   3-Years 8.2400 9.09 9.08   10-Years- Fixed 8.9900 9.80 9.75   10-Years- Fixed 7.8198 102 101.75   20-years* 10.5098 10.50 10.75   20-years* 10.6198 10.50 10.75   3-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.21 7.18   12-Months 7.3000 7.21 7.18   12-Months 7.3000 7.31 7.26   O-years Bords are not available, soo instead of leaving it blank, we 15 & A		11-Nov-20	17-Nov-20			
3-years 8.2400 8.30 8.25   5-years 8.4500 9.09 9.08   10-years- Fixed 8.9900 9.80 9.75   10-years- Fixed 7.8198 102 101.75   15-years* 10.0000 10.25 20-years* 10.5498   20-years* 10.5498 10.7- Vield-3:6 81d-% Ask-%   3-Months 7.1600 7.13 7.12 6-konths 7.2000 7.31 7.26   12-Months 7.3000 7.31 7.26 Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we 3.30 15-	Period		Bid-%	Ask -%		
S-years 8.4500 9.09 9.08   10-years- Floating 8.9900 9.80 9.75   10-years- Floating 7.8198 102 101.75   20-years- Floating 10.5498 10.50   20-years* 10.5498 10.50   Market treasury Bills- Tenor 4-Nov-20 17->>0   3-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.2000 7.21 7.12   6-Months 7.2000 7.21 7.12   6-Months 7.3000 7.21 7.18   12-Months 7.3000 7.21 7.15   6-Jeastry Flields are not available, soo instead of leaving it blank, we 15 Market	2-Years	-	8.12	8.10		
10-Years- Fixed 8.9900 9.80 9.75   10-Years- Floating 7.8198 102 101.75   15-years* 10.0000 10.25 20-years*   20-years* 10.5498 10.50   Market Treasury Bills-MTE   4-Nov-20 17-V-20   Cut Off 8id-%   3-Months 7.1600 7.13   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.31 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so isank, we	3-Years	8.2400	8.30	8.25		
Fixed 8.9900 9.80 9.75   10.Year 10.175 10.175   Floating 7.8198 10.2 10.757   15-years* 10.0000 1.257 10.5498 1.0576   20-years* 10.5498 1.0576 1.0676 1.0757   Tenor 4-Nov-20 1.7-¥-20   6-Months 7.1000 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.2000 7.21 7.12   6-Months 7.3000 7.31 7.26   Note: * The secondary yields First Sk 50-years Bords are not swill bills, we 1.5 k	5-Years	8.4500	9.09	9.08		
Floating 7.8198 10.2 10.72   15-years* 10.0000 10.25   20-years* 10.5498 10.59   Market Fragmer Bilder   Tender Grammer Bilder   Tender Grammer Bilder   Tender Grammer Bilder   Grammer Bilder   3-Months 7.1000   7.12   6-Months 7.2000   1.2.1000   1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	Fixed	8.9900	9.80	9.75		
20-years* 10.5498 10.50   Market Treasury Bills-MTE   4-Nor-20 17->-20   Tenor 4-Nor-20 17->-20   3-Months 7.1200 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.31 7.26   Note: * The secondary yields for 15 & & 20-years Bonds are not available, so instead of leaving it blank, we		7.8198	102	101.75		
Market Treasury Bills-MTB   4-Nov-20 17-Nov-20   Cut Off Vielde-% Bid-% Ask-%   3-Months 7.1600 7.13 7.12   6-Months 7.0000 7.21 7.18   12-Months 7.3000 7.31 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we 20	15-years*	10.0000	1	0.25		
Tenor 4-Nov-20 17-Nov-20   Cur Off Bid-% Ask-%   3-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.21 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we 15 ank, we	20-years*	10.5498	10.50			
Tenor Cut Off Vields-% Bid-% Ask-%   3-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.000 7.31 7.26   Note: * The secondary yields for 15 & 20-years 8 - 15 & 20 - 15 & 20 - 15 & 20 - 15 & 20 - 15 & 20 - 10 - 20 - 10 - 20 - 10 - 20 - 20 -	Mari	cet Treasury B	ills-MTB			
Vields-36 Bid-% Aak-%   3-Months 7.1600 7.13 7.12   6-Months 7.2000 7.21 7.18   12-Months 7.3000 7.21 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we Year		4-Nov-20	17-1	lov-20		
6-Months 7.2000 7.21 7.18   12-Months 7.2000 7.31 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we 20-years	Tenor		Bid-%	Ask-%		
12-Months 7.3000 7.31 7.26   Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we 3000000000000000000000000000000000000	3-Months	7.1600	7.13	7.12		
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we	6-Months	7.2000	7.21	7.18		
20-years Bonds are not available, so instead of leaving it blank, we	12-Months	7.3000	7.31	7.26		
instead of leaving it blank, we	Note: * The	secondary	yields	for 15 &		
	20-years Bonds are not available, so					
inputed PKRV Rates.	instead of leaving it blank, we					
	inputed PKRV Rates.					

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