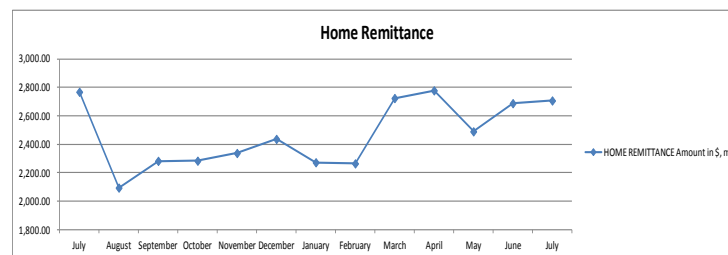
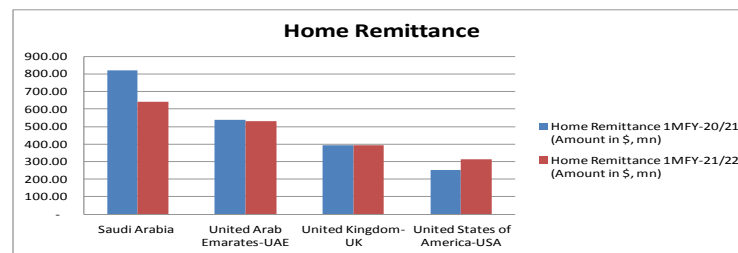


KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP				
GDP	FY-20/21	USD bn	298.021	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	30-Jul-21	USD bn	24.853	
FE-25 Import Financing	June, 2021	USD mn	483	
SBP Forward/Swap Position	30-Jun-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	30-Jul-21	USD bn	(3.867)	
Kerb USD/PKR	9-Aug-21	Bid/Ask	163.80/164.80	
Real Effective Exchange Rate-REER	June, 2021	Rs	99.85	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	5-Aug-21	bps	150.88	
CPI (YoY)	July, 2021	%		
CPI- (MoM)	July, 2021	%	1.30	
CPI-Urban-YoY	July, 2021	%	8.70	
CPI-Rural-YoY	July, 2021	%	8.00	
PAK CPI-YoY minus US CPI-YoY	8.40%-5.40%	%	3.00	
M2 Growth				
M2 Growth-YoY	1 July 20 - 25-June 21	%	13.68	
Net Govt. Sector Borrowing	1 July 20 - 25-June 21	Rs bn	1,785.93	
GOVT. Borrowing for budgetary support from SBP	1 July 20 - 25-June 21	Rs bn	1,687.01	
Credit to Private Sector-YoY	1 July 20 - 25-June 21	Rs bn	594.61	
Govt. Foreign Commercial Banks Borrowing	11MFY-20/21	USD bn	3.61	
Policy Rate				
SBP Policy Rate	FY-20/21 YTD	%	7.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00	
SBP Policy Rate minus USD FED Fund Rate	7.00%-0.25%	%	6.75	
1-Year KIBOR minus 1-Year LIBOR	7.53%-0.23%	%	7.29	
FX-Economic Data				
Foreign Direct Investment-FDI	FY-20/21	USD bn	1.85	
Home Remittance	1MFY-21/22	USD bn	2.707	
Trade Balance-S/D)	FY-20/21	USD bn	(30.030)	
CAB-S/(D)	FY-20/21	USD mn	(1.85)	
CAB-S/(D) % of GDP	FY-20/21	%	(0.60)	
Government, Circular Debt & External Liabilities				
Government Domestic Debt & Liabilities	As at 31-5-2021	Rs trn	15.73	
External Debt	As at 31-3-2021	USD bn	90.284	
Central Debt	11MFY-20/21	Rs trn	26.065	

10th AUGUST 2021
DAILY MARKET REVIEW
ECONOMIC-DATA:

Worker Remittances rise above \$2bn in July: Worker remittance continued their strong trend, remaining above \$2bn for the 14th consecutive month at 2.71bn. Remittances increased by 0.70% over the previous month and showed a decline of 2.10% over the same month last year.

The inflows during July 21 were mainly sourced from Saudi-Arabia \$641mn, United Arab Emirates-UAE \$531mn, United Kingdom-UK \$393mn and United States of America-USA \$312mn respectively.


ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Event	Impact	Actual	Forecast	Previous
10/8/2021	HR for July 2021	MEDIUM	\$2.707bn	\$2.797bn	\$2.688bn
10/8/2021	HR for 1MFY-21/22	MEDIUM	\$2.707bn	\$2.797bn	\$2.764bn

COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** Almost during the last 12-hours, Gold has been trading within the narrow range of \$1729 to \$1731 and we have observed the same in last 4-hours indicating that yellow metal is going to take correction as it limited its bearish run as it failed to go down below \$1729. So we expect that yellow metal may take correction and move higher. Although, on the other hand, yellow metal resumes its negative trading than the next target it would find at \$1722. Yellow metal is currently trading at \$1729.11 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil started to trade higher but later found resistance at \$67.90. It held that level and dropped down lower strongly and closed at same note where it opened formed the candle named DOJI indicating that black gold will move lower until market moves lower from \$67.80. While moving lower, the next target it would find at \$66.50. Black gold is currently trading at \$67.80 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
9/8/2021	USD FOMC Member Bostic Speaks	-	-	-
9/8/2021	USD JOLTS Job Openings	10.07M	9.27M	9.48M
9/8/2021	USD FOMC Member Barkin Speaks	-	-	-
10/8/2021	AUD NAB Business Confidence	-8		11

Source: www.forexfactory.com

Daily READY Rates-Rs				10-Aug-21	
Open	163.70			Last Day Close-LDC 163.90	
High	163.90				
Low	163.60				
Close	163.76				
DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield		
1-Week	0.1756	0.0153	5.68%		
2-Week	0.3500	0.0300	5.66%		
1-Month	0.7484	0.0292	5.14%		
2-Month	1.4897	0.0200	5.55%		
3-Month	2.2085	0.0505	5.47%		
4-Month	2.8996	0.0351	5.34%		
5-Month	3.6970	0.0362	5.53%		
6-Month	4.4847	0.1190	5.59%		
9-Month	7.2901	0.0452	6.26%		
1-Year	10.2491	0.0501	6.49%		
Daily MONEY Market Rates-				10-Aug-21	
Open	7.10			Last Day Close-LDC 7.00	
High	7.20				
Low	7.00				
Close	7.10				
KIBOR AND PKRV RATE (%)				10-Aug-21	
Tenor	KIBOR-%	PKRV Rates-%			
1-M	7.01	7.15			
3-M	7.14	7.20			
6-M	7.35	7.48			
12-M	7.53	7.70			
Pakistan Investment Bonds-PIB					
Period	4-Aug-21		10-Aug-21		
	Cut Off Yields-%	Bid-%	Ask-%		
2-Yrs	-	8.45	8.40		
3-Yrs	8.8800	8.81	8.79		
5-Yrs	9.1980	9.16	9.14		
10-Yrs-Fixed	9.8390	9.95	9.90		
Floating	8.0943	102	101.75		
15-yrs*	10.4000	10.30			
20-yrs*	10.5600	10.45			
Market Treasury Bills-MTB					
Tenor	28-Jul-21		10-Aug-21		
	Cut Off Yields-%	Bid-%	Ask-%		
3-M	7.2401	7.24	7.21		
6-M	7.5185	7.46	7.45		
12-M	7.6700	7.68	7.65		
Note: * The secondary yields for 15 & 20 years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.					