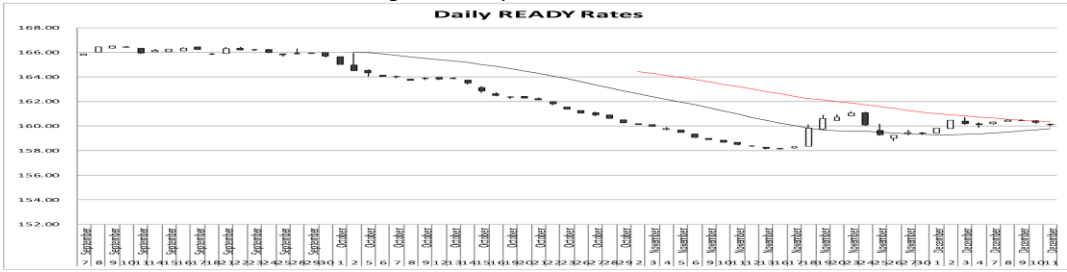


FOREIGN EXCHANGE-FX-MARKET:

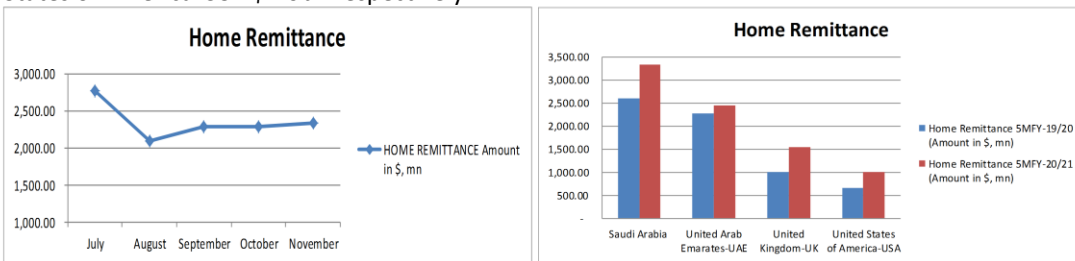
- ✓ Today in interbank session, PKR appreciated by 16paise against the yesterday's close at Rs160.29 to Rs160.13.
- ✓ During the day, USD/PKR traded within the range of 23paise from low at Rs159.97 to high at Rs160.20.
- ✓ On WoW basis, PKR traded within the range of 58paise at a high at Rs160.55but hold its ground and closed at the same level Rs160.13 against the previous week close at Rs160.13.



Ready Rates-PKR		11/12/2020	
Open	160.15	Last Day Close	LDC: 160.29
High	160.20		
Low	159.97		
Close	160.14		

ECONOMIC-DATA

- ✓ SBP released the data of home remittance for the month of November 2020. According to the SBP, Home Remittance increased by \$54.0mn as compared to the previous month \$2.28bn to \$2.33bn.
- ✓ For FY-20/21, Home Remittance advanced by \$2.49mn or 26.90% as compared to the same period of last fiscal year \$9.27bn to \$11.76bn.
- ✓ The countries from where Pakistani's remitted highest amount are as under;
- ✓ Saudi Arabia \$3.33bn, United Arab Emirates-UAE \$2.44bn, United Kingdom-UK \$1.55bn and United States of America-USA \$1.0bn respectively.



USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.2483	0.0014	8.19%
1-Month	1.0743	(0.0098)	8.05%
2-Month	2.0031	0.0231	7.93%
3-Month	2.8592	0.0314	7.46%
4-Month	3.6910	0.0066	7.13%
5-Month	4.3944	0.0081	6.79%
6-Month	5.1477	0.0315	6.63%
1-Year	9.0001	0.0673	5.96%

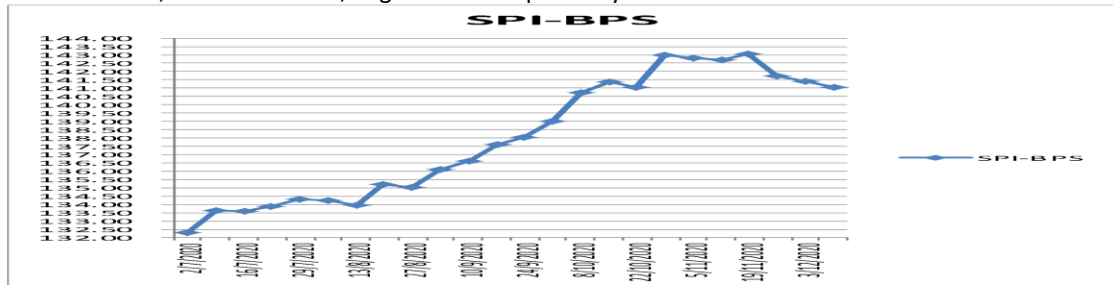
FOREIGN EXCHANGE ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gas/Trade/Rate/GP			
GP	10/12/21	USDm	681
Foreign Exchange Rates			
PKR/USD	4/12/20	USDm	2002
PKR/GBP	September, 2020	USDm	33
PKR/INR	31/08/20	USDm	(488)
PKR/JPY	4/12/20	USDm	(1088)
PKR/CHF	11/12/20	PKR/CHF	1633/1610
Relative Exchange Rate	September, 2020	R	912
Other Data			
Foreign Direct Investment	4/12/21	USDm	780
Home Remittance	5/12/21	USDm	1176

