FX – INTERBANK RATE:

12-Nov	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	155.48	155.50	155.43	155.45	155.46

FX-MARKET:

- ✓ According to the Dawn Newspaper, The ADB has approved a grant of $2.5mn for a technical assistance designed to facilitate rapid adoption of advanced technologies to improve the productivity and profitability of the agriculture sector in Punjab.

MONEY-MARKET:

- ✓ Today MM initiated at 13.20% and traded whole day with-in the range of 13.00%-13.30% and closed at 13.25%.
- ✓ Today In bond secondary market, when issue is traded at following levels; 3-year at 11.77/72, 5-year at 11.45/42 and 10-year at 11.35/30 respectively.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold took correction and went higher as RSI-14-Days are currently trading below at 30level (oversold condition)and closed at higher note indicating that yellow metal may resume its corrective mode and trade higher, while moving higher it will find resistance at $1,460. On the other hand, yellow metal resumes its negative streak than the next target it would find at $1335.Yellow metal is currently trading at $1,454.07 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil started to trade lower and found support at $56.75. It held that support and bounced back higher strongly and closed at higher note indicating that black gold will trade higher and moving further higher it will find resistance at $57.30. Black gold is currently trading at $57.13 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
11/11/2019	GBP Prelim GDP q/q	0.30%	0.40%	-0.20%
11/11/2019	GBP GDP m/m	-0.10%	-0.10%	-0.20%
11/11/2019	GBP Manufacturing Production m/m	-0.40%	-0.20%	-0.70%
12/11/2019	AUD NAB Business Confidence	2	-	0
12/11/2019	NZD Inflation Expectations q/q	1.80%	-	1.86%

Source: www.forexfactory.com

USD/PKR SWAP YIELDS-%

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3700	0.0050	14.02%
2-WEEK	0.7200	0.0020	13.74%
1-MONTH	1.5850	0.0450	13.76%
2-MONTH	2.6500	0.0500	12.39%
3-MONTH	3.6500	0.0500	11.43%
4-MONTH	4.6500	0.0500	11.01%
5-MONTH	5.6500	0.0500	10.59%
6-MONTH	6.6800	0.0300	10.45%
12-MONTH	13.0000	-	10.34%

ECONOMIC INDICATORS

Items	Period	Unit	Figure
Gross Domestic Product-GDP	1QFY-19/20	USD bn	70.363
Foreign Exchange-FX-Reserves	1-Nov-19	USD bn	15.517
FE-25 Import Financing	September, 2019	USD mn	226
SBP Forward/Swap Position	30-Sep-19	USD bn	(6.770)
Net International Reserves-NIR (EST)	1-Nov-19	USD bn	(16.504)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-3-2019	DI	53.20
IBA-SBP-Inflation Expectation Index-IEI	As at 31-3-2019	DI	68.40
Consumer Price Index-CPI (YoY)	September, 2019	%	11.37
CPI- (MoM)	September, 2019	%	0.80
CPI-Urban-YoY	September, 2019	%	11.60
CPI-Rural-YoY	September, 2019	%	11.10
PAK CPI-YoY munus US CPI-YoY	11.37%-1.70%	%	9.67
M2 Growth-YoY	1 July 19 - 25-Oct 19	%	0.07
Net Govt. Sector Borrowing	1 July 19 - 25-Oct 19	Rs bn	289.38
GOVT. Borrowing for budgetary support from SBP	1 July 19 - 25-Oct 19	Rs bn	318.06
Credit to Private Sector-YoY	1 July 19 - 25-Oct 19	Rs bn	(36.76)
Govt. Foreign Commercial Banks Borrowing	2MFY-19/20	USD mn	321.50
SBP Policy Rate	FY-19/20 YTD	%	13.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75
SBP Policy Rate minus USD FED Fund Rate	13.25%-2.50%	%	10.75
1-Year KIBOR minus 1-Year LIBOR	12.97%-2.00%	%	10.97
Foreign Direct livestment-FDI	1QFY-19/20	USD mn	385.3
Home Remittance	1QFY-19/20	USD bn	1.747
Current Account Deficit-CAD	1QFY-19/20	USD bn	1.548
CAD % of GDP	1QFY-19/20	%	2.20
Trade -Deficit	1QFY-19/20	USD bn	6.202
Kerb USD/PKR	12-Nov-19	Bid/Ask	155.20/45
Real Effective Exchange Rate-REER	August, 2019	Rs	92.71
Governmentt Domestic Debt	As at 28-02-2019	Rs trn	18.79
External Debt	As at 30-12-2018	USD bn	99.1
Standard & Poor's-S&P	Rating & Outlook	Rank	B
Moody's	Rating & Outlook	Rank	B3-Stable
MSCI-Emerging Market Index-EMI	12-Nov-19	Pts	1,058.38
Pakistan Stock Exchage-PSX-100 Index	12-Nov-19	Pts	36,744.99
Foreign Investor Portfolio Investment-FIPI	11-Nov-19	USD '000	1,407.49
Special Convertible Rupee A/c-SCRA-Cummulative	1 July 19 To-Date	USD mn	667.15
Special Convertible Rupee A/c-SCRA-T-Bills	1 July 19 To-Date	USD mn	675.37
Special Convertible Rupee A/c-SCRA-T-Bills	Nov-19	USD mn	234.51

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
8-Nov, 2019	US-LIBOR Rate	1.90063%	1.92300%	1.99975%

KIBOR AND PKRV RATE (%) 12-Nov-19

Tenor		KIBOR	PKRV
1-Month		13.07%	13.24%
3-Month		13.24%	13.40%
6-Month		13.28%	13.45%
12-Month		12.97%	13.18%

Pakistan Investment Bonds-PIB's

Period	Types of Bonds	31-Oct-19	12-Nov-19
		Cut Off Yields	Bid/Ask
2-Years		-	12.45/40
3-Years		11.8000%	11.75/70
5-Years		11.6000%	11.45/40
10-Years	Fixed	11.3500%	11.30/25
	* Floating	13.8999%	14.05

Market Treasury Bills-MTB

Tenor		7-Nov-19	12-Nov-19
		Cut Off Yields	Bid/Ask
3-Months		13.2902%	13.40/35
6-Months		13.2899%	13.40/36
12-Months		12.7900%	13.20/15

Note: * The secondary yields for 6 & 12-months tenors and 2 & 10-years (Fixed & Floating) period in T-Bills and PIB's are not available, so instead of leaving it blank, we inputed PKRV Rates.

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