

items g	Period	Unit-	Figure
Foreign Exchange-FX-Reserves	. Carren		1 9000
FX-Reserves-Wolf	28-Jun-24	USDan	14.573
FE-25 Import Financing	May, 2024	USDbn	1.47
SBP Forward/Swap Position	May, 2024	USDbn	3.30
Net International Reserves - NIR (EST)	28-Jun-24	USDan	55.00
Kerb USD/PVR-Buying/Selling Avg. Rate	11-14-14	Rs	(20.18)
Real Effective Exchange Rate-REER	May, 2024	Pa Ra	100.67
Net Roshan Digital Account-ROA	Sep 20 to 11MFY24	USDba	1.39
Consumer Price Index-CPI	ack on as trustice	439'81	1.37
Sensitive Price Index-591-WoW	4-(6)-24	bps	318.61
General Head Line CPLYOY	June, 2024	ирь. %	12.60
Care CPI-Non Food Non Energy- NFNE-	0.000000000	0.00	
Rural-YeV	June, 2024	N	17.00
Care CPI-Man Food Non Energy- NENE- Urben-YoY	June, 2024	×	12.20
Core CPI-20% Weighted Trimmed-Rural- Yof	Jane, 2024	*	11.00
Core CPI-20% Weighted Trimmed-Urban- YoY	June, 2024	8	10.30
General Head Line CPI-Rural-Yolf	June, 2024	×	9.30
General Head Line CRI-Urban-YoY	June, 2024	8	14.90
General Head Line CPI-MoM	June, 2024	1	0.50
Average CPI	FY24	N	23.89
PAK CPLYOY munus US CPLYOY	12.60-3.30	*	9.30
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 28 June 24	×	15.47
Net Gove. Sector Borrowing	1 Jul 23 To 28 June 24	Astro	7.49
GOVT. Barrowing for budgetary support from SBP	1 Jul 23 To 28 June 24	8s trn	7.61
Private Sector Credit-PSC	1 Jul 23 To 28 June 24	Rsbn	368.44
Govt. Foreign Commercial Banks Barrowing	11MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	PY-25 YTO	×	20.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	1	19.50-21.5
SSP PR minus USD FED Fund Rate	20.50-5.50	3	15.00
1-Year KBOR minus 1-Year LBOR	19.04-6.00	*	Breez
2 100 100 110 100 100 100 100 100 100 10	1376-670	- A	13.04
FX-Economic Date	11100000	pens-	4.75
Foreign Direct Evestment-FDI	11MFY-24	USDan	1.73
Home Remittance	FI-24	USDbn	30.251
Trade Bal-5/(D)	11MFY-24	USDan	(21.82)
CAB-S/(D)	11MFY-24	USD mn	[464.00]
Special Convertible Rupee Account-SCRA			
SCRA-Currelative inflow/(outflow)	July 23 to date	USD mn	722.87
SCEA-MTB-PB inflow/(outflow)	July 23 to date	USO bri	605.31
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-3-2024	Rstm	43,91
External Debt	As at 31-3-2024	USDbn	130,401
Central Govt. Debt (Domestic + External)	As at 31-4-2024	Astm	66.083

11<sup>th</sup> July 2024 **DAILY MARKET REVIEW** 

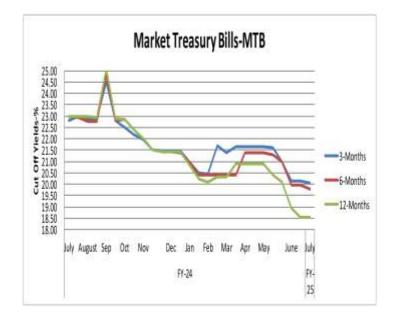
## **ECONOMIC NEWS**

- ✓ Govt. borrows Rs3.2trn in 45 days SBP released the data showed that Govt. borrowed Rs3231bn (Rs3.2trn) from scheduled banks during the last 45-days (May 15 to June 28) of FY24 despite a 30% growth in revenue generation.
- ✓ Govt. borrowed Rs71.8bn/day during the period.
- ✓ In the budget for FY25, Govt. has resorted to heavy taxation in order to generate 40% more revenue than what it did the previous FY.
- ✓ Govt. borrowing from scheduled banks reached a record high of Rs8.56trn during FY24, more than twice the Rs3.71trn it borrowed during FY23.
- ✓ The borrowing for the last 45-days of FY24 Rs3.2trn was incidentally close to the entire borrowing in FY23. These borrowings come at a staggering cost since the interestrate is as high as 22%.
- ✓ Govt. borrowed Rs6.55trn for domestic debt servicing during the year.

## **ECONOMIC DATA**

√ Market Treasury Bills-MTB Auction Bid Report & Result

Market Treasury Bills-MTB Auction Report & Result							
Tenor	PKR-						
Months	Bid Amount	Accepted Amount	Cut-off Yield-%				
	Face Value	Face Value					
3-Month	268.300	74.620	20.0494				
6-Month	754.282	158.349	19.7849				
12-Month	206.434	121.399	18.5400				
Total	1,229.016	354.368					



