

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP			
GDP	1HFY-21/22	USD bn	159.259
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	4-Feb-22	USD bn	23.72
FE-25 Import Financing	December, 2021	USD bn	1.04
SBP Forward/Swap Position	31-Dec-21	USD bn	(4.38)
Net International Reserves-NIR (EST)	4-Feb-22	USD bn	(9.44)
Kerb USD/PKR	16-Feb-22	Bid/Ask	177.00/178.00
Real Effective Exchange Rate-REER	December, 2021	Rs	96.74
Roshan Digital Account-RDA	7MFY-22	USD bn	3.38
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	10-Feb-22	bps	169.23
CPI (YoY)	Jan, 2022	%	13.00
CPI- (MoM)	Jan, 2022	%	0.40
CPI-Urban-YoY	Jan, 2022	%	13.00
CPI-Rural-YoY	Jan, 2022	%	12.90
PAK CPI-YoY minus US CPI-YoY	13%-7%	%	6.00
M2 Growth			
M2 Growth-YoY	1 July 21 2To 4-Feb 22	%	0.79
Net Govt. Sector Borrowing	1 July 21 2To 4-Feb 22	Rs bn	(106.21)
GOVT. Borrowing for budgetary support from SBP	1 July 21 2To 4-Feb 22	Rs bn	(56.66)
Credit to Private Sector	1 July 21 2To 4-Feb 22	Rs bn	797.00
Govt. Foreign Commercial Banks Borrowing	1HFY-21/22	USD bn	2.03
Policy Rate			
SBP Policy Rate	FY-21/22 YTD	%	9.75
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75
SBP PR minus USD FED Fund Rate	9.75%-0.25%	%	9.50
1-Year KIBOR minus 1-Year LIBOR	11.03%-0.60%	%	10.43
FX-Economic Data			
Foreign Direct Investment-FDI	1HFY-21/22	USD bn	1.06
Home Remittance	7MFY-21/22	USD bn	17.951
Trade Bal-S/(D)	1HFY-21/22	USD bn	(23.01)
CAB-S/(D)	1HFY-21/22	USD bn	(9.09)
CAB-S/(D) % of GDP	1HFY-21/22	%	(5.70)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 21 till date	USD bn	(455.43)
SCRA-MTB+PIB Cumulative inflow/(outflow)	July 21 till date	USD bn	(94.60)
Government, Circular Debt & External Liabilities			
Government Domestic Debt & Liabilities	As at 31-10-2021	Rs trn	26.47
External Debt	As at 30-9-2021	USD bn	127.023
Central Debt	As at 31-10-2021	Rs trn	27.14

16th FEBRUARY 2022
DAILY MARKET REVIEW
ECONOMIC-NEWS:

- ✓ **PM launches 2nd phase of RAAST:** Yesterday, PM launched the SBP Free RAAST P2P Instant Payments System at a ceremony in Islamabad.
- ✓ A press release issued by the SBP said that RAAST, a flagship initiative of the SBP, is a payment system platform that enables various types of transactions among different stakeholders such as organizations, businesses and persons.

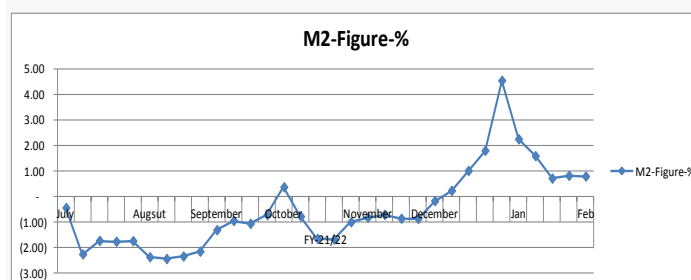
ECONOMIC-DATA:

- ✓ **Broad Money Supply-M2-Growth:**

Broad Money Supply-M2 GROWTH-%				
Data	Unit	4-Feb-22	28-Jan-22	5-Feb-21
M2-Growth	%	0.79	0.82	3.40

Broad Money Supply-M2-Growth For the WoW Change					
		Amount in RKR-Rs, bn			
S.No	M2-Growth figure made with 2-Components	Current	Previous	PKR-Rs	%
		04-Feb-22	28-Jan-22	Change	Change
1	Net Foreign Assets of the Banking System	(272.45)	(550.81)	278.37	50.54
2	Net Domestic Assets of the Banking System	465.44	751.25	(285.81)	(38.04)
	Total	192.99	200.44	(7.44)	(3.71)

Net Domestic Assets-NDA-WoW					
		Amount in RKR-Rs, bn			
S.No	NDA figure made with 3-Components	Current	Previous	PKR-Rs	%
		04-Feb-22	28-Jan-22	Change	Change
1	Net Govt. Sector Borrowing	(106.21)	154.36	(260.58)	(168.81)
2	Non-Govt. Sector Borrowing	844.79	849.38	(4.59)	(0.54)
3	Other Item-Net (Liability)	(273.13)	(252.49)	(20.64)	(8.17)
	Total	465.44	751.25	(285.81)	(38.04)


ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Event	Impact	Actual	Forecast	Previous
2/2/2022	M2-Growth for 4 Feb 22	LOW	0.79%	0.64%	0.82%

READY Rates-PKR-Rs			
		16-Feb-22	
Open	175.70	Last Day Close-LDC	
High	175.90		
Low	175.60		175.78
Close	175.67		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3526	0.0054	10.54%
2-Week	0.7052	0.0130	10.55%
1-Month	1.3940	0.0324	8.89%
2-Month	2.9827	0.1617	10.34%
3-Month	4.2305	0.0428	9.86%
4-Month	5.6358	0.1419	9.82%
5-Month	6.9771	0.1519	9.93%
6-Month	8.1500	0.0869	9.73%
9-Month	12.2670	0.0476	10.24%
1-Year	15.8340	0.0461	9.94%
MONEY Market-MM Rates-%			
		16-Feb-22	
Open	10.00	Last Day Close-LDC	
High	10.50		
Low	10.15		10.25
Close	10.50		
KIBOR AND PKRV RATES (%)			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	9.84	9.97	
3-M	10.15	10.24	
6-M	10.53	10.62	
12-M	10.70	10.68	
Pakistan Investment Bonds-PIB			
Period	28-Jan-21	16-Feb-22	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	10.80	10.75
3-Yrs	10.7900	10.79	10.76
5-Yrs	10.8550	10.82	10.78
10-Yrs-Fixed	10.9700	10.95	10.88
Floating	11.2900	102	101.75
15-yrs*	-	11.53	
20-yrs*	-	11.77	
Market Treasury Bills-MTB			
Tenor	10-Feb-22	16-Feb-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	10.2997	10.30	10.27
6-M	10.6640	10.70	10.65
12-M	10.8799	10.88	10.80
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			