

FX – INTERBANK RATE:

16-Oct	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	156.10	156.10	156.01	156.01	156.05

MONEY-MARKET:

- ✓ Today MM initiated at 13.25% and traded whole day with-in the range of 13.00%-13.30% and closed at 13.25%.
- ✓ Today in bond secondary market, when-issue is started trading at following levels; 3-year at , 5-year at and 10-year at respectively.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold started to trade higher but later came down and closed at low note indicating that yellow metal will resume its downward trading and moving further lower it will find support at \$1,475. Yellow metal is currently trading at \$1,481.50 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded sideways as both buyers and sellers dominated the market but no one took control in it as market closed at same quote where it opened indicating that black gold will trade lower unless prices stay below at \$53.15. While moving lower it will find support at \$52.40. On the other hand, black gold goes higher successfully breaks the resistance \$53.15 and resumes its upward march than the next resistance it would find at \$53.80. Black gold is currently trading at \$52.92 per barrel.

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3450	0.0025	13.41%
2-WEEK	0.6660	0.0010	13.04%
1-MONTH	1.6000	0.0900	14.00%
2-MONTH	2.8000	(0.0200)	13.08%
3-MONTH	3.8150	(0.0100)	11.90%
4-MONTH	4.8500	(0.0600)	11.43%
5-MONTH	5.8150	(0.0300)	10.85%
6-MONTH	6.8000	(0.0450)	10.59%
12-MONTH	13.5000	-	10.54%

ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	2MFY-19/20	USD bn	46.142	
Foreign Exchange-FX-Reserves	4-Oct-19	USD bn	14.992	
FE-25 Import Financing	August, 2019	USD mn	260	
SBP Forward/Swap Position	31-Aug-19	USD bn	(7.265)	
Net International Reserves-NIR (EST)	4-Oct-19	USD bn	(17.599)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-3-2019	DI	53.20	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-3-2019	DI	68.40	
Consumer Price Index-CPI (YoY)	September, 2019	%	11.37	
CPI- (MoM)	September, 2019	%	0.80	
CPI-Urban-YoY	September, 2019	%	11.60	
CPI-Rural-YoY	September, 2019	%	11.10	
PAK CPI-YoY minus US CPI-YoY	11.37%-2.40%	%	9.00	
M2 Growth-YoY	1 July 19 - 4-Oct 19	%	0.09	
Net Govt. Sector Borrowing	1 July 19 - 27-Sep 19	Rs bn	223.73	
GOVT. Borrowing for budgetary support from SBP	1 July 19 - 27-Sep 19	Rs bn	249.80	
Credit to Private Sector-YoY	1 July 19 - 20-Sep 19	Rs bn	(49.39)	
Govt. Foreign Commercial Banks Borrowing	1MFY-19/20	USD mn	173.31	
SBP Policy Rate	FY-19/20 YTD	%	13.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75	
SBP Policy Rate minus USD FED Fund Rate	13.25%-2.25%	%	11.00	
1-Year KIBOR minus 1-Year LIBOR	13.00%-1.97%	%	11.03	
Foreign Direct Investment-FDI	2MFY-19/20	USD mn	156.8	
Home Remittance	3MFY-19/20	USD bn	1.747	
Current Account Deficit-CAD	2MFY-19/20	USD bn	1.292	
CAD % of GDP	2MFY-19/20	%	2.80	
Trade -Deficit	2MFY-19/20	USD bn	4.604	
Kerb USD/PKR	16-Oct-19	Bid/Ask	155.80/156.30	
Real Effective Exchange Rate-REER	June, 2019	Rs	90.50	
Government Domestic Debt	As at 28-02-2019	Rs tm	18.79	
External Debt	As at 30-12-2018	USD bn	99.1	
Standard & Poor's-S&P	Rating & Outlook	Rank	B	
Moody's	Rating & Outlook	Rank	B3-Stable	
MSCI-Emerging Market Index-EMI	16-Oct-19	Pts	1,017.53	
Pakistan Stock Exchange-PSX-100 Index	16-Oct-19	Pts	34,027.29	
Foreign Investor Portfolio Investment-FIPI	15-Oct-19	USD '000	(1,730.39)	
Special Convertible Rupee A/c-SCRA	1 July 19 To-Date	USD mn	339.09	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
14-Oct, 2019	US-LIBOR Rate	2.00088%	1.97800%	1.97313%

KIBOR AND PKRV RATE (%)			
Tenor	KIBOR	PKRV	16-Oct-19
1-Month	13.19%	13.35%	
3-Month	13.27%	13.29%	
6-Month	13.34%	13.37%	
12-Month	13.00%	13.07%	

Pakistan Investment Bonds-PIB's			
Period	Types of Bonds	19-Sep-19 Cut Off Yields	16-Oct-19 Bid/Ask
2-Years		-	11.95/92
3-Years		12.9500%	11.55/50
5-Years		12.5000%	11.40/30
10-Years	Fixed	12.2483%	11.25/15
	* Floating	14.1549%	13.98

Market Treasury Bills-MTB			
Tenor		9-Oct-19 Cut Off Yields	16-Oct-19 Bid/Ask
3-Months		13.6898%	13.28/24
6-Months		13.5549%	13.32/28
12-Months		13.4699%	13.05/13.00

Note: * The secondary yields for 6 & 12-months tenors and 2 & 10-years (Fixed & Floating) period in T-Bills and PIB's are not available, so instead of leaving it blank, we inputted PKRV Rates.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
15-10-19	USD FOMC Member Bullard Speaks	-	-	-	
15-10-19	GBP BOE Gov Carney Speaks	-	-	-	
15-10-19	GBP Average Earnings Index 3m/y	3.80%	4.00%	3.90%	
15-10-19	CNY New Loans	1690B	1350B	1210B	
15-10-19	EUR German ZEW Economic Sentiment	-22.8	-27	-22.5	
15-10-19	GBP MPC Member Vlieghe Speaks	-	-	-	
15-10-19	USD FOMC Member George Speaks	-	-	-	
16-10-19	NZD CPI q/q	0.70%	0.60%	0.60%	

Source: www.forexfactory.com

