

## FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today in interbank session, PKR appreciated by 20paisa against the yesterday's close at Rs160.49 to Rs160.29.
- $\checkmark$ During the day, USD/PKR traded within the range of 27paisa from low at Rs160.20 to high at Rs160.47.

Daily READY Rates							
3.08.00							
3.66.00							
104.00							
462.00							
160.00							
158.00							
156.00							
454.00							
3.52.00							

- $\checkmark$  SBP released the figure of total FX-Reserves for the week ended 4<sup>th</sup> December 2020. According to the SBP, FX-Reserves advanced by \$160.60mn or 0.79% as compared to the last week \$20.24bn to \$20.40bn mainly due to .surge in FX-Reserves by \$187.60mn.
- √ The break-up of total FX-Reserves are as under;
- √ SBP held FX-Reserves increased by \$187.60mn or 1.41% from \$13.11bn to \$13.29bn while FX-Reserves held in other banks fell by \$27.0mn form \$7.13bn to \$7.10bn respectively.

	FX-RESERVES WoW Change				
FX-Reserves		Amount in \$, mn			
22.000	FX-RESERVES Held	Previous	Current	Change	Change
21.000	by	27-Nov-20	4-Dec-20	\$	%
20.000 20.000 19.500	State Bank of Pakistan-SBP	13,110.90	13,298.50	187.60	1.41
19.000 18.500	Commercial Banks	7,130.90	7,103.90	(27.00)	(0.38)
3-Jul-20 3-Aug-20 3-Sep-20 3-Oct-20 3-Nov-20 3-Dec-20	Total	20,241.80	20,402.40	160.60	0.79

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Event	Impact	Actual	Forecast	Previous		
10/12/2020	FX-Reserves for 4 December 2020	MEDIUM	\$20.402bn	\$20.754bn	\$20.241bn		

Ready Rates-PKR 10/12/202								
Open	160.45							
High	160	.47 Last		Day Close				
Low	. <b>ow</b> 160		LDC: 160.49					
Close	160	.29						
USD/PKR SWAP YIELDS-%								
PERIOD	SWAP	Change in Premiums		Swap Implied PKR Yield				
1-Week	0.2469	(0.	0001)	8.14%				
1-Month	1.0841	(0.	0065)	8.12%				
2-Month	1.9800	0.0647		7.83%				
3-Month	2.8278	0.0544		7.38%				
4-Month	3.6844	0.0910		7.11%				
5-Month	4.3863	0.0459		6.77%				
6-Month	5.1162	0.0686		6.59%				
1-Year	8.9328	0.1918		5.91%				
FOR LEGN EXCHANGERX ECONOMIC INDICATORS								

FOR IEGN EXCHANGE FX ECONOMIC INDICATORS					
items	Period	Utit	Figure		
Fross Damestic Product-CDP					
GDP	10FY-20/21	USDbn	6821		
areign Bucharge-FX-Reserves					
FX-Reserves-WoW	4-Dec-20	USDbn	20.402		
FE-25 Import Financing	September, 2020	USDmm	323		
SBPForward/Swap Position	31-Ott-20	USDbn	(4.885)		
Net International Reserves-NR(EST)	4-Dec-20	USDbn	(10.583)		
Kerb USD/PKR	10-Dec-20	Bid/Ask	160.30/161.10		
Real Effective Exchange Rate-REER	September, 2020	Rs	94.12		
X-Economic Data					
Foreign Direct livestment-FDI	41VFY-20/21	USDmm	733.10		
Home Remittance	41vFY-20/21	USDbn	9.431		
Current Account (Deficit)/Surplus	41VFY-20/21	USDmm	1.160		
C46%of GDP	41vFY-20/21	%	130		
Trade - Deficit	41VFY-20/21	USDbn	7.533		
EOVT, Graular Debt & External Liabilities					
Governmentt Domestic Debt & Liabilities	As at 31-8-2020	Rstm	1462		
External Debt	As at 30-6-2020	USDbn	112.858		
Groular Debt	FY-19/20	Rs tm	2253		

