

DAILY C&M MARKET REVIEW

FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today in interbank session, PKR depreciated by 33paisa against the Friday's close at Rs160.14 to Rs160.47.
- ✓ During the day, USD/PKR traded within the range of 35paisa from low at Rs160.20 to high at Rs160.55.



✓ China has agreed to immediately provide \$1.50bn financing line to Pakistan to held the country repay \$2.0bn Saudi Arabia debt that Pakistan is set to return \$1.0bn in this month and remaining \$1.0 in next month.

Ready	Rates-P	KR	1	4 /	12/	2020			
Open	160	.20							
High	160	. 5 5	Last Day Close						
Low	160.20 LD			C: 160.14					
Close	160.47								
USD/PKR SWAP YIELDS-%									
PERIOD	SWAP		nge in miums	lm	Swap plied PKR Yield				
1-W e e k	0.2494	С	0.0011		8.21%				
1-Month	1.0655	(0	0.0088)		7.97%				
2-Month	2.0532	С	0.0501		8.11%				
3-Month	2.9320	С	0.0728		7.63%				
4-Month	3.7713	C	0.0803		7.26%				
5-Month	4.5242	С	0.1298		6.97%				
6-Month	5.2644	0.1167			6.76%				
1-Year	9.0719	9.0719 0.0718		5.99%					
FORIE	GNEXCHANG	E-FX E(CONOMIC	ND	CATO	8			
	Itens		Period		Uit	Figure			
Gross Dantestic Prod	rt-ATP								
	Œ₽		1054-20/2	1	USDbn	6821			
FaeignBatargeFXF	ESSENSES								
FXR	ESERVES-WOW		4Dec-20	1	UEDbn	20402			
FXRe FE-25Ir	ESSENSES			1020					
PXRe PE-25 Ir SEP Forwa	Eserves serves-WoW nport Financing	aī)	4Dec-20 September, 2	1020	USDbn USDmn	20402 323			
FX-Pa FE-25 Ir SEP Fave Net Internation	ESERVES-WOW/ riport Financing rick/Swap Position	π)	4Dec-20 September, 2 31-Ott-20	1020	USDbn USDmn USDbn USDbn	20402 323 (4885) (10583)			
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EXECUTION DE LA COMPANIA DE LA COMPA	CEP Beanus Serves-WOW Apport Financing Inc/Swep Rosition Inal Reserves-NR(ES Bullet FREE	₹	4Dec20 September, 2 3LOt-32 4Dec20 1LDec21 September, 2 4NP/-20/2 SNP/-20/2	11	USDIan USDIan USDIan USDIan Bid/Ask Rs USDIan	20402 323 (4885) (10583) 16030/161.0 9412 783.10			
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KIBOR AND PK			_			
	KIBOR-	%				
1-Month	6.92	7.08				
3 - Month 6 - Month	7.04		7.12			
12-Month	7.10		7.18			
	Investment					
			14-Dec-20			
Period	Cut Of				k -%	
2 - Y r s	Yields-	76	8.15	8	.12	
3 - Y rs	8.2400				.25	
5 - Y r s	8.4500		9.07			
10-Yrs-Fix	8.9900		9.95 9		.90	
Floating	7.5498		102		1.75	
15-years*	10.000		10.25			
20-years*	10.580 et Treasu			0.50)	
Walk			14-		- 2 0	
Tenor	3-Dec-20 Cut Off			т		
	Yields-		Bid-%	-	A s k - %	
3 - M	7.1408		7.11	7.10		
6 - M	7.1849		7.18	_	.17	
12-M Note:*Th	7.2989		7.32	7		
15 & 20						
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<u>LargeScaleMin.fraturingIndus</u>	nes Lyvi					
LSM		1	JEY-20/21	pps	13302	
<u>ConunerRiceIndexCR</u>	Conumer Rice Index (R					
Sensitive Rice Inde	WW-FR	26Nb/20		bps	141.74	
CFI (YeX)		November, 2020		%	835	
CFI- (NdN)	1	November, 2020		%	082	
(A-Utban-Y	Э	November, 2020		%	730	
CR-Rural-Yd	Y	November, 2020		%	1050	
	PAKCH-YOYmurus USCH-YOY		835%120%		7.15	
N2Govih	201 101	Q337/6L4LF0		%	7.25	
		11.1.	m moum	0/	025	
M2Gcwth-Y		1)uly20-39Ot20		%	036	
Net Goxt Sector Bo		1July20-300t20		Rebn	14279	
COVT. Borroving for budgetar	supportfrom SEP 1July		20-300±20	Rebn	21359	
Gedt to Rivate Se	utar-YOY	1July	20-300±20	Rebn	(4636)	
Goxt Foreign Commercial E	Banks Barrowing	10FY20/21		USDmin	13670	
RlicyRtte						
SEPPClicyRe	P420/21YTD		%	7.00		
SEPONTETOS/Reserve/TETORate		Floor & Ceilling		%	600800	
SEPROICYRateninus USDREDFundRate		7.003%0.25%		%	675	
1-Yeer KBORminus 1-Yeer LIBOR		720%034%		%	686	
	NAME OF THE PARTY	/-	LF-0.234/0	70	ua	
Rtims&Otlack		D.C	004-1	n. 1	_	
Standard&Roo's-S&P		Rating&Outlook		Rank	B	
Macol/s		Rating&Outlook		Rank	BBStable	
Stak Edrage & Molectinabx						
NSG-Emerging Narket IndexEMI		14Dec-20		Pts	1,25577	
Pakistan Stock Extrage PSX-100 Index		14Dec-20		Pts	48,31568	
Foreign Investor Particulor Investment-RIP		11-Dec-20		UED/OED	(5422999)	
Spoid Constitle Rype Accur					,	
SCPACinmia		166	/XIIIoDato	LSDmn	(507.51)	
		1July20To-Date			, ,	
SCRATEIIIs & ABS		1July20To-Date		USDmn		
SORATHIIIs &	HBS		Dec-2D	USDmn	1295	
US-LIBO	R Rate		11/1	2/2	020	
Tenor	Unit	s	LIBO	R R	ate	
		- 17				

3-Month

6-Month

12-Month

0.21650

0.24875

0.33588

MONEY MARKET-MM:

✓ Today MM initiated the market at 7.00% and traded whole day within the range at 6.85%-7.10% and closed at 6.90%.

COMMODITIES MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold traded lower and comprehensively breached the support at \$1,831 and closed below it indicating that yellow metal will continue its declining trend and moving further lower the next target it would find at \$1,820. Yellow metal is currently trading at \$1,827.76 per ounce.
- ✓ CRUDE-OIL: During the last 4-hours, Crude-oil continued its higher run and closed at high note indicating that black gold will resume its higher run and moving further higher the next target it would find at \$47.80. Black gold is currently trading at \$47.23 per barrel.

WORLD ECONOMIC DATA RELEASED DURING LAST FRIDAY						
Date	Events	Actual	Forecast	Previous		
11/12/2020	GBP BOE Gov Bailey Speaks	-	-	Ξ		
11/12/2020	EUR Euro Summit	-	-	-		
11/12/2020	EUR Economic Summit	-	-	-		
11/12/2020	USD Core PPI m/m	0.10%	0.20%	0.10%		
11/12/2020	USD PPI m/m	0.10%	0.10%	0.30%		
Source: www.forexfactory.com						