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
11/12/2020	Home Remittance for November 2020	MEDIUM	\$2.338bn	\$2.411bn	\$2.284bn
11/12/2020	Home Remittance for SMFY-20/21	MEDIUM	\$11.769bn	\$11.841bn	\$9.275bn

KIBOR AND PKRV RATE (%)			11-Dec-20	
Tenor	KIBOR-%	PKRV Rates-%		
1-Month	6.92	7.08		
3-Month	7.04	7.12		
6-Month	7.10	7.18		
12-Month	7.19	7.30		
Pakistan Investment Bonds-PIB's				
Period	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	8.2400	8.15	8.12	
3-Yrs	8.2400	8.28	8.25	
5-Yrs	8.4500	9.07	9.05	
10-Yrs-Fix	8.9900	9.95	9.90	
Floating	7.5498	10.2	10.175	
15-years*	10.0000		10.25	
20-years*	10.5800		10.50	
Market Treasury Bills-MTB				
Tenor	Cut Off Yields-%	Bid-%	Ask-%	
3-M	7.1408	7.11	7.10	
6-M	7.1849	7.18	7.17	
12-M	7.2989	7.32	7.30	
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.				
MONEY MARKET/ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Money Market				
ISM	10/12/21	bps	1302	
Consumer Prices/CPI				
Saudi Arabia	25/11/20	bps	14174	
CH (M)	November, 2020	%	835	
CH (M/M)	November, 2020	%	082	
CH (Y/Y)	November, 2020	%	730	
CH (R/Y)	November, 2020	%	1050	
PKR/CHF	8/12/20	%	725	
Market Data				
Net Govt Borrowing	11/12/2020	Rdn	14279	
Govt Borrowing for Budgetary Support for SEP	11/12/2020	Rdn	2939	
Credit to Private Sector	11/12/2020	Rdn	(4639)	
Govt Foreign Commercial Bank Borrowing	10/12/21	USDm	13670	
Risk Rate				
SPRiskyRate	11/12/21	%	700	
SPRiskyRate/Rate	Rate/Govt	%	60800	
SPRiskyRate/Rate/USD/Rate	7/12/20	%	675	
1YearHEPR/1YearHEPR	7/12/20	%	685	
Rating Outlook				
Standard&P's/S&P	Rating/Outlook	Perk	B	
Nadex	Rating/Outlook	Perk	B/Bstable	
Stocks/Commodity/Market				
MSCI Emerging Market Index	11/12/20	Rb	12850	
Risk and Volatility Index (VIX)	11/12/20	Rb	42.3384	
Foreign Investor Portfolio Investment	10/12/20	USDm	(19988)	
Special Government Account/SPSA				
SPSA/Reserve	11/12/20	USDm	(5950)	
SPSA/Reserve	11/12/20	USDm	(2300)	
SPSA/Reserve	10/12/20	USDm	1295	
US-LIBOR Rate 9/12/2020				
Tenor	Units	LIBOR Rate		
3-Month	%	0.22063		
6-Month	%	0.25075		
12-Month	%	0.33588		

MONEY MARKET-MM:

- ✓ Today SBP conducted 7-Days OMO (Injection), where total bid amount was accepted Rs842.05bn at 7.02%.
- ✓ PBS released the data of weekly inflation for the week ended 2020. According to the PBS, SPI fell by 0.26% as compared to the previous week 141.41bps to 141.04bps.
- ✓ Out of 51 items, the prices of 20 items increased, 12 items decreased and 19 items unchanged respectively.
- ✓ Commodities that prices surged most are as under;
- ✓ Eggs 6.96% and Garlic 1.07% respectively.
- ✓ Commodities that prices recorded decreased most are as follows;
- ✓ Onion 13.72%, Potatoes 7.31%, Sugar 6.97% respectively.



- ✓ Today MM initiated the market at 7.00% and traded whole day within the range at 6.85%-7.10% and closed at 6.90%.

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
11/12/2020	SPI for 10 December 2020	LOW	141.04bps	141.21bps	141.41bps

COMMODITIES MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold started to trade higher and found resistance at \$1,840. It held that level and dropped down lower strongly and closed at low note indicating that yellow metal will move lower and moving further lower the next target it would find at \$1,822. Yellow metal is currently trading at \$1,829.17 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil traded lower strongly indicating that black gold will move lower and moving further lower the next target it would find at \$46.40. Black gold is currently trading at \$46.57 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
10/12/2020	EUR Main Refinancing Rate	0.00%	0.00%	0.00%
10/12/2020	EUR Monetary Policy Statement	-	-	-
10/12/2020	EUR ECB Press Conference	-	-	-
10/12/2020	USD CPI m/m	0.20%	0.10%	0.00%
10/12/2020	USD Core CPI m/m	0.20%	0.10%	0.00%
10/12/2020	USD Un-employment Claims	853K	723K	716K

Source: www.forexfactory.com