

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	6-Oct-23	USD bn	13.03
FE-25 Import Financing	Aug, 2023	USD bn	1.48
SBP Forward/Swap Position	Aug, 2023	USD bn	(4.58)
Net International Reserves-NIR (EST)	6-Oct-23	USD bn	(27.14)
Kerb USD/PKR-Buying/Selling Avg. Rate	13-Oct-23	Rs	276.58
Real Effective Exchange Rate-REER	Aug, 2023	Rs	90.12
Net Roshan Digital Account-RDA	Sep 20 to 2MFY24	USD bn	1.13
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	5-Oct-23	bps	282.00
CPI (YoY)	Sep, 2023	%	31.40
CPI- (MoM)	Sep, 2023	%	2.00
CPI-Urban-YoY	Sep, 2023	%	29.70
CPI-Rural-YoY	Sep, 2023	%	33.90
PAK CPI-YoY minus US CPI-YoY	31.40%-3.70%	%	27.70
<b>Broad Money Supply-M2 Growth:</b>			
M2 Growth-YoY	1 Jul 23 To 22 Sep 23	%	(1.33)
Net Govt. Sector Borrowing	1 Jul 23 To 22 Sep 23	Rs trn	1.18
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 22 Sep 23	Rs trn	1.36
Private Sector Credit-PSC	1 Jul 23 To 22 Sep 23	Rs bn	(258.02)
Govt. Foreign Commercial Banks Borrowing	2MFY24	USD bn	0.00
<b>Policy Rate-PR</b>			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00%-5.50%	%	16.50
1-Year KIBOR minus 1-Year LIBOR	22.66-6.04%	%	16.62
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	2MFY-24	USD bn	233.80
Home Remittance	1QFY-24	USD bn	6.329
Trade Bal-S/(D)	2MFY-24	USD bn	(4.41)
CAB-S/(D)	2MFY-24	USD mn	(935.00)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	15.27
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	0.00
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 30-6-2023	Rs trn	39.65
External Debt	As at 30-6-2023	USD bn	124.296
Central Govt. Debt (Domestic + External)	As at 30-6-2023	Rs trn	60.839

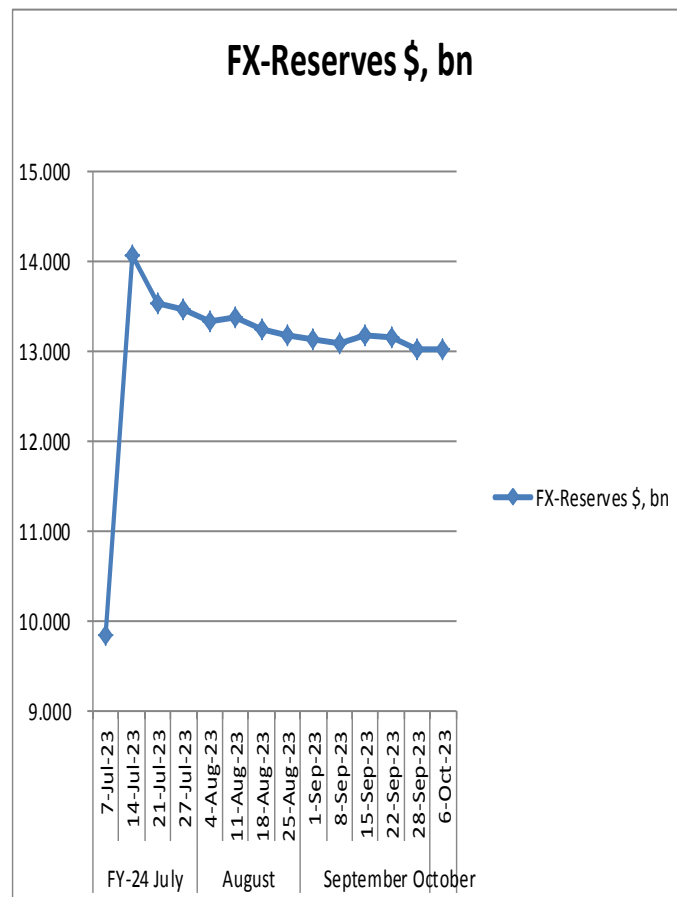
13<sup>th</sup> October 2023

**DAILY MARKET REVIEW**

**ECONOMIC DATA**

✓ SBP FX-Reserves rose by \$31mn

FX-RESERVES WoW Change				
Amount in \$, mn				
FX-RESERVES Held by	Current	Previous	Change	
	6-Oct-23	28-Sep-23	\$	%
State Bank of Pakistan-SBP	7,646.70	7,615.40	31.30	0.41
Commercial Banks	5,383.40	5,415.40	(32.00)	(0.59)
<b>Total</b>	<b>13,030.10</b>	<b>13,030.80</b>	<b>(0.70)</b>	<b>(0.01)</b>



✓ Open Market Operation-OMO Result

Open Market Operation-OMO Result					
Date	Tenor	Type	PKR-Rs in bn		Rate-%
	Days		Bid Amount	Accepted Amount	
13-Oct-23	7	Injection	185.40	185.40	22.07
	77	Injection	154.55	76.00	22.07
			<b>339.95</b>	<b>261.40</b>	

Interbank READY Rates- PKR-Rs		
13-Oct-23		
Open	277.75	Last Day Close-LDC
High	277.75	
Low	277.60	278.58
Close	277.62	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.0100	(0.0650)	5.35%
2-Week	0.0250	(0.1000)	5.49%
1-Month	0.0500	(0.5500)	5.66%
2-Month	0.6500	(0.7250)	6.95%
3-Month	2.0000	(0.7500)	8.55%
4-Month	3.2500	(0.5000)	9.20%
5-Month	4.5000	(0.3750)	9.66%
6-Month	6.0000	(0.7500)	10.23%
9-Month	8.6250	(1.3750)	10.10%
1-Year	12.0000	(2.5000)	10.33%

MONEY Market-MM Over-Night-O/N Rates-%		
13-Oct-23		
Open	22.00	Last Day Close-LDC
High	22.15	
Low	21.80	22.80
Close	22.00	

KIBOR AND PKRV RATES (%)		
12-Oct-23		
Tenor	KIBOR-%	PKRV Rates-%
1-M	21.86	22.10
3-M	22.09	22.21
6-M	22.51	22.51
12-M	22.48	22.60

Pakistan Investment Bonds-PIB's			
Period	3-Oct-23	13-Oct-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.1900	18.65	18.40
5-Yrs	16.9500	16.40	16.00
10-Yrs-Fixed *	15.2500	15.98	
15-yrs*	-	15.28	
20-yrs*	-	15.29	

Market Treasury Bills-MTB			
Tenor	4-Oct-23	13-Oct-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	22.5002	22.30	22.15
6-M	22.8500	22.51	
12-M	22.8400	22.60	

Note: \* The secondary yields for 6 & 12-months & 10, 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.