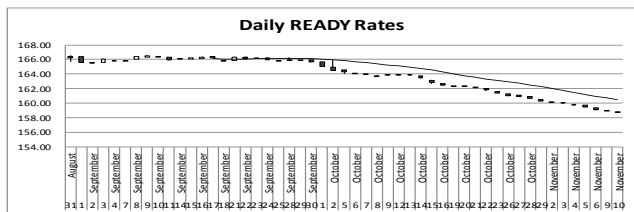


FX – INTERBANK RATE:

10-Nov	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	158.85	158.85	158.69	158.69	158.91

FX-MARKET:

- ✓ Today in interbank session, PKR appreciated by 22paisa against the Friday's close at Rs158.91 to 158.69Rs.
- ✓ During the day, USD/PKR traded within the range of 16paisa from low at Rs158.69 to high at Rs158.85.



MONEY MARKET:

- ✓ Today MM initiated the market at 6.75% and traded whole day within the range at 6.75%-7.15% and closed at 7.10%.

COMMODITIES-MARKET:

**GOLD:** During the last 4-hours, Gold traded and closed higher indicating that yellow metal will continue its upward run and moving further higher the next resistance it would find at \$1,900. On the other hand, yellow metal resumes its negative trading and moving further downside the next target it would find at \$1860. Yellow metal is currently trading at \$1,876.85 per ounce.

- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded and closed higher indicating that black gold will resume its higher run than it will again visit the previous high at \$41.30. Black gold is currently trading at \$40.63 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
9/11/2020	EUR ECB President Lagarde Speaks	-	-	-
9/11/2020	GBP BOE Gov Bailey Speaks	-	-	-

Source: [www.forexfactory.com](http://www.forexfactory.com)

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.2158	0.0076	7.19%
1-MONTH	0.9451	0.0111	7.15%
2-MONTH	1.7447	0.0226	6.97%
3-MONTH	2.3958	0.0687	6.36%
4-MONTH	2.9990	0.0751	5.89%
5-MONTH	3.7812	0.0701	5.92%
6-MONTH	4.3956	0.0503	5.74%
12-MONTH	8.6810	0.0318	5.80%

Items	Period	Unit	Figure
<b>Gross Domestic Product-GDP</b>			
GDP	1QFY-20/21	USD bn	68.21
Large Scale Manufacturing Industries LSM	2MFY-20/21	bps	130.91
<b>Foreign Exchange Reserves-FX Reserves</b>			
FX Reserves-WoW	29-Oct-20	USD bn	19.353
FX-25 Import Financing	September, 2020	USD mn	323
SBP Forward/Swap Position	31-Oct-20	USD bn	(4.885)
Net International Reserves-NIR (EST)	29-Oct-20	USD bn	(13.699)
Bank USD/PKR	10-Nov-20	Rs/USD	158.92/159.00
Real Effective Exchange Rate-REER	August, 2020	Rs	91.69
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SP-WoW	5-Nov-20	bps	142.81
CPI (YoY)	October, 2020	%	5.91
CPI (MoM)	October, 2020	%	1.70
CPI-Urban-YoY	October, 2020	%	7.30
CPI-Rural-YoY	October, 2020	%	11.30
PKR CPI-YoY minus US CPI-YoY	8.91%-1.40%	%	7.51
<b>M2 Growth</b>			
M2 Growth-YoY	1 July 20 -16-Oct-20	%	(0.56)
Net Govt. Sector Borrowing	1 July 20 -16-Oct-20	Rs bn	30.08
GOVT. Borrowing for budgetary support from SBP	1 July 20 -16-Oct-20	Rs bn	89.58
Credit to Private Sector-YoY	1 July 20 -16-Oct-20	Rs bn	(96.49)
Govt. Foreign Commercial Banks Borrowing	FY-19/20	USD bn	4.865
<b>Policy Rate</b>			
SBP Policy Rate	FY-20/21 YTD	%	7.00
SBP O/N Repo & Reserve Repo Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus USD FED Fund Rate	7.00%-0.25%	%	6.75
1-Year REOR minus 1-Year LIBOR	7.15%-0.33%	%	6.86
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	1QFY-20/21	USD mn	435.70
Home Remittance	1QFY-20/21	USD bn	7.67
Current Account (Deficit)/Surplus	1QFY-20/21	USD mn	792.00
CAS % of GDP	1QFY-20/21	%	1.20
Trade Deficit	1QFY-20/21	USD bn	5.791
<b>GOVT. Credit &amp; External Liabilities</b>			
Government Domestic Debt & Liabilities	As at 31-8-2020	Rs tm	14.62
External Debt	As at 30-6-2020	USD bn	112.858
Circular Debt	FY-19/20	Rs tm	2.15
<b>Rating &amp; Outlook</b>			
Standard & Poor's SBP	Rating & Outlook	Bank	B
Moody's	Rating & Outlook	Bank	B3-Stable
<b>Stock Exchange &amp; Market Index</b>			
MSD Emerging Market Index-EMI	10-Nov-20	PIs	1,187.76
Pakistan Stock Exchange-PSX-100 Index	10-Nov-20	PIs	41,128.89
Foreign Investor Portfolio Investment-FPI	9-Nov-20	USD '000	(2,846,474)
<b>Social Convertible Bond Account-SCBA</b>			
SCBA-Cumulative	1 July 20 To-Date	USD mn	(472.58)
SCBA-T.Bills & PIB's	1 July 20 To-Date	USD mn	(288.99)

Date	Data	Unit	3-Month	6-Month	12-Month
6-Nov-20	US-LIBOR Rate	%	0.20588	0.24338	0.33338

Tenor	KIBOR-%	PKRV Rates-%
1-Month	6.00	7.03
3-Month	7.05	7.14
6-Month	7.10	7.25
12-Month	7.19	7.34

Period	Cut Off	Bid-%	Ask-%
2-Years	8.17	8.17	8.14
3-Years	8.2400	8.40	8.35
5-Years	8.4500	9.19	9.17
10-Years	8.9900	9.85	9.82
15-years *	10.0000		10.05
20-years *	10.5498		10.30

Tenor	Cut Off	Bid-%	Ask-%
3-Months	7.1600	7.11	7.10
6-Months	7.2000	7.20	7.18
12-Months	7.3000	7.32	7.28

Note: \* The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.

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