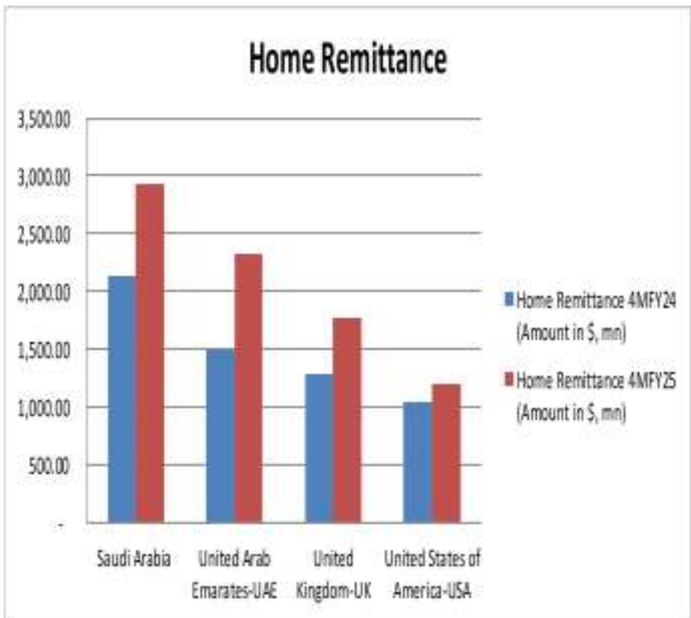
C&M Management Pvt. Ltd.

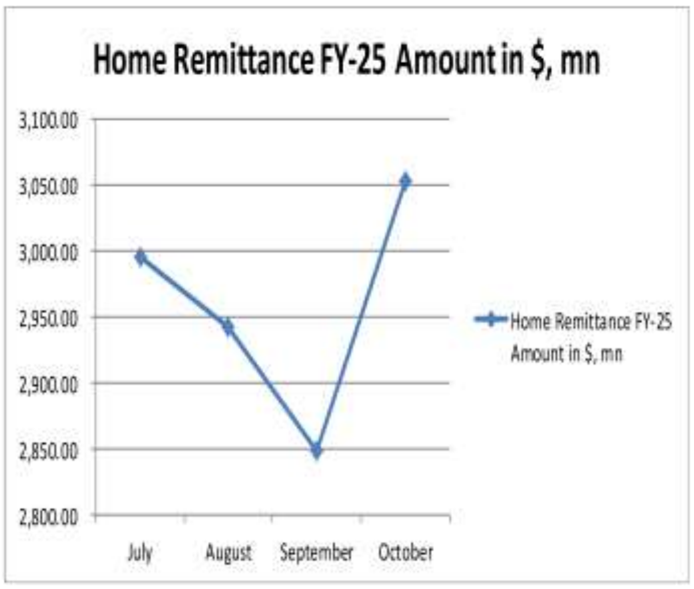
11th November 2024 **DAILY MARKET REVIEW**

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	1-Nov-24	USD bn	15.931
FE-25 Import Financing	June, 2024	USD bn	1.36
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06
Net International Reserves-NIR (EST)	1-Nov-24	USD bn	(18.84)
Kerb USD/PKR-Buying/Selling Avg. Rate	11-Nov-24	Rs	277.80
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65
Net Roshan Digital Account-RDA	Sep 20 to 1QFY25	USD bn	1.53
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	7-Nov-24	bps	320.17
General Head Line CPI-YoY	Oct, 2024	%	7.20
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Oct, 2024	%	11.70
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Oct, 2024	%	8.60
Core CPI-20% Weighted Trimmed-Rural-YoY	Oct, 2024	%	7.20
Core CPI-20% Weighted Trimmed-Urban-YoY	Oct, 2024	%	6.40
General Head Line CPI-Rural-YoY	Oct, 2024	%	4.20
General Head Line CPI-Urban-YoY	Oct, 2024	%	9.30
General Head Line CPI-MoM	Oct, 2024	%	1.20
Average CPI	4MFY25	%	8.70
PAK CPI-YoY munus US CPI-YoY	7.20-2.40	%	4.80
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 25 Oct 24	%	(1.94)
Net Govt. Sector Borrowing	1 Jul 23 To 25 Oct 24	Rs bn	(2,075.26)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 25 Oct 24	Rs bn	(1,866.83)
Private Sector Credit-PSC	1 Jul 23 To 25 Oct 24	Rs bn	447.15
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00-5.00	%	10.00
1-Year KIBOR minus 1-Year LIBOR	12.69-6.03	%	6.66
FX-Economic Data			
Foreign Direct Iivestment-FDI	1QFY-25	USD mn	771.10
Home Remittance	4MFY-25	USD bn	11.848
Trade Bal-S/(D)	1QFY-25	USD bn	(7.42)
CAB-S/(D)	1QFY-25	USD mn	(98.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	215.54
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	283.77
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06
External Debt	As at 30-6-2024	USD bn	130.5
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362

ECONOMIC DATA

- ✓ **Home Remittance for 4MFY25**





- ✓ **Access to Over-Night REPO/Reverse REPO Rate Facility**

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
4-Nov	-	215.25
5-Nov	72.65	117.25
6-Nov	91.50	130.25
7-Nov	640.96	18.25
8-Nov		44.25
	805.11	***525.25***

Interbank READY Rates-PKR-Rs		11-Nov-24
Open	277.88	Last Day Close
Close	277.88	277.75

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.605	(0.0050)	16.16%
2-Week	1.045	0.0200	14.63%
1-Month	1.525	(0.0500)	11.30%
2-Month	2.200	0.0500	9.71%
3-Month	2.625	(0.1250)	8.89%
4-Month	3.325	(0.1750)	8.76%
5-Month	4.225	0.0250	8.98%
6-Month	5.100	0.1000	8.93%
9-Month	9.750	-	10.54%
1-Year	13.500	-	10.82%

MONEY Market-MM Over-Night-O/N Rates-%		11-Nov-24
Open	15.25	Last Day Close-LDC
High	15.25	
Low	14.90	15.50
Close	15.00	

KIBOR AND PKRV RATES (%)		8-Nov-24
Tenor	KIBOR-%	PKRV Rates-%
1-M	14.95	15.18
3-M	13.48	13.33
6-M	13.05	13.06
12-M	12.69	12.86

Pakistan Investment Bonds-PIB's			
Period	18-Oct-24	11-Nov-24	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	13.2400	12.50	12.40
3-Yrs	12.5000	12.10	11.90
5-Yrs	12.7880	12.20	12.10
10-Yrs	12.9770	12.50	12.00
15-yrs*		12.00	
20-yrs*	-	11.98	

Market Treasury Bills-MTB			
Tenor	31-Oct-24	11-Nov-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	13.8998	13.25	13.00
6-M	13.5000	13.05	12.95
12-M	13.0997	12.90	12.75

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