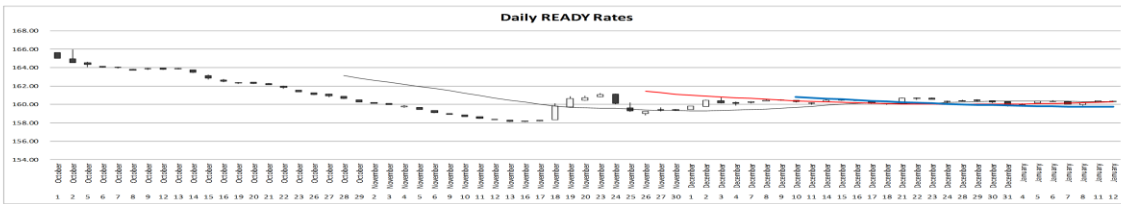
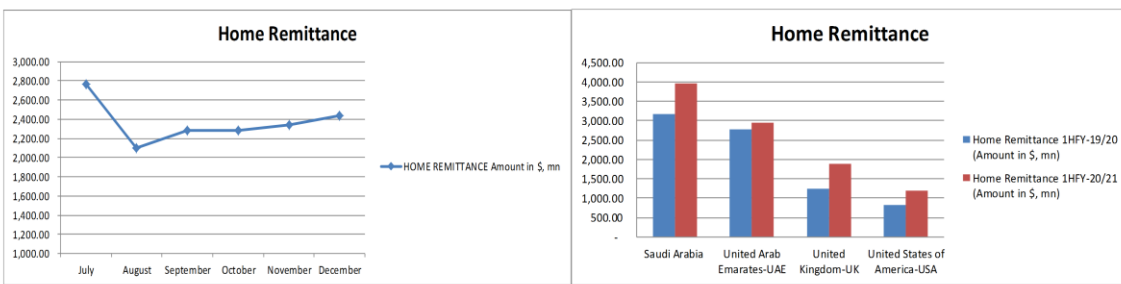


FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today in interbank session, PKR held its ground and just inched-up by 2paise against the yesterday's close at Rs160.39 to Rs160.37.
- ✓ During the day, USD/PKR traded within the range of 15paise from low at Rs160.25 to high at Rs160.40.



- ✓ SBP released the data of home remittance for the month of December 2020. According to the SBP, Home Remittance increased by \$mn as compared to the previous month \$2.33bn to \$2.43bn.
- ✓ For 1HFY-20/21, Home Remittance advanced by \$mn as compared to the same period of last fiscal year \$11.37bn to \$14.20bn.
- ✓ The countries from where Pakistani's remitted highest amount are as under;
- ✓ Saudi Arabia \$3.95bn, United Arab Emirates-UAE \$2.95bn, United Kingdom-UK \$1.87bn and United States of America-USA \$1.20bn respectively.



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
11/1/2021	HR for Dec 2020	MEDIUM	\$2.437bn	\$2.209bn	\$2.338bn
11/1/2021	HR for 1HFY-20/21	MEDIUM	\$14.203bn	\$13.977bn	\$11.372bn

Ready Rates-PKR 12/1/2021			
Open	160.30	Last Day Close LDC: 160.39	
High	160.40		
Low	160.25		
Close	160.37		
USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.2403	0.0018	7.92%
1-Month	1.0553	0.0123	7.88%
2-Month	1.9348	0.0300	7.65%
3-Month	2.8177	0.0259	7.36%
4-Month	3.7919	0.1552	7.31%
5-Month	4.8194	0.2310	7.42%
6-Month	5.5974	0.2555	7.18%
1-Year	9.3852	0.2043	6.18%
FOREIGN EXCHANGE ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Govt Domestic Public Debt			
Govt Debt	9/1/2021	USD bn	117342
Foreign Exchange Reserves			
FX Reserves-NOV	31-Dec-20	USD bn	20512
FX Spot Financing	November, 2020	USD mn	35
SEPF Forward Swap Position	30-Nov-20	USD bn	(458)
Net International Reserves-NR(EST)	31-Dec-20	USD bn	(2064)
Web USD/PKR	12-Jan-21	Bid/Ask	160.37/160.39
Real Effective Exchange Rate-REER	September, 2020	Rt	94.12
Balance of Payments			
Foreign Direct Investment-FDI	9/1/2021	USD mn	7720
Home Remittance	11/1/2021	USD bn	14203
CRB(CR)	9/1/2021	USD mn	160
CRB% of GDP	9/1/2021	%	1.40
Trade Deficit	9/1/2021	USD bn	958
Govt. Guar. Debt & External Liabilities			
Government Domestic Debt & Liabilities	As at 31-8-2020	Rt bn	1462
External Debt	As at 30-6-2020	USD bn	11288
Global Debt	FY-19/20	Rt bn	228

