

## FOREIGN EXCHANGE-FX-MARKET:

- $\checkmark$ Today in interbank session, PKR held its ground an just inched-up by 2paisa against the yesterday's close at Rs160.39 to Rs160.37.
- √ During the day, USD/PKR traded within the range of 15paisa from low at Rs160.25 to high at Rs160.40.



- ✓ SBP released the data of home remittance for the month of December 2020. According to the SBP, Home Remittance increased by \$mn as compared to the previous month \$2.33bn to \$2.43bn.
- $\checkmark$ For 1HFY-20/21, Home Remittance advanced by \$mn as compared to the same period of last fiscal year \$11.37bn to \$14.20bn.
- The countries from where Pakistani's remitted highest amount are as under;
- Saudi Arabia \$3.95bn, United Arab Emirates-UAE \$2.95bn, United Kingdom-UK \$1.87bn and United √ States of America-USA \$1.20bn respectively.



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Event	Impact	Actual	Forecast	Previous		
11/1/2021	HR for Dec 2020	MEDIUM	\$2.437bn	\$2.209bn	\$2.338bn		
11/1/2021	HR for 1HFY-20/21	MEDIUM	\$14.203bn	\$13.977bn	\$11.372bn		

Ready	Rates-P	KR	1	12,	/1/2	2021	
Open	<b>en</b> 160.30						
High	160	.40	Last Day Close			lose	
Low	160.25		LDC: 160.39			.39	
Close	160.37						
USD/PKR SWAP YIELDS-%							
PERIOD	SWAP	Change in Premiums		Im	Swap Iplied PKR Yield		
1-Week	0.2403	0	.0018		7.92%		
1-Month	1.0553	0	0.0123		7.88%		
2-Month	1.9348	0	0.0300		7.6	5%	
3-Month	2.8177	0	0.0259		7.36%		
4-Month	3.7919	0	0.1552		7.31%		
5-Month	4.8194	0	0.2310		7.42%		
6-Month	5.5974	0.2555			7.18%		
1-Year	1-Year 9.3852 0.2043				6.18	3%	
FORLEGNEXCHANGERXECONOMICINDICATORS							
	ltens Rericd Utit Figure						
GasDmesticPrad							
	œ		5V#Y-20/21		U£Dbn	117.142	
FoeignExtrageFXF			2102	,		20510	
	serves-WØW noortFinancing		31-Dec-20 November, 2020		USDbn USDmn	20512 375	
	nd/SwapRosition				U£Dbn	(4580)	
Net International Reserves-NR(EST)			31-Dec-20		U£Dbn	(10164)	
KerbUSD/RR			12-Jan-21.		Bid/Ask	16000/160	
Real Effective Exchange Rate REER			September, 2020		Rs	9412	
PX-Econic Data							
Foreign Direct livestment-FD			5V#Y-20/21		U9Dmn	717.10	
HomeRemittance			1 <del>17</del> 420/21		U£Dbn	1420B	
C4B/(C4D)			5V#Y-20/21		U£Dmn	1640	
Ø8%df@P			5V#Y-20/21		%	140	
Trace-Deficit			51v#Y-20/21		USDbn	9538	
<u>CONT, Grader Debt &amp; Seternal Lichilities</u>			A-+210700		Rstm	1462	
Governmentt Domestic Debt & liabilities External Debt					nsun	HOZ	
	anal Daht		Aat 3067	າກ	U£Dbn	112858	

## **MONEY MARKET-MM:**

Today MM initiated the market at 7.15% and traded whole day within the range at 7.10%-7.90% and closed at  $\checkmark$ 7.90%.

## **COMMODITIES MARKET:**

- $\checkmark$ GOLD-SPOT: During the last 4-hours, Gold started to trade lower but later bounced back upside direction strongly and successfully broke the resistance at \$1,860 and closed above it indicating that yellow metal will move higher until prices remain above from \$1,860. While moving higher the next target it would find at \$1872. Yellow metal is currently trading at \$1,861.47 per ounce.
- √ CRUDE-OIL: During the last 4 hours, Crude-oil resumed its advance movement and closed at high note indicating that black gold will continue its higher run and moving further higher the next target it would find at \$53.40. But before moving further higher, it may take correction and come lower as RSI-14-Days are

	KIBORAND PKRV RATE (%) 12-Jan-21						
Tenor	%	PKRV	Rat	es-%			
1 - Month	6.96			7.08			
3 - Month	7.06			7.12	.12		
6 - Month	7.12		7.1				
12-Month	7.18			7.30			
Pakistan	In vestm	enti					
Period	10-Dec-		12-	Jan-	Jan - 21		
Perioa	Cut Of Yields-	-	Bid - %	A 1	⊧k -%		
2 - Yrs			8.30	8	.25		
3 - Yrs	8.2400	)	8.55	8	.50		
5 - Yrs	8.4500	)	9.50	9	.45		
10-Yrs-Fix	8.990(	)	10.00	9.95			
Floating	7.5498		102	-	1.75		
15-years*	10.000			0.25			
20-years*	10.580	-		0.50	)		
Mark	et Treasu			ы Jan-			
Tenor	17-Dec-20 Cut Off		Bid-%		s k - %		
3 - M	Yields-%		7.14	7.12			
6 - M	7.1202		7.19	7.12			
12-M	7.2400		7.29	7.27			
Note:* The seco							
15 & 20-years Bonds are not							
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CO/T. Borowing for budgetary support from SEP 11Uy 20-25 Dec 20 Rs bn 45589

Goxt. Foreign Commercial Banks Borrowing 10(P/-20/21 USDmn

Gedit to Rivate Sector-YoY

1July20-25Dec20 Rsbn 11827

13670

Rdicy Rate					
SEPRdicyRate			PY-20/21.YTD	%	7.00
SEPO/NREFO&Reserve REFORate			loor&Ceiling	%	600-800
SBPRdicyRateminus USDR	DFundRate		7.00%025%	%	675
1-Year NBCR minus 1-Ye	erliBCR		7.20%034%	%	685
Ratings & Cutlack					
Standard & Roor's-S	89	R	nting&Outlook	Rank	B
Maccil/s		R	sting&Outlook	Rank	BB-Stable
Stak 5 change & Minket Index					
MSC-Emerging Market Index EM			12-Jan-21	Pts	1,35832
Pakistan Stock Exchage: PSX-100 Inde			12-lan-21	Pts	45,99860
FareignInvestar PatfolioInv	estment-AA		11-lan-21	USD'000	1,286,082
Special Convertible Ruppe Account - Alto-SCRA					
SCRACLmmulative			luiy20To-Date	L£Dmn	(444.82)
SCRATEIIIs & FIBs			luiy20To-Date	L£Dmn	(15996)
SCRAT-BIIIs & RBs			Jan-21	USDmin	27.64
U S-LIB O R	Rate		8/	1/2	021
Tenor	Units	5	LIB O	RR	ate
3-Month	%		0.22438		88
6-Month	%	0.2		0.24650	
12-Month %			0.32963		

continuously trading at 70level (overbought condition). Black gold is currently trading at \$52.94 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Events	Actual	Forecast	Previous			
11/1/2021	/1/2021 CAD BOC Business Outlook Survey		-	-			
Source: www.forexfactory.com							

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