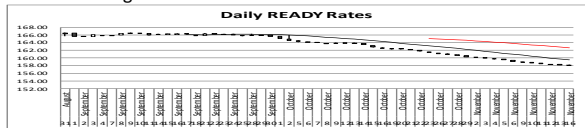


FX – INTERBANK RATE:

16-Nov	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	158.15	158.26	158.10	158.17	158.16

FX-MARKET:

- ✓ Today in interbank session, PKR inched up by just 1paise against the Friday's close at Rs158.16 to Rs158.18.
- ✓ During the day, USD/PKR traded within the narrow range of 10paise from low at Rs158.10 to high at Rs158.20.



- ✓ SBP released the data of FDI for the month of October 2020. According to the SBP, FDI advanced by \$128.40mn as compared to the previous month \$189.0mn to \$317.40mn.
- ✓ For 4MFY-20/21, FDI increased by \$61.10mn as compared to the same period of last fiscal year \$672.0mn to \$733.10mn.
- ✓ Countries that directly invested highest amount in Pakistan are as under;
- ✓ China \$332.30mn, Malta \$74.10mn, Netherland \$51.50mn and Hong-Kong \$46.40mn respectively.
- ✓ The Sectors in which these countries highest amount in Pakistan are as follows;
- ✓ Power \$352.30mn, Financial Business \$118.50mn, Oil & Gas Exploration \$83.10mn and Communication \$54.50mn respectively.



MONEY MARKET:

- ✓ PBS released the data of weekly inflation for the week ended 12th November 2020. According to the PBS, SPI fell by 0.07% as compared to the previous week 142.81bps to 142.71bps.
- ✓ Out of 51-items, prices of 19-items increased, 13-items decreased and 19-items remained unchanged
- ✓ Commodities that prices mostly surged are as under;
- ✓ Chicken 10.63% and Banana 2.74% respectively.
- ✓ Commodities that prices recorded decrease are as follows;
- ✓ Electric Charges 2.78%, Tomatoes 2.75%, Pulse Moong Washed 1.42%, Gurr 1.15% and Garlic 1.00% respectively.



- ✓ Today MM initiated the market at 7.25% and traded whole day within the range at 7.25%-7.75% and closed at 7.60%.

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
16/11/2020	FDI for October 2020	MEDIUM	\$317.40mn	\$119.0mn	\$189.0mn
16/11/2020	FDI for 4MFY-20/21	MEDIUM	\$733.10mn	\$534.60mn	\$672.0mn
13/11/2020	SPI for 12 November 2020	LOW	142.71bps	143.52bps	142.81bps

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.2322	0.0174	7.76%
1-MONTH	0.9897	0.0325	7.51%
2-MONTH	1.8618	0.1402	7.46%
3-MONTH	2.4290	0.0335	6.45%
4-MONTH	3.0049	0.0205	5.91%
5-MONTH	3.7515	0.0063	5.90%
6-MONTH	4.4059	0.0382	5.77%
12-MONTH	8.6218	0.0172	5.79%

ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP	1QFY-20/21	USD bn	68.21
Large Scale Manufacturing Industries LSM	1QFY-20/21	bps	133.02
Foreign Exchange-FX Reserves			
FX Reserves-WoW	6-Nov-20	USD bn	19.906
FX-25 Import Financing	September, 2020	USD mn	323
SBP Forward/Swap Position	31-Oct-20	USD bn	(4,885)
Net International Reserves-NIR (EST)	6-Nov-20	USD bn	(13,143)
Trade USD/PKR	16-Nov-20	Rs/USD	157.9215840
Real Effective Exchange Rate-REER	August, 2020	Rs	91.69
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	12-Nov-20	bps	142.71
CPI (YoY)	October, 2020	%	5.91
CPI (MoM)	October, 2020	%	1.70
CPI-Urban-YoY	October, 2020	%	7.30
CPI-Rural-YoY	October, 2020	%	11.30
PKR CPI-YoY minus US CPI-YoY	8.91%-1.40%	%	7.51
M2 Growth			
M2 Growth-YoY	1 July 20 -30-Oct-20	%	0.36
Net Govt. Sector Borrowing	1 July 20 -30-Oct-20	Rs bn	142.79
GOVT. Borrowing for budgetary support from SBP	1 July 20 -30-Oct-20	Rs bn	213.59
Credit to Private Sector YoY	1 July 20 -30-Oct-20	Rs bn	146.30
Govt. Foreign Commercial Banks Borrowing	FY-19/20	USD bn	4.855
Policy Rate			
SBP Policy Rate	FY-20/21 YTD	%	7.00
SBP O/NR Repo & Reserve SRO Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus USD FED Fund Rate		%	6.75
1-Year REOR minus 1-Year LIBOR		%	6.85
PX-Economic Data			
Foreign Direct Investment-FDI	4MFY-20/21	USD mn	733.10
Home Remittance	4MFY-20/21	USD bn	9.451
Current Account (Deficit)/Surplus	1QFY-20/21	USD mn	792.00
CAS % of GDP	1QFY-20/21	%	1.20
Trade Deficit	1QFY-20/21	USD bn	5.791
GOVT. Credit & External Liabilities			
Government Domestic Debt & Liabilities	As at 31-8-2020	Rs tm	14.62
External Debt	As at 30-6-2020	USD bn	112.858
Circular Debt	FY-19/20	Rs tm	2.15
Rating & Outlook			
Standard & Poor's SBP	Rating & Outlook	Bank	B
Moody's	Rating & Outlook	Bank	B3-Stable
Stock Exchange & Market Index			
MSD Emerging Market Index-EMI	16-Nov-20	PIs	1,202.89
Pakistan Stock Exchange-PSX-100 Index	16-Nov-20	PIs	40,504.75
Foreign Investor Portfolio Investment-FPI	13-Nov-20	USD '000	9716.0151
Social Convenience Bank Account-A/C-SCBA			
SCBA-Cumulative	1 July 20 To Date	USD mn	(477.77)
SCBA-T.Bills & PIB's	1 July 20 To Date	USD mn	(288.99)

Date	Data	Unit	3-Month	6-Month	12-Month
11-Nov-20	US-LIBOR Rate	%	0.22200	0.24600	0.33938

KIBOR AND PKRV RATE (%)			
Tenor	KIBOR-%	PKRV Rates-%	16-Nov-20
1-Month	6.89	7.05	7.11
3-Month	7.05	7.10	7.20
6-Month	7.10	7.20	7.30
12-Month	7.19	7.30	7.40

Pakistan Investment Bonds-PIB's			
Period	Cut Off Yields-%	Bid-%	Ask-%
2-Years	8.10	8.06	8.30
3-Years	8.2400	8.35	9.03
5-Years	8.4500	9.05	9.80
10-Years - Fixed	8.9900	9.85	10.75
10-Years - Floating	7.5000	102	10.26
15-years *	10.0000		10.26
20-years **	10.5495		10.51

Market Treasury Bills-MTB			
Tenor	Cut Off Yields-%	Bid-%	Ask-%
3-Months	7.1600	7.12	7.11
6-Months	7.2000	7.20	7.18
12-Months	7.3000	7.30	7.28

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.

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