

**FOREIGN EXCHANGE-FX-MARKET:**

- ✓ Today in interbank session, PKR depreciated by 13paise against the Yesterday's close at Rs160.47 to Rs160.60.
- ✓ During the day, USD/PKR traded within the range of 20paise from low at Rs160.40 to high at Rs160.60.



Ready Rates-PKR		15/12/2020	
Open	160.45	Last Day Close LDC: 160.47	
High	160.60		
Low	160.40		
Close	160.59		
USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.2580	0.0086	8.48%
1-Month	1.0884	0.0229	8.13%
2-Month	2.0734	0.0202	8.18%
3-Month	3.0140	0.0820	7.83%
4-Month	3.9413	0.1700	7.57%
5-Month	4.7469	0.2227	7.29%
6-Month	5.4996	0.2352	7.04%
1-Year	9.4172	0.3453	6.20%
FOREIGN EXCHANGE ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Gov Domestic Prod-GDP</b>			
GP	1QFY21	USDn	6821
<b>Foreign Exchange Reserves</b>			
FX Reserves-V&V	4Dec20	USDn	2042
FX Spot Financing	November, 2020	USDm	35
SBP Forward Swap Position	31Oct20	USDn	(488)
Net International Reserves-NIRES	4Dec20	USDn	(1058)
Ket USD/RR	15Dec20	Bd/4k	1604/1615
Real Effective Exchange Rate-REER	September, 2020	Rt	942
<b>Balance of Payments</b>			
Foreign Direct Investment-FDI	4MY21	USDm	7330
Home Remittance	5MY21	USDn	11789
Current Account (Deficit)/Surplus	4MY21	USDm	1180
GDP% of GDP	4MY21	%	130
Trade Deficit	4MY21	USDn	753
<b>Govt. Debt &amp; Liabilities</b>			
Government Domestic Debt & Liabilities	As at 31.8.2020	Rtn	1462
External Debt	As at 30.6.2020	USDn	11288
Govt. Debt	FY1920	Rtn	223

KIBOR AND PKRV RATE (%)			15-Dec-20
Tenor	KIBOR-%	PKRV Rates-%	
1-Month	6.92	7.08	
3-Month	7.04	7.12	
6-Month	7.10	7.18	
12-Month	7.19	7.30	
Pakistan Investment Bonds-PIB's			
Period	10-Dec-20	15-Dec-20	
	Cut Off	Bid-%	Ask-%
2-Yrs	-	8.15	8.12
3-Yrs	8.2400	8.28	8.24
5-Yrs	8.4500	9.05	9.03
10-Yrs-Fix	8.9900	9.95	9.90
Floating	7.5498	102	101.75
15-years*	10.0000		10.25
20-years*	10.5800		10.50
Market Treasury Bills-MTB			
Tenor	3-Dec-20	15-Dec-20	
	Cut Off	Bid-%	Ask-%
3-M	7.1408	7.11	7.10
6-M	7.1849	7.18	7.16
12-M	7.2989	7.32	7.28
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			
MONEY MARKET ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Money Market</b>			
LSMI	4MY21	bps	138.90
<b>Govt. Reserves</b>			
Reserve to V&V	25Nov20	bps	101.74
CR(V)	November, 2020	%	835
CR(V)/V	November, 2020	%	082
CR(V)/V	November, 2020	%	730
CR(V)/V	November, 2020	%	100
FR(V)/V	8.8342%	%	725
<b>Money Market</b>			
SBP Policy Rate	FY21/20	%	7.00
SBP Reverse Repo Rate	Repo Calling	%	6.0000
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