

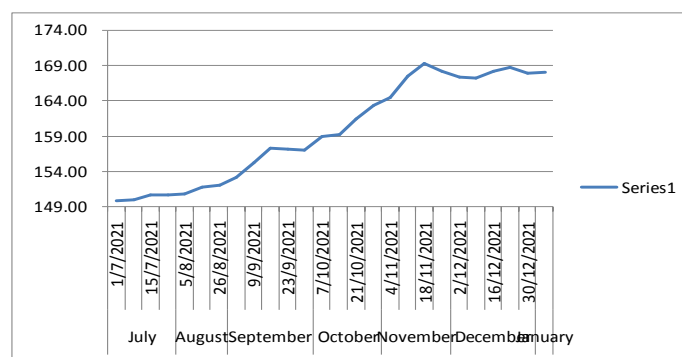
KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP				
GDP	5MFY-20/21	USD bn	133.972	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	31-Dec-21	USD bn	24.018	
FE-25 Import Financing	November, 2021	USD mn	959	
SBP Forward/Swap Position	30-Oct-21	USD bn	(4.87)	
Net International Reserves-NIR (EST)	31-Dec-21	USD bn	(8.24)	
Kerb USD/PKR	7-Jan-22	Bid/Ask	178.00/179.20	
Real Effective Exchange Rate-REER	October, 2021	Rs	95.58	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	30-Dec-21	bps	167.98	
CPI (YoY)	Dec, 2021	%	12.30	
CPI- (MoM)	Dec, 2021	%	(0.02)	
CPI-Urban-YoY	Dec, 2021	%	12.70	
CPI-Rural-YoY	Dec, 2021	%	10.60	
PAK CPI-YoY minus US CPI-YoY	12.30%-6.80%	%	5.50	
M2 Growth				
M2 Growth-YoY	1 July 21 To 24-Dec 21	%	1.80%	
Net Govt. Sector Borrowing	1 July 21 To 24-Dec 21	Rs mn	33.04	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 24-Dec 21	Rs bn	52.87	
Credit to Private Sector-YoY	1 July 21 To 24-Dec 21	Rs bn	715.73	
Govt. Foreign Commercial Banks Borrowing	5MFY-21/22	USD bn	1.52	
Policy Rate				
SBP Policy Rate	FY-21/22 YTD	%	9.75	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75	
SBP PR minus USD FED Fund Rate	9.75%-0.25%	%	9.50	
1-Year KIBOR minus 1-Year LIBOR	11.33%-0.60%	%	10.73	
FX-Economic Data				
Foreign Direct Investment-FDI	5MFY-21/22	USD mn	797.70	
Home Remittance	5MFY-21/22	USD bn	12.903	
Trade Bal-S/D	5MFY-21/22	USD bn	(18.89)	
CAB-S/(D)	5MFY-21/22	USD bn	(7.09)	
CAB-S/(D) % of GDP	5MFY-21/22	%	(5.30)	
Government, Circular Debt & External Liabilities				
Government Domestic Debt & Liabilities	As at 31-10-2021	Rs trn	26.47	
External Debt	As at 30-9-2021	USD bn	127.023	
Central Debt	As at 31-10-2021	Rs trn	27.14	

10th JANUARY 2022
DAILY MARKET REVIEW
ECONOMIC-NEWS:

- ✓ **Banks attract record Rs3.88trn deposits in 2021:** On Friday, SBP issued the data showed that the deposits of scheduled banks increased by Rs3.88trn or 22.75% to Rs20.97trn from CY-21.
- ✓ This increase mainly due to higher remittances, export proceeds and the sharp depreciation of the rupee.
- ✓ **\$3.16bn received through Roshan Digital Account-RDA:** On Friday, SBP reported that the country received over 3bn through the RDA till the end of December 2021.
- ✓ **Private Sector Borrowing sees fivefold rise in 1HFY-22:** SBP released the data showed that the private sector borrowing jumped by 508% to Rs715.70bn in 1HFY-22 against Rs117.70bn in the same period of FY-21.
- ✓ It suggests that the country may achieve the 5% GDP Growth target on the back of higher economic activities.

ECONOMIC-DATA:

- ✓ **SPI increases 0.08%:** On Friday, PBS released the data of SPI. According to the PBS. SPI for the week ended January 6, 2021 registered an increase of 0.08% for the combined income group, going up from 167.98bps during the week ended December 30, 2021 to 168.12Bbps in the week under review.


ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Event	Impact	Actual	Forecast	Previous
7/1/2022	SPI for 6 Jan 22	LOW	168.12bps	168.76bps	167.98bps

- ✓ **Over Night Reserve Repo Facility:** During the last whole week, SBP ceiling and Floor was hit for Rs14.15bn and Rs34.50bn respectively.

READY Rates- PKR-Rs				10-Jan-22	
Open	176.65			Last Day Close-LDC	
High	176.70				
Low	176.60			176.67	
Close	176.68				
DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield		
1-Week	0.3795	0.0360	11.28%		
2-Week	0.6394	(0.0024)	9.52%		
1-Month	1.3216	0.0053	8.38%		
2-Month	2.4422	(0.0117)	8.43%		
3-Month	3.6661	0.0256	8.46%		
4-Month	4.9298	(0.0442)	8.48%		
5-Month	6.3076	(0.0190)	8.82%		
6-Month	7.7471	0.0609	9.04%		
9-Month	11.5584	(0.0354)	9.38%		
1-Year	15.1584	0.0273	9.18%		
MONEY Market- MM Rates-%				10-Jan-22	
Open	10.25			Last Day Close-LDC	
High	10.35				
Low	9.90			10.25	
Close	10.10				
KIBOR AND PKRV RATES (%)				10-Jan-22	
Tenor	KIBOR-%	PKRV Rates-%			
1-M	9.91	10.07			
3-M	10.32	10.42			
6-M	11.26	11.40			
12-M	11.33	11.40			
Pakistan Investment Bonds-PIB					
Period	22-Dec-21		10-Jan-22		
	Cut Off Yields-%	Bid-%	Ask -%		
2-Yrs	-	11.35	11.30		
3-Yrs	11.5000	11.46	11.40		
5-Yrs	11.5740	11.48	11.42		
10-Yrs-Fixed	11.7640	11.65	11.55		
Floating	12.0501	102	101.75		
15-yrs*	-	12.21			
20-yrs*	-	12.38			
Market Treasury Bills-MTB					
Tenor	29-Dec-21		10-Jan-22		
	Cut Off Yields-%	Bid-%	Ask-%		
3-M	10.5902	10.36	10.34		
6-M	11.4501	11.35	11.32		
12-M	11.5100	11.42	11.38		
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.					