KIBOR AND PKRV RATE (%) 10-Dec-20						
Tenor	% PKRV Rates-%					
1-Month	6.92		7.08			
3 - Month	7.04		7.12			
6-Month	7.10			7.18		
12-Month	7.19	_		7.30		
Pakistan						
Period	10-Dec- Cut Of		10-Dec-20			
i ciiou	Yields-		Bid - %	A s	k - %	
2 - Y r s	-		8.15	8	.12	
3 - Y r s	8.2400	D	8.30	8	.27	
5 - Yrs	8.450	D	9.07	9	.04	
10-Yrs-Fix	8.990	D	9.95	9	.90	
Floating	7.549	В	102	10	101.75	
15-years*	10.000	0	1	0.25		
20-years*	10.580			0.50		
Mark	et Treasu					
	3 - Dec - 2		10-	Dec	20	
Tenor	Cut Of Yields-		Bid - %	Α :	sk - %	
3 - M	7.140		7.11	7	.10	
6 - M	7.1403		7.18			
1 2 - M	7.298		7.32	7.16		
Note:* Th						
15 & 20						
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lageSadeMinufaturingIndust	nies I SM					
LSM		1	2FY-20/21	h a	120.00	
		4	271-20/21	bps	13302	
Carsumer Price Index CFI			CN	-	4 44 74	
Sensitive Price Index	SH-WOW	26Nb+20		bps	141.74	
CFI (Y6Y)			ember, 2020	%	835	
CPI-(MbN)		November, 2020		%	0.82	
CR-Urban-Yo	¥	November, 2020		%	7.30	
(FI-Rural-Yo	Y	November, 2020		%	1050	
PAKCPI-Y6Ymunus l	BCFI-YoY	835%120%		%	7.15	
M2 Ganth						
M2Growth-Yo	Ж	1July	20-30-0t 20	%	036	
Net Govt. Sector Bo	nowing	1.July 20-30-0t 20		Rsbn	142.79	
GOVT. Borrowing for budgetar	ysupport from SBP	1July	20-30Ott 20	Rsbn	21359	
Gredit to Private Se	dtar-YoY	1.July 20-30-0t 20				
					(4636)	
Govt, Foreign Commercial E						
	Banks Borrowing	16		Rsbn USDmn	(4636) 13670	
			<b>1</b> FY-20/21			
<b>Rdicy Rate</b> SBP Policy Ra	te	FY	2674-20/21 -20/21.YTD	USDmn %	13670 7.00	
<b>Rdicy Rate</b> SEP Policy Ra SEP O/NREPO&Reserv	te e REPORate	P/ Flα	229/21/11D 220/21/11D 27 & Geiling	USDmn %	13670 7/00 600-800	
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Riticy Rate SEP Policy Rat SEP ON NEEPO& Reserv SEP Rolicy Rate minus USD 1-Year KBCR minus 1-	te e REFORate DFED Fund Rate	Ρ/- Πα 7.0	229/21/11D 220/21/11D 27 & Geiling	USDmn %	13670 7.00 600-800 675	
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## **MONEY MARKET-MM:**

✓ Today MM initiated the market at 7.30% and traded whole day within the range at 7.25%-7.90% and closed at 7.75%.

## COMMODITIES MARKET:

 $\checkmark$ 

- ✓ GOLD: During the last 4-hours, Gold traded lower and comprehensively breached the support at \$1,835 and resumed its lower run and found support at \$1,831 and closed at it indicating that yellow metal will trade in between \$1,832 to \$1,835 unless breaks one of these two levels and trade accordingly. Yellow metal moves lower and comprehensively breaches the support at \$1832 and resumes its declining trend than the next target it would find at \$1,825. On the other hand, Yellow metal moves higher and successfully breaks the resistance at \$1,835 and continues its higher run than the next target it would find at \$1,842. Yellow metal is currently trading at \$1,834.11 per ounce.
  - CRUDE-OIL: During the last 4-hours, Crude-oil traded and closed higher indicating that black gold will resume its upward march and moving further higher the next target it would find at \$46.60. Black gold is currently trading at \$46.27 per barrel.

## WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Date Events		Forecast	Previous	
9/12/2020	CAD BOC Rate Statement	-	-		
9/12/2020 CAD Over-night Rate		0.25%	0.25%	0.25%	
10/12/2020	EUR EU Economic Summit	-	-	-	
Source: www.forexfactory.com					

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