C&M Management Pvt. Ltd.

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	6-Oct-23	USD bn	13.03
FE-25 Import Financing	Aug, 2023	USD bn	1.48
SBP Forward/Swap Position	Aug, 2023	USD bn	(4.58)
Net International Reserves-NIR (EST)	6-Oct-23	USD bn	(27.14)
Kerb USD/PKR-Buying/Selling Avg. Rate	16-Oct-23	Rs	277.00
Real Effective Exchange Rate-REER	Aug, 2023	Rs	90.12
Net Roshan Digital Account-RDA	Sep 20 to 2MFY24	USD bn	1.13
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	12-Oct-23	bps	282.86
CPI (YoY)	Sep, 2023	%	31.40
CPI- (MoM)	Sep, 2023	%	2.00
CPI-Urban-YoY	Sep, 2023	%	29.70
CPI-Rural-YoY	Sep, 2023	%	33.90
PAK CPI-YoY munus US CPI-YoY	31.40%-3.70%	%	27.70
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 22 Sep 23	%	(1.33)
Net Govt. Sector Borrowing	1 Jul 23 To 22 Sep 23	Rs trn	1.18
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 22 Sep 23	Rs trn	1.36
Private Sector Credit-PSC	1 Jul 23 To 22 Sep 23	Rs bn	(258.02)
Govt. Foreign Commercial Banks Borrowing	2MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00%-5.50%	%	16.50
1-Year KIBOR minus 1-Year LIBOR	22.66-6.04%	%	16.62
FX-Economic Data			
Foreign Direct livestment-FDI	2MFY-24	USD bn	233.80
Home Remittance	1QFY-24	USD bn	6.329
Trade Bal-S/(D)	2MFY-24	USD bn	(4.41)
CAB-S/(D)	2MFY-24	USD mn	(935.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	15.27
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	0.00
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 30-6-2023	Rs trn	39.65
External Debt	As at 30-6-2023	USD bn	124.296
Central Govt. Debt (Domestic + External)	As at 30-6-2023	Rs trn	60.839

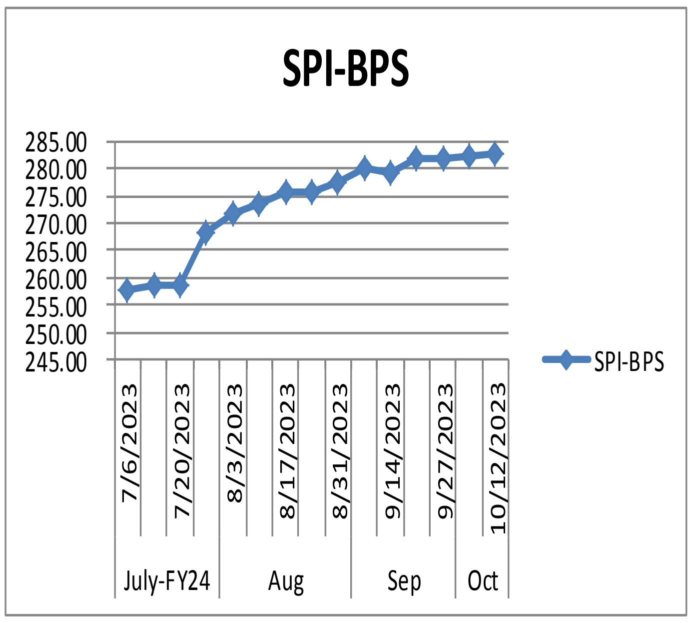
16th October 2023 ***DAILY MARKET REVIEW***

ECONOMIC DATA

✓ **Access to Over-Night REPO/Reverse REPO Rate Facility**

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
9/10/2023	142.00	184.60
10/10/2023	51.00	56.60
11/10/2023	157.44	92.60
12/10/2023	372.25	83.60
13/10/2023		133.60
	722.69	***551.00***

✓ **Sensitive Price Index-SPI rose by 0.30% on WoW basis**



Interbank READY Rates- PKR-Rs	16-Oct-23	
Open	276.80	Last Day Close-LDC
High	276.85	
Low	276.65	277.62
Close	276.85	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	(0.0150)	(0.0250)	4.88%
2-Week	(0.0250)	(0.0500)	5.02%
1-Month	(0.0250)	(0.0750)	5.34%
2-Month	0.6000	(0.0500)	6.85%
3-Month	1.6000	(0.4000)	7.97%
4-Month	2.8500	(0.4000)	8.78%
5-Month	4.1000	(0.4000)	9.33%
6-Month	5.7500	(0.2500)	10.06%
9-Month	8.5000	(0.1250)	10.05%
1-Year	11.5000	(0.5000)	10.16%

MONEY Market-MM Over-Night-O/N Rates-%	16-Oct-23	
Open	21.80	Last Day Close-LDC
High	22.00	
Low	21.75	22.00
Close	22.00	

KIBOR AND PKRV RATES (%)		13-Oct-23
Tenor	KIBOR-%	PKRV Rates-%
1-M	21.88	22.10
3-M	22.14	22.24
6-M	22.47	22.53
12-M	22.47	22.64

Pakistan Investment Bonds-PIB's			
Period	3-Oct-23	16-Oct-23	
	Cut Off Yields-%	Bid-%	Ask -%
3-Yrs	19.1900	18.30	18.00
5-Yrs	16.9500	16.40	16.00
10-Yrs-Fixed *	15.2500	15.93	
15-yrs*	-	15.29	
20-yrs*	-	15.30	

Market Treasury Bills-MTB			
Tenor	4-Oct-23	16-Oct-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	22.5002	22.20	22.00
6-M	22.8500	22.53	
12-M	22.8400	22.64	

Note: * The secondary yields for 6 & 12-months & 10, 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.