

14th June 2023 **DAILY MARKET REVIEW**

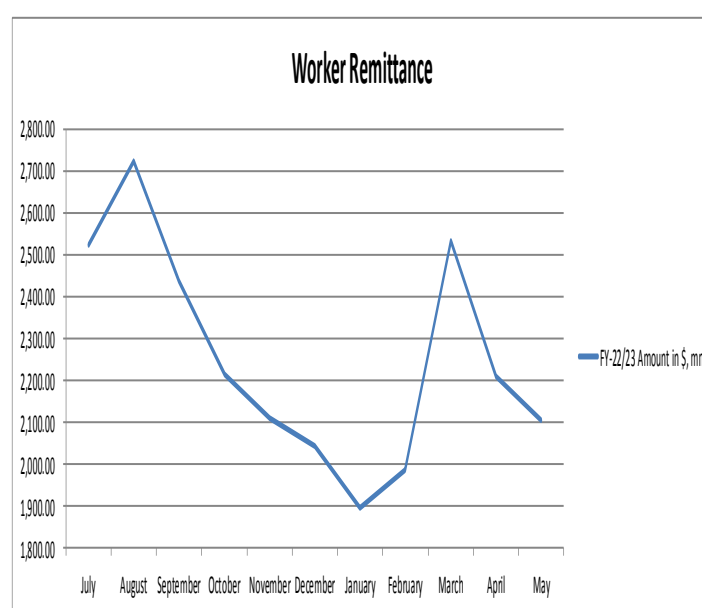
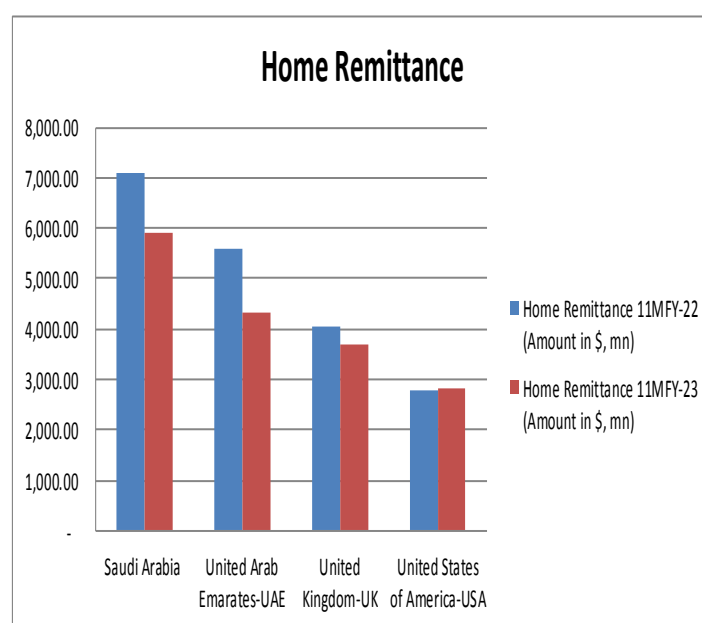
KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	2-Jun-23	USD bn	9.334
FE-25 Import Financing	Apr, 2023	USD bn	1.15
SBP Forward/Swap Position	Apr, 2023	USD bn	(4.81)
Net International Reserves-NIR (EST)	2-Jun-23	USD bn	(27.91)
Kerb USD/PKR	14-Jun-23	Bid/Ask	291.00/295.00
Real Effective Exchange Rate-REER	Apr, 2023	Rs	85.57
Roshan Digital Account-RDA	10MFY23	USD bn	6.10
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	8-Jun-23	bps	254.67
CPI (YoY)	May, 2023	%	38.00
CPI- (MoM)	May, 2023	%	1.60
CPI-Urban-YoY	May, 2023	%	35.10
CPI-Rural-YoY	May, 2023	%	42.20
PAK CPI-YoY minus US CPI-YoY	38.00%-4.90%	%	33.10
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 22 To 26 May 23	%	7.01
Net Govt. Sector Borrowing	1 Jul 22 To 26 May 23	Rs trn	3.40
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 26 May 23	Rs trn	3.05
Private Sector Credit-PSC	1 Jul 22 To 26 May 23	Rs bn	14.34
Govt. Foreign Commercial Banks Borrowing	10MFY-23	USD mn	900.00
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	21.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	20.00-22.00
SBP PR minus USD FED Fund Rate	21.00%-5.00%	%	16.00
1-Year KIBOR minus 1-Year LIBOR	21.89-5.79%	%	16.10
FX-Economic Data			
Foreign Direct Investment-FDI	10MFY-23	USD bn	1.17
Home Remittance	11MFY-23	USD bn	24.831
Trade Bal-S/(D)	10MFY-23	USD bn	(22.39)
CAB-S/(D)	10MFY-23	USD bn	(3.26)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(126.70)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(42.01)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2023	Rs trn	34.67
External Debt	As at 31-12-2022	USD bn	126.345
Central Debt	As at 28-2-2023	Rs trn	54.353

ECONOMIC NEWS:

- ✓ **Auto sales recover 19% in May** Country's cars, jeeps, pick-ups and vans sales recovered by 19% to 5,290 units MoM in May while it plunged by 77% YoY.
- ✓ During 11MFY23, sales stood at 120,158 units, down by 52% YoY primarily attributable to the non-availability of CKDs, escalating car prices, expensive auto financing, and low purchasing power of consumers.

ECONOMIC DATA:

- ✓ **Worker Remittance for May 23**



Interbank READY Rates-PKR-Rs 14-Jun-23			
Open	287.75	Last Day Close-LDC	
High	287.75		
Low	286.80	287.97	
Close	287.18		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.9506	0.0374	22.37%
2-Week	1.6286	(0.0814)	19.93%
1-Month	2.6376	0.1817	16.04%
2-Month	4.1531	0.0404	14.03%
3-Month	6.0081	0.1808	13.93%
4-Month	7.4791	0.1072	13.31%
5-Month	8.6627	0.1524	12.81%
6-Month	9.9499	0.2381	12.64%
9-Month	12.9451	(0.0859)	11.71%
1-Year	16.6699	0.0622	11.55%
MONEY Market-MM 14-Jun-23 Rates-%			
Open	20.75	Last Day Close-LDC	
High	20.75		
Low	20.10	20.70	
Close	20.25		
KIBOR AND PKRV RATES (%)			13-Jun-23
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.08	21.38	
3-M	21.81	21.75	
6-M	21.86	21.91	
12-M	21.87	21.95	
Pakistan Investment Bonds-PIB			
Period	11-May-23	14-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.3895	19.30	19.05
5-Yrs	13.8000	15.30	15.05
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	15.15	
20-yrs*	-	15.15	
Market Treasury Bills-MTB			
Tenor	1-Jun-23	14-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.9999	21.85	21.75
6-M	21.9429	21.80	21.60
12-M	21.9997	17.15	16.80
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			