

KEY PAKISTAN STATS & ECONOMIC INDICATORS

Items	Period	Unit	Figure
Gross Domestic Product-GDP			
GDP	5MFY-20/21	USD bn	133.972
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	31-Dec-21	USD bn	24.018
FE-25 Import Financing	November, 2021	USD mn	959
SBP Forward/Swap Position	30-Oct-21	USD bn	(4.87)
Net International Reserves-NIR (EST)	31-Dec-21	USD bn	(8.24)
Kerb USD/PKR	7-Jan-22	Bid/Ask	178.00/179.20
Real Effective Exchange Rate-REER	October, 2021	Rs	95.58
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	30-Dec-21	bps	167.98
CPI (YoY)	Dec, 2021	%	12.30
CPI-(MoM)	Dec, 2021	%	(0.02)
CPI-Urban-YoY	Dec, 2021	%	12.70
CPI-Rural-YoY	Dec, 2021	%	10.60
PAK CPI-YoY minus US CPI-YoY	12.30%-6.80%	%	5.50
M2 Growth			
M2 Growth-YoY	1 July 21 To 24-Dec 21	%	1.80%
Net Govt. Sector Borrowing	1 July 21 To 24-Dec 21	Rs mn	33.04
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 24-Dec 21	Rs bn	52.87
Credit to Private Sector-YoY	1 July 21 To 24-Dec 21	Rs bn	715.73
Govt. Foreign Commercial Banks Borrowing	5MFY-21/22	USD bn	1.52
Policy Rate			
SBP Policy Rate	FY-21/22 YTD	%	9.75
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75
SBP PR minus USD FED Fund Rate	9.75%-0.25%	%	9.50
1-Year KIBOR minus 1-Year LIBOR	11.33%-0.60%	%	10.73
FX-Economic Data			
Foreign Direct Investment-FDI	5MFY-21/22	USD mn	797.70
Home Remittance	5MFY-21/22	USD bn	12.903
Trade Bal-S/D	5MFY-21/22	USD bn	(18.89)
CAB-S/(D)	5MFY-21/22	USD bn	(7.09)
CAB-S/(D) % of GDP	5MFY-21/22	%	(5.30)
Government, Circular Debt & External Liabilities			
Government Domestic Debt & Liabilities	As at 31-10-2021	Rs trn	26.47
External Debt	As at 30-9-2021	USD bn	127.023
Central Debt	As at 31-10-2021	Rs trn	27.14

12th JANUARY 2022
DAILY MARKET REVIEW
ECONOMIC-NEWS:

- ✓ **World Bank-WB forecasts 3.4% growth:** Yesterday, the Washington-based lender released the latest Global Economic Prospect
- ✓ s report 2022. It is stated in the report that WB has kept Pakistan's economic growth forecast for the FY-22 unchanged at 3.4%, which is lower than the official target and the second sluggish pace in South Asia amid a rapid increase in inflation.

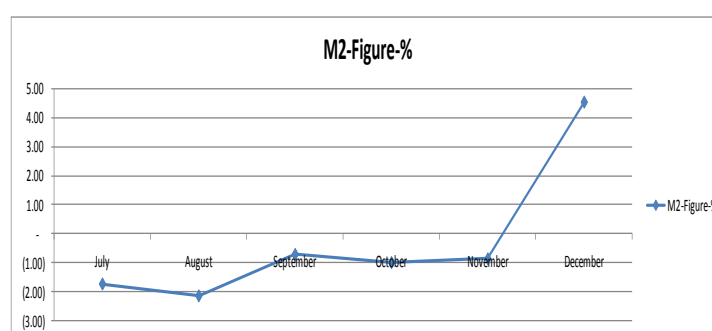
ECONOMIC-DATA:

- ✓ **Broad Money Supply-M2-Growth:**

Broad Money Supply-M2 GROWTH-%				
Data	Unit	31-Dec-21	24-Dec-21	1-Jan-21
M2-Growth	%	4.54	1.80	5.56

Broad Money Supply-M2-Growth For the MoM Change					
S.No	M2-Growth figure made with 2-Components	Amount in RKR-Rs, bn			
		Current Dec	Previous Nov	PKR-Rs Change	% Change
1	Net Foreign Assets of the Banking System	(211.40)	(628.89)	417.50	(66.39)
2	Net Domestic Assets of the Banking System	1,315.48	416.45	899.04	215.88
	Total	1,104.09	(212.45)	1,316.54	619.70

Net Domestic Assets-NDA-MoM					
S.No	NDA figure made with 3-Components	Amount in RKR-Rs, bn			
		Current Dec	Previous Nov	PKR-Rs Change	% Change
1	Net Govt. Sector Borrowing	283.55	94.03	189.52	201.54
2	Non-Govt. Sector Borrowing	1,084.56	516.29	568.27	110.07
3	Other Item-Net (Liability)	(52.63)	(193.88)	141.25	(72.86)
	Total	1,315.48	416.45	899.04	215.88


ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Event	Impact	Actual	Forecast	Previous
11/1/2022	M2-Growth for 31Dec 21	LOW	4.54%	2.35%	1.80%

READY Rates-PKR-Rs			11-Jan-22
Open	176.50		Last Day Close-LDC
High	176.50		
Low	176.00		176.63
Close	176.23		

DAILY USD/PKR SWAP YIELDS-%

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3267	(0.0528)	9.74%
2-Week	0.6287	(0.0107)	9.38%
1-Month	1.3535	0.0319	8.60%
2-Month	2.4641	0.0219	8.52%
3-Month	3.6346	(0.0315)	8.41%
4-Month	4.8628	(0.0670)	8.39%
5-Month	6.2663	(0.0413)	8.78%
6-Month	7.6745	(0.0726)	8.98%
9-Month	11.5658	0.0074	9.41%
1-Year	15.1895	0.0311	9.22%

MONEY Market-MM Rates-%

MONEY Market-MM Rates-%			11-Jan-22
Open	9.60		Last Day Close-LDC
High	10.00		
Low	9.60		10.10
Close	10.00		

KIBOR AND PKRV RATES (%)

Tenor	KIBOR-%	PKRV Rates-%
1-M	9.91	10.07
3-M	10.32	10.42
6-M	11.26	11.40
12-M	11.33	11.40

Pakistan Investment Bonds-PIB

Period	22-Dec-21	11-Jan-22	
	Cut Off Yields-%	Bid-%	Ask -%
2-Yrs	-	11.35	11.30
3-Yrs	11.5000	11.46	11.40
5-Yrs	11.5740	11.48	11.42
10-Yrs-Fixed	11.7640	11.65	11.55
Floating	12.0501	102	101.75
15-yrs*	-	12.21	
20-yrs*	-	12.38	

Market Treasury Bills-MTB

Tenor	29-Dec-21	11-Jan-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	10.5902	10.36	10.34
6-M	11.4501	11.35	11.32
12-M	11.5100	11.42	11.38

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.