KIBOR AND PKRV RATE (%) 12-Jan-21			
Tenor	KIBOR-%	PKRV Rates-%	
1-Month	6.96	7.08	
3-Month	7.06	7.12	
6-Month	7.12	7.18	
12-Month	7.18	7.30	
Pakistan Investment Bonds-PIB's			
Period	10-Dec-20	12-Jan-21	
	Cut Off Yields-%	Bid-% Ask-%	
2-Yrs	-	8.30 8.25	
3-Yrs	8.2400	8.55 8.50	
5-Yrs	8.4500	9.50 9.45	
10-Yrs-Fix	8.9900	10.00 9.95	
Floating	7.5498	10.2 10.175	
15-years*	10.0000	10.25	
20-years*	10.5800	10.50	
Market Treasury Bills-MTB			
Tenor	17-Dec-20	12-Jan-21	
	Cut Off Yields-%	Bid-% Ask-%	
3-M	7.1202	7.14 7.12	
6-M	7.1701	7.19 7.17	
12-M	7.2400	7.29 7.27	
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			
MONEY MARKET ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Large Scale Money Market Liquidity			
LSM	4/1/2021	bps	1368
Government Reserves			
Sensitive Price Index-SP-NOV	30-Dec-20	bps	1392
CR (NOV)	December, 2020	%	757
CR (NOV)	December, 2020	%	-0.8
CR (NOV)	December, 2020	%	700
CR (NOV)	December, 2020	%	950
PKRV-NOV minus USG-NOV	29/11/2020	%	677
NG Growth			
NG Growth-NOV	11-Jul-20-25-Dec-20	%	38
Net Govt Sector Borrowing	11-Jul-20-25-Dec-20	Rt bn	3967
Govt. Borrowing for Budgetary Support from GDP	11-Jul-20-25-Dec-20	Rt bn	4589
Credit to Private Sector-NOV	11-Jul-20-25-Dec-20	Rt bn	11827
Govt. Foreign Commercial Bank Borrowing	10/1/2021	USD mn	1370
Risk Rate			
SEPF Policy Rate	1/1/2021	%	7.00
SEPF/NR/CR Reserve REER Rate	Floor & Ceiling	%	60/800
SEPF Policy Rate minus USD FED Fund Rate	7/20/2020	%	6.75
1-Year REER minus 1-Month LIBOR	7/20/2020	%	6.85
Rating Outlook			
Standard & Poor's S&P	Rating & Outlook	Rank	B
Moodys	Rating & Outlook	Rank	Baa1
Stock Exchange Market Index			
MSCI Emerging Market Index-EM	12-Jan-21	Rt	13332
Pakistan Stock Exchange-PSX100 Index	12-Jan-21	Rt	45980
Foreign Investor Portfolio Investment-FPI	11-Jan-21	USD/000	1,26592
Special Government Reserve Account-SGRA			
SGRA Cumulative	11-Jul-20 to Date	USD mn	(4482)
SGRA FBills & ARBs	11-Jul-20 to Date	USD mn	(5999)
SGRA FBills & ARBs	Jan-21	USD mn	2764
US-LIBOR Rate 8/1/2021			
Tenor	Units	LIBOR Rate	
3-Month	%	0.22438	
6-Month	%	0.24650	
12-Month	%	0.32963	

MONEY MARKET-MM:

- ✓ Today MM initiated the market at 7.15% and traded whole day within the range at 7.10%-7.90% and closed at 7.90%.

COMMODITIES MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold started to trade lower but later bounced back upside direction strongly and successfully broke the resistance at \$1,860 and closed above it indicating that yellow metal will move higher until prices remain above from \$1,860. While moving higher the next target it would find at \$1872. Yellow metal is currently trading at \$1,861.47 per ounce.
- ✓ **CRUDE-OIL:** During the last 4 hours, Crude-oil resumed its advance movement and closed at high note indicating that black gold will continue its higher run and moving further higher the next target it would find at \$53.40. But before moving further higher, it may take correction and come lower as RSI-14-Days are continuously trading at 70 level (overbought condition). Black gold is currently trading at \$52.94 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
11/1/2021	CAD BOC Business Outlook Survey	-	-	-

Source: www.forexfactory.com