

**FX – INTERBANK RATE:**

10-Sep	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	124.25	124.25	124.24	124.25	124.25

**MONEY-MARKET:**

- On Friday, PBS released the data of weekly inflation for the week ended 6<sup>th</sup> September, 2018. According to the PBS, SPI rose by 0.18% as compared to the previous week 217.17bps to 217.57bps.
- Today MM initiated at 7.50%-7.80%, traded whole day with-in the range of 7.50%-7.95% and closed at 7.85%.

**COMMODITIES-MARKET:**

- GOLD:** During the last 4-hours, Gold traded and closed higher indicates that yellow metal will trade higher, moving higher it will find resistance at the level of \$1,202. Yellow metal is currently trading at \$1,198.90 per ounce.
- CRUDE OIL:** During the last 4-hours, Crude oil started to trade higher but later came down sharply and closed well below from the opening price indicates that black gold will trade lower and moving lower it will find support at the level of \$67.70. Black gold is currently trading at \$68.27 per barrel.

**RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
7/9/2018	JPY Average Cash Earnings y/y	1.50%	2.40%	3.30%
7/9/2018	CAD Employment Change	-51.6K	5.1K	54.1K
7/9/2018	CAD Un-employment Rate	6.00%	5.90%	5.80%
7/9/2018	USD Average Hourly Earnings m/m	0.40%	0.20%	0.30%
7/9/2018	USD Non-Farm Employment Change	201K	191K	147K
7/9/2018	USD Un-employment Rate	3.90%	3.80%	3.90%
7/9/2018	CAD Ivey PMI	61.9	61.5	61.8
8/9/2018	CNY Trade Balance	180B	183B	177B
10/9/2018	CNY CPI y/y	2.30%	2.10%	2.10%
10/9/2018	AUD RBA Assist Gov Bullock Speaks	-	-	-

Source: www.forexfactory.com

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0688	0.0238	4.84%
2-WEEK	0.1200	0.0250	4.53%
1-MONTH	0.2200	0.0300	4.21%
2-MONTH	0.5150	0.0150	4.77%
3-MONTH	0.8800	0.0400	5.19%
4-MONTH	1.1400	0.0400	5.18%
5-MONTH	1.5150	-	5.37%
6-MONTH	1.9000	0.0300	5.62%
12-MONTH	4.2500	(0.0500)	6.26%

ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP	1MFY-18/19	USD bn	25.581
Foreign Exchange-FX-Reserves	31-Aug-18	USD bn	16.369
FE-25 Import Financing	July, 2018	USD mn	667
SBP Forward/Swap Position	31-May, 2018	USD mn	(6,680)
Net International Reserves-NIR (EST)	31-Aug-18	USD bn	(7,095)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21
Consumer Price Index-CPI (YoY)	August, 2018	%	5.84
CPI- (MoM)	August, 2018	%	0.20
Core CPI-Non-Food-Non-Energy-NFNE-YoY	August, 2018	%	7.70
Core CPI-Trimmed 20%-YoY	August, 2018	%	5.90
M2 Growth-YoY	1 July 18 - 24 Aug 18	%	(0.94)
Net Government Sector Borrowing	1 July 18 - 24 Aug 18	Rs bn	(91.52)
SBP borrowing for budgetary support	1 July 18 - 24 Aug 18	Rs bn	(81.45)
Credit to Private Sector-YoY	1 July 18 - 24 Aug 18	Rs bn	63.42
SBP Policy Rate	FY-18/19 YTD	%	7.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus USD FED Fund Rate	7.50%-2.00%	%	5.50
1-Year NBOR minus 1-Year LIBOR	8.06%-2.85%	%	5.22
Foreign Direct Investment-FDI	1MFY-18/19	USD mn	128.1
Home Remittance	1MFY-18/19	USD bn	1,929
Current Account Deficit-CAD	1MFY-18/19	USD bn	2,200
CAD % of GDP	1MFY-18/19	%	8.60
Trade - Deficit	1MFY-18/19	USD bn	4,055
Kerb USD/PKR	10-Sep-18	Bid/Ask	124.10/60
Real Effective Exchange Rate-REER	June, 2018	Rs	111.19
Government Domestic Debt	As at 30-6-2018	Rs tm	17
External Debt	As at 31-3-2018	USD bn	95.1
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable
Moodys	Rating & Outlook	Rank	B3-Negative
MSCI-Emerging Market Index-EMI	10-Sep-18	Pts	1,014.11
Pakistan Stock Exchange-PSX-100 Index	10-Sep-18	Pts	40,684.05
Foreign Investor Portfolio Investment-FIPI	9-Sep-18	USD '000	(43.25)
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(151.48)

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
7-Sep, 2018	US-LIBOR Rate	2.33125%	2.54150%	2.84550%

DATA		29-Aug-18	
Pakistan Credit Default Swap - CDS		459.36	
INTERNATIONAL EURO BOND ISSUE		29-Aug-18	
Bond Issue	Issue Date	Maturity Date	Coupon Rate
Secondary Market Yields-%			
Bid			
Ask			
5-Years EURO Bonds	29-11-17	12-May-22	5.625%
10-Years EURO Bonds	29-11-17	12-May-27	6.875%