Interbank READY Rates- 11-Jul-24 PKR-Rs							
Open	278.6	278.60		Last Day Close			
Close	278.6	278.60		278.50			
DAILY USD/PKR SWAP YIELDS-%							
PERIOD	SWAP	WAP Chan			Swap mplied KR Yield		
1-Week	0.840	0.840 (0.0		897) 20			
2-Week	1.631	0.	0410	1	20.52%		
1-Month	3.384	0.	0090	0090 19.7			
2-Month	6.162	0.	2124	-	18.75%		
3-Month	8.344	0.	2438		17.59%		
4-Month	10.640	0.	3399	- 1	17.13%		
5-Month	12.582	0.	3570	- 1	16.85%		
6-Month	14.636	0.	4862	-	16.14%		
9-Month	19.636	0.	1359	-	15.59%		
1-Year	24.446	(0.0)	0538)	-	14.54%		
MM O	EY Mark ver-Nig	ht-	11	-J	ul-24		
0/N	Rates-	%					
Open	20.5	0	Last Day				
High	21.0	0	Close-LDC				
Low	20.1	20.10		20.30			
Close	20.7	5					
KIBOR AND PKRV RATES (%)		10-Jul-24					
R	ATES (%)		10	)-)	u1-24		
Tenor	KIBOF	₹-%			Rates-%		
Secretary and the second	and the second		PKR	V F			
Tenor	КІВОЯ	1	PKR	V F	Rates-%		
Tenor	KIBOF 20.2	1	PKR	V F	Rates-%		
Tenor 1-M 3-M	20.2 19.9	1 3 3	PKR	V F 20 19	.31 .98		
Tenor 1-M 3-M 6-M	20.2 19.9 19.8	1 3 3	PKR	v F 20 19 19	.31 .98 .80		
Tenor  1-M  3-M  6-M  12-M  Pakis	20.2 19.9 19.8 18.6	1 3 3 3 men	PKR	v F 20 19 19	.31 .98 .80		
Tenor 1-M 3-M 6-M	20.2 19.9 19.8 18.6	1 3 3 3 men -24	PKR	V F 20 19 18	.31 .98 .80 .57		
Tenor  1-M  3-M  6-M  12-M  Pakis	20.2 19.9 19.8 18.6 tan Invest 26-Jun Cut C	1 3 3 3 men -24 Off	PKR	v F 20 19 18 1s-	.31 .98 .80 .57 PIB's		
Tenor  1-M  3-M  6-M  12-M  Pakisi	19.9 19.8 18.6 tan Invest 26-Jun Cut C	1 3 3 3 men: 1-24 0ff i-%	PKR <sup>1</sup> Bond	v F 20 19 19 18 ds-	.31 .98 .80 .57 PIB's ul-24		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs	20.2 19.9 19.8 18.6 tan Invest 26-Jun Cut C Yields 16.60	1 3 3 3 3 3 3 3 3 3 3 3-24 0ff :-%	PKR	v F 20 19 18 ds- 1-J %	.31 .98 .80 .57 PIB's ul-24 Ask-%		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs	20.2 19.9 19.8 18.6 tan Invest 26-Jun Cut C Yields 16.60	1 3 3 3 3 3 3 3 3 3 3 3-24 0ff :-%	PKR Bond	v F 20 19 18 ds- 1-J %	.31 .98 .80 .57 PIB's ul-24 Ask-% 16.45		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs	20.2 19.9 19.8 18.6 tan Invest 26-Jun Cut C Yields 16.60 15.44	1 3 3 3 3 3 3 3 3 3 3 3-24 0ff :-%	PKR Bond	v F 200 199 18 18- 1-J % 0 5	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs  15-yrs*	20.2 19.9 19.8 18.6 tan Invest 26-Jun Cut C Yields 16.60 15.44	1 3 3 3 3 men 1-24 0ff 1-% 00 75	PKR Bond	v i 20 19 18 ds- 1-J % 0 5	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00 .00		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs  15-yrs*  M	20.2 19.9 19.8 18.6 26-Jun Cut C Yields 16.60 15.44 14.24 arket Trea	1 3 3 3 3 3 -24 0ff 5-% 00 75	PKR Bond	V F 20 19 18 dis-1-J % 0 5 14 13 MT	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00 .00		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs  15-yrs*	20.2 19.9 19.8 18.6 26-Jun Cut C Yields 16.60 15.44 14.24	1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	PKR Bond	20 19 18 1s-1-J % 0 5 14 13 MT	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00 .00 .96		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs  15-yrs*  M	20.2 19.9 19.8 18.6 26-Jun Cut C Yields 16.60 15.44 14.24 arket Trea	1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 9 7 5 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	PKRV  Bid-3  16.5  15.4  14.1  Bills-1	220 199 199 188 43-1-J 55 55 55 113 11-J 78	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00 .00 .96 B ul-24		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs  15-yrs*  M  Tenor	20.2 19.9 19.8 18.6 26-Jun Cut C Yields 16.60 15.44 14.24	1 3 3 3 3 3 men -24 Off % -00 75 99	PKR*  Bid-  11  Bid-  15.4  14.1  Bills-I  Bid-	220 19 19 18 18 18 19 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00 .00 .96 'B ul-24 Ask-%		
Tenor  1-M  3-M  6-M  12-M  Pakisi  Period  3-Yrs  5-Yrs  10-Yrs  15-yrs*  M  Tenor  3-M	20.2 19.9 19.8 18.6 26-Jun Cut C Yields 16.60 15.44 14.24 - arket Trea 11-Jul Cut C Yields 20.04	1 3 3 3 3 3 3 3 3 3 3 3 3 3 9 9 9 9 9 9	Bills-I Bid-19.9	220 119 119 118 118 119 119 119 119 119 119	Rates-% .31 .98 .80 .57 PIB's ul-24 Ask-% 16.45 15.30 14.00 .00 .96 B ul-24 Ask-% 19.75		

yrs Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.