

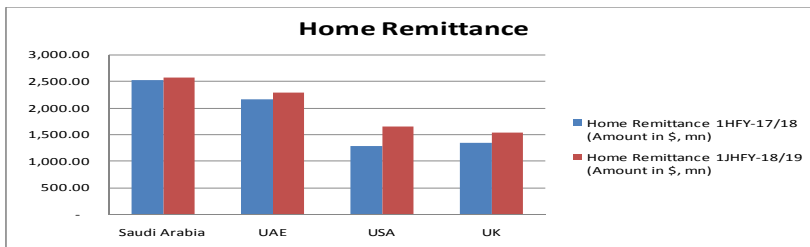
FX – INTERBANK RATE:

11-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.86	138.88	138.84	138.84	138.86

FX-MARKET:

ECONOMIC-DATA:

- ✓ SBP revealed the figure of FX-Reserves for the week ended 4th January, 2019. According to the SBP, Total FX-Reserves declined by \$240.80mn as compared to the previous week \$13.83bn to \$13.59bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves decreased by \$238.80mn from \$7.28bn to \$7.04bn while FX-Reserves held by other banks also fell by \$2.0mn from \$6.55bn to \$6.54bn respectively.
- ✓ SBP released the data of home remittance for the month of December, 2018. According to the SBP, Home remittance increased by \$81.56mn as compared to the previous month \$1.60bn to \$1.69bn.
- ✓ While for 1HFY-18/19, Home remittance advanced by \$974.03mn as compared to the same period of last fiscal year \$9.74bn to \$10.71bn.
- ✓ The Countries from where Pakistanis remitted highest amount are as follows;
- ✓ Saudi-Arabia \$2.56bn, UAE \$2.29bn, USA \$1.655bn and UK \$1.53bn respectively.



- ✓ Today PBS released the data of Trade deficit for the month of December, 2018. According to the PBS, Trade deficit declined by \$419mn as compared to the previous month \$2.78bn to \$2.36bn.
- ✓ For 1HFY-18/19, Trade deficit plunged by \$898mn as compared to the same period of last fiscal year \$17.71bn to \$16.82bn.
- ✓ Trade deficit drives where imports are higher than exports;
- ✓ Imports decreased by \$658mn from \$28.69bn to \$28.03bn while exports surged-up by \$240mn from \$10.97bn to \$11.21bn respectively.

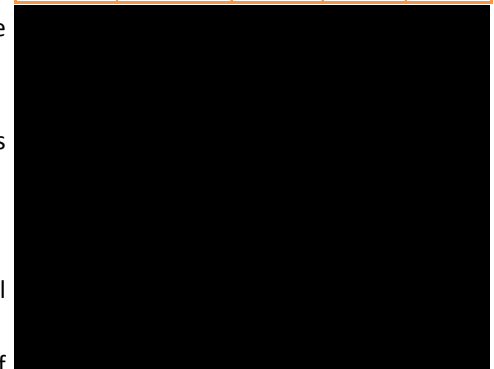
MONEY-MARKET:

- ✓ Today SBP conducted 7 & 3-Days OMO (Mop-up), where offered amount total accepted was Rs1.01trn & Rs79bn at 9.95% & 9.94%.
- ✓ Today MM initiated at 9.70%-10.00%, traded whole day with-in the range of 9.00%-9.90% and closed at 10.10%.
- ✓ Today in bonds secondary market, when-issue started trading at following levels; 3-year at 12.26/24 and 5-year at 12.75/70 respectively.



ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	5MFY-18/19	USD bn	126.875	
Foreign Exchange-FX-Reserves	4-Jan-19	USD bn	13.597	
FE-25 Import Financing	Nov, 2018	USD mn	667	
SBP Forward/Swap Position	30-Nov-18	USD bn	(7.409)	
Net International Reserves-NIR (EST)	4-Jan-19	USD bn	(12.360)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	December,2018	%	6.17	
CPI- (MoM)	December,2018	%	-0.40	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	December,2018	%	8.40	
Core CPI-Trimmed 20%-YoY	December,2018	%	6.90	
PAK CPI-YoY minus US CPI-YoY	6.17%-2.20%	%	3.97	
M2 Growth-YoY	1 July 18 - 28-Dec 18	%	3.40	
Net Government Sector Borrowing	1 July 18 - 28-Dec 18	Rs bn	637.47	
SBP borrowing for budgetary support	1 July 18 - 28-Dec 18	Rs bn	721.96	
Credit to Private Sector-YoY	1 July 18 - 28-Dec 18	Rs bn	503.75	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 30-Nov 18	USD mn	449.51	
SBP Policy Rate	FY-18/19 YTD	%	10.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.50-10.50	
SBP Policy Rate minus USD FED Fund Rate	10.00%-2.50%	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	10.84%-3.04%	%	7.80	
Foreign Direct Investment-FDI	5MFY-18/19	USD mn	880.4	
Home Remittance	1HFY-18/19	USD bn	10.718	
Current Account Deficit-CAD	5MFY-18/19	USD bn	6.090	
CAD % of GDP	5MFY-18/19	%	4.80	
Trade -Deficit	5MFY-18/19	USD bn	14.324	
Kerb USD/PKR	11-Jan-19	Bid/Ask	138.90/139.20	
Real Effective Exchange Rate-REER	November, 2018	Rs	106.38	
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Negative	
MSCI-Emerging Market Index-EMI	11-Jan-19	Pts	1,002.71	
Pakistan Stock Exchange-PSX-100 Index	11-Jan-19	Pts	39,061.56	
Foreign Investor Portfolio Investment-FIPI	10-Jan-19	USD '000	(495.80)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(450.27)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
09-Jan, 2019	US-LIBOR Rate	2.79888%	2.86975%	3.03900%



DATA		30-Oct-18	
Pakistan Credit Default Swap - CDS		406.04	
INTERNATIONAL EURO BOND ISSUE			
Bond Issue	Issue Date	Maturity Date	Coupon Rate
Secondary Market Yields-%			
Bid Ask			
5-Years EURO Bonds	29-11-17	12-May-22	5.625%
10-Years EURO Bonds	29-11-17	12-May-27	6.875%

