FX – INTERBANK RATE:

13-Dec	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.97	154.98	154.94	154.97	154.99

## FX-MARKET:

- ✓ SBP released the figure of total FX-Reserves for the week ended 6<sup>th</sup> December 2019. According to the SBP, Total FX-Reserves advanced by \$54.90mn as compared to the previous week \$15.99bn to \$16.04bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves increased by \$120.70mn from \$9.11bn to \$9.23bn while the FX-Reserves held in other banks fell by \$65.80mn from \$6.88bn to \$6.81bn respectively.
- ✓ During the week ending December 6, SBP made a repayment of Pakistan International SUKUK Bonds of \$1bn," the central bank stated. After accounting for multilateral and other official inflows during the week, SBP reserves increased by \$121mn.

## MONEY MARKET:

- ✓ Today SBP conducted 7-Days OMO (Injection), where total bid amount total was Rs853.0bn from which the accepted amount was Rs825.0bn at 13.29%.
- ✓ Today MM initiated at 13.30% and traded whole day with-in the range of 12.75%-13.40% and closed at 12.75%.

## COMMODITIES-MARKET:

- ✓ GOLD: During the last 4-hours, Gold traded higher strongly successfully broke the resistance at \$1,469 and continued its upside movement and found resistance at \$1,472 and closed below it indicating that yellow metal will move lower unless prices stay below from \$1,472. While moving lower, it will find support at \$1,469. Yellow metal is currently trading at \$1,471.50 per ounce.
- CRUDE OIL: During the last 4-hours, Crude oil continued its positive run indicating that black gold will resume its winning streak and moving further higher it will find resistance at \$60.20. Black gold is currently trading at \$59.92 per barrel.

WOR	LD ECONOMIC DATA RELEASED DURING TH	HE LAST	24-HOURS	5
Date	Events	Actual	Forecast	Previous
12/12/2019	CHF SNB Monetary Policy Assessment	-	-	-
12/12/2019	CHF SNB Policy Rate	-0.75%	-0.75%	-0.75%
12/12/2019	GBP Parliamentary Elections	-	-	-
12/12/2019	CHF SNB Press Conference	-	-	-
12/12/2019	EUR Main Refinancing Rate	0.00%	0.00%	0.00%
12/12/2019	EUR Monetary Policy Statement	-	-	-
12/12/2019	EUR ECB Press Conference	-	-	-
12/12/2019	USD Core PPI m/m	-0.20%	0.20%	0.30%
12/12/2019	<b>USD</b> PPI m/m	0.00%	0.20%	0.40%
12/12/2019	CAD BOC Gov Poloz Speaks	-	-	-
13/12/2019	NZD Business NZ Manufacturing Index	51.4	-	52.6
Source: www.f	orexfactory.com			

## C&M Management Pvt. Ltd

	JSD/PKR SV			s_%				
	JJD/FRR SV		- HELD	J- ∕0				
PERIOD	SWAP		Change Premiun		Swap Implied PKR Yield			
1-WEEK	0.2800		(0.012	29)	1:	11.00%		
2-WEEK	0.6180		(0.012	12.03%				
1-MONTH	1.1450		(0.147	10.44%				
2-MONTH	2.0600		(0.175	10.05%				
3-MONTH	3.0250		(0.1119)			9.80%		
4-MONTH	3.9250	1	(0.174	9.59%				
5-MONTH	4.9000	-	(0.178	9.43%				
6-MONTH	5.9250	┢	(0.129	9.47%				
12-MONTH	12.0000		(0.219		9.69%		9%	
	E C O N O M	ו גו ד,			✓ Un	il 🔻	Figure	
	stic Product-GDP		4MFY-1		USD		92.125	
Foreign Exchange-FX-Reserves			6-Dec	USD	bn	16.048		
FE-25 Imp	October		USD		281			
SBP Forward Net Internationa	30-No 6-Dec		USD		(5.022) (13.880)			
	r Confidence Index-CCI		As at 31-		D		(13.880) 53.20	
	Expectation Index-IEI		As at 31-		D	I	68.40	
	ce Index-CPI (YoY)		Novembe		%		12.67	
	· (MoM) rban-YoY		Novembe	%		1.33		
	rban-YoY ural-YoY		Novembe Novembe		%		12.10	
	nunus US CPI-YoY		12.67%-:	%		10.57		
	owth-YoY		1 July 19 - 2		_		1.76	
	ector Borrowing	600	1 July 19 - 2		_		332.94	
GOVT. Borrowing for be Credit to Pri	vate Sector-YoY	285	1 July 19 - 2 1 July 19 - 2		_	-	384.85 86.63	
	ercial Banks Borrowin	g	4MFY-1		_	Rs bn 86.63 USD mn 784.97		
SBP Po	olicy Rate		FY-19/20 YTD		%	% 13		
	Reserve REPO Rate		Floor & Ceiling		%		11.75-13.75	
	nus USD FED Fund Rate	5	13.25%-2.50% 12.83%-1.94%		%		10.75 10.89	
	t livestment-FDI		12.83%-1.94% 4MFY-19/20		USD		650	
Home F	Remittance		5MFY-19/20		USD	bn	9.298	
	ount Deficit-CAD		4MFY-19/20		USD		1.474	
	% of GDP e -Deficit		4MFY-19/20 4MFY-19/20		% USD		1.60 7.804	
	USD/PKR		4WF1-19/20 13-Dec-19		Bid/		154.60/155.0	
Real Effective E	xchange Rate-REER		August, 2019		Rs		92.71	
	t Domestic Debt		As at 28-0		Rs t		18.79	
	nal Debt & Poor's-S&P		As at 30-12-2018 Rating & Outlook		USD	_	99.1 B	
	oody's		Rating & Outlook Rating & Outlook		Rar	_	B3-Stable	
	Market Index-EMI		13-Dec-19		Pt		1,068.22	
Pakistan Stock Exchage-PSX-100 Index			13-Dec-19				40,503.23	
	*				Pt			
Foreign Investor Po	rtfolio Investment-FIP		12-De	:-19	USD USD	000	(1,938.78)	
Foreign Investor Po Special Convertible Ruj	rtfolio Investment-FIP	ative		c-19 'o-Date	USD	'000 mn		
Foreign Investor Po Special Convertible Ru Special Convertible	rtfolio Investment-FIP pee A/c-SCRA-Cummula	ative  s	12-De 1 July 19 T	c-19 o-Date o-Date	USD USD	'000 mn mn	(1,938.78) 1195.25	
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(Floating Bonds) are not available, so instead of leaving it blank, we inputed PKRV Rates.

*C&M MANGEMENT (PVT) LTD* | SAIMA Trade Tower-B, 7<sup>th</sup> Floor, Room No: 708, 709, 1.1 Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265171 Ext:105 *Disclaimer*: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations.

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