

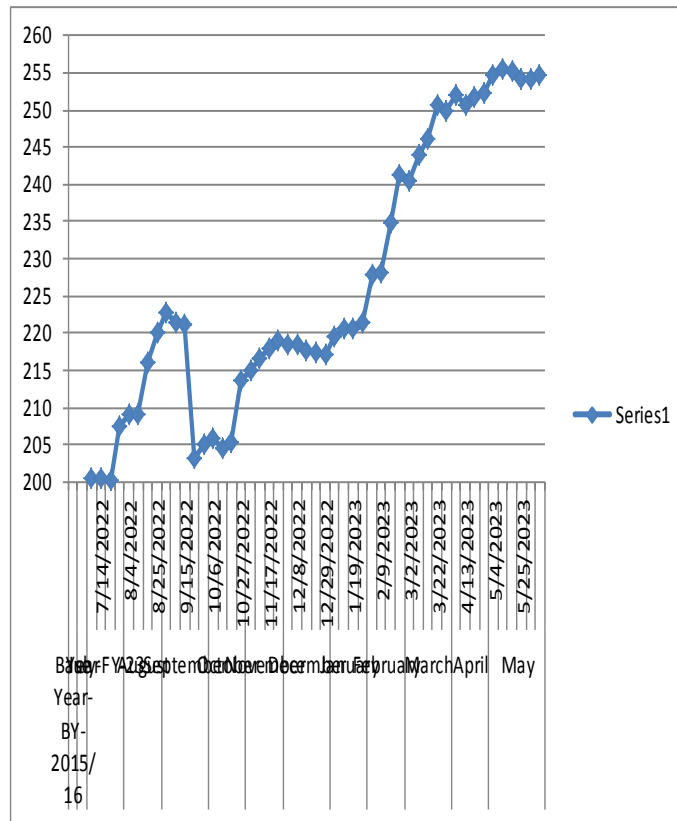
12th June 2023

DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	2-Jun-23	USD bn	9.334
FE-25 Import Financing	Apr, 2023	USD bn	1.15
SBP Forward/Swap Position	Apr, 2023	USD bn	(4.81)
Net International Reserves-NIR (EST)	2-Jun-23	USD bn	(27.91)
Kerb USD/PKR	12-Jun-23	Bid/Ask	304.00/307.00
Real Effective Exchange Rate-REER	Apr, 2023	Rs	85.57
Roshan Digital Account-RDA	10MFY23	USD bn	6.10
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	8-Jun-23	bps	254.67
CPI (YoY)	May, 2023	%	38.00
CPI- (MoM)	May, 2023	%	1.60
CPI-Urban-YoY	May, 2023	%	35.10
CPI-Rural-YoY	May, 2023	%	42.20
PAK CPI-YoY minus US CPI-YoY	38.00%-4.90%	%	33.10
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 22 To 26 May 23	%	7.01
Net Govt. Sector Borrowing	1 Jul 22 To 26 May 23	Rs trn	3.40
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 26 May 23	Rs trn	3.05
Private Sector Credit-PSC	1 Jul 22 To 26 May 23	Rs bn	14.34
Govt. Foreign Commercial Banks Borrowing	10MFY-23	USD mn	900.00
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	21.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	20.00-22.00
SBP PR minus USD FED Fund Rate	21.00%-5.00%	%	16.00
1-Year KIBOR minus 1-Year LIBOR	21.89-5.79%	%	16.10
FX-Economic Data			
Foreign Direct Investment-FDI	10MFY-23	USD bn	1.17
Home Remittance	10MFY-23	USD bn	22.741
Trade Bal-S/(D)	10MFY-23	USD bn	(22.39)
CAB-S/(D)	10MFY-23	USD bn	(3.26)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(108.68)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(41.01)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2023	Rs trn	34.67
External Debt	As at 31-12-2022	USD bn	126.345
Central Debt	As at 28-2-2023	Rs trn	54.353

ECONOMIC DATA:

✓ Sensitive Price Index-SPI rose by 0.21%



✓ Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
5/6/2023		400.20
6/6/2023		19.95
7/6/2023		86.65
8/6/2023		67.55
9/6/2023	276.25	62.50
	276.25	636.85

Interbank READY Rates-PKR-Rs			
12-Jun-23		Last Day Close-LDC	
Open	287.13		
High	287.65		
Low	287.10	286.93	
Close	287.63		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	1.0297	0.0832	23.77%
2-Week	1.7424	(0.0971)	20.94%
1-Month	2.6032	(0.3645)	15.88%
2-Month	4.4840	(0.0826)	14.70%
3-Month	6.2515	(0.3626)	14.26%
4-Month	7.7516	(0.2247)	13.58%
5-Month	8.9527	(0.1451)	13.04%
6-Month	10.1393	(0.1908)	12.77%
9-Month	13.4688	(0.2512)	11.94%
1-Year	16.8767	(0.2845)	11.61%
MONEY Market-MM Rates-%			
12-Jun-23		Last Day Close-LDC	
Open	21.25		
High	21.50		
Low	20.75	21.25	
Close	21.10		
KIBOR AND PKRV RATES (%)			9-Jun-23
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.07	21.37	
3-M	21.80	21.93	
6-M	21.87	21.95	
12-M	21.89	21.95	
Pakistan Investment Bonds-PIB			
Period	11-May-23	12-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.3895	19.30	19.10
5-Yrs	13.8000	15.20	15.05
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	15.15	
20-yrs*	-	15.15	
Market Treasury Bills-MTB			
Tenor	1-Jun-23	12-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.9999	22.05	21.90
6-M	21.9429	21.80	21.60
12-M	21.9997	17.15	16.80
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			