

FX – INTERBANK RATE:

1-Mar	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.65	138.65	138.53	138.56	138.83

FX-MARKET:

- ✓ SBP released the figure of total FX-Reserves for the week ended 22nd February 2019. According to the SBP, Total FX-Reserves advanced by \$21.20mn as compared to the previous week \$14.79bn to \$14.81bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves decreased by \$6.20mn from \$8.04bn to \$8.03bn while the FX-Reserves held in other banks rose by \$27.40mn from \$6.75bn to \$6.77bn respectively.

MONEY-MARKET:

- ✓ Today, PBS released the data of weekly inflation for the week ended 14th February 2019. According to PBS, SPI rose by 0.20% as compared to the previous week 244.97bps to 245.45bps.
- ✓ Today MM initiated at 10.25%-10.40%, and traded whole day within the range of 9.30%-10.40% and closed at 9.50%.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold traded lower comprehensively broke the support of \$1,310 and resumed its declining trend and closed at lower note indicates that yellow metal will continue its losing streak and moving further lower it will find support at \$1,300. Yellow metal is currently trading at \$ per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded lower indicates that black gold will trade lower, during moving lower it will find support at \$57.00. Black gold is currently trading at \$ per barrel.

RELEASED DURING AT LAST FRIDAY

Date	Events	Actual	Forecast	Previous
28-2-19	EUR German Prelim CPI m/m	0.50%	0.50%	-0.80%
28-2-19	USD FOMC Member Clarida Speaks	-	-	-
28-2-19	CAD CAD	-15.5B	-13.4B	-10.1B
28-2-19	CAD RMPI m/m	3.80%	4.10%	3.80%
28-2-19	USD Advance GDP q/q	2.60%	2.20%	3.40%
28-2-19	USD Advance GDP Price Index q/q	1.80%	1.70%	1.80%
28-2-19	USD Chicago PMI	64.7	57.3	56.7
1/3/2019	USD Fed Chair Powell Speaks	-	-	-
1/3/2019	CNY Caixin Manufacturing PMI	49.9	48.5	48.3

Source: www.forexfactory.com

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.2350	0.0050	11.26%
2-WEEK	0.4400	0.0100	10.72%
1-MONTH	0.8900	0.0500	10.05%
2-MONTH	1.5150	0.0100	9.34%
3-MONTH	2.1400	0.0450	8.89%
4-MONTH	2.7000	0.0250	8.57%
5-MONTH	3.2000	-	8.17%
6-MONTH	3.8150	0.0650	8.24%
12-MONTH	6.3500	0.3500	7.45%

ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP	7MFY-18/19	USD bn	171.918
Foreign Exchange-FX-Reserves	22-Feb-19	USD bn	14.815
FE-25 Import Financing	Jan, 2019	USD mn	548
SBP Forward/Swap Position	31-Dec-18	USD bn	(7.532)
Net International Reserves-NIR (EST)	22-Feb-19	USD bn	(13.495)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-11-2018	DI	49.29
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21
Consumer Price Index-CPI (YoY)	January,2018	%	7.20
CPI- (MoM)	January,2018	%	1.00
Core CPI-Non-Food-Non-Energy-NFNE-YoY	January,2018	%	8.70
Core CPI-Trimmed 20%-YoY	January,2018	%	7.70
PAK CPI-YoY minus US CPI-YoY	7.20%-1.90%	%	5.30
M2 Growth-YoY	1 July 18 - 15-Feb 19	%	1.77
Net Government Sector Borrowing	1 July 18 - 15-Feb 19	Rs bn	716.38
SBP borrowing for budgetary support	1 July 18 - 15-Feb 19	Rs bn	866.21
Credit to Private Sector-YoY	1 July 18 - 15-Feb 19	Rs bn	592.83
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 31-Jan 18	USD mn	499.44
SBP Policy Rate	FY-18/19 YTD	%	10.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75
SBP Policy Rate minus USD FED Fund Rate	10.25%-2.50%	%	7.75
1-Year KIBOR minus 1-Year LIBOR	10.93%-2.88%	%	8.05
Foreign Direct Investment-FDI	7MFY-18/19	USD bn	1.451
Home Remittance	7MFY-18/19	USD bn	12.774
Current Account Deficit-CAD	7MFY-18/19	USD bn	8.424
CAD % of GDP	7MFY-18/19	%	4.90
Trade-Deficit	7MFY-18/19	USD bn	19.704
Kerb USD/PKR	1-Mar-19	Bid/Ask	139.40/80
Real Effective Exchange Rate-REER	December, 2018	Rs	102.28
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70
External Debt	As at 30-9-2018	USD bn	96.735
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable
Moody's	Rating & Outlook	Rank	B3-Stable
MSCI-Emerging Market Index-EMI	1-Mar-19	Pts	1,062.79
Pakistan Stock Exchange-PSX-100 Index	1-Mar-19	Pts	39,004.67
Foreign Investor Portfolio Investment-FIPI	28-Feb-19	USD '000	206.34
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(413.16)

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
27-Feb, 2019	US-LIBOR Rate	2.62613%	2.68500%	2.86650%

KIBOR AND PKRV RATE (%)		1-Mar-19	
Tenor		KIBOR	PKRV
1-Month		10.22%	10.30%
3-Month		10.51%	10.50%
6-Month		10.61%	10.65%
12-Month		10.93%	11.05%

Pakistan Investment Bonds-PIB's			
Period	Types of Bonds	24-Jan-19 Cut Off Yields	01-Mar-19 Bid/Ask
2-Years		-	11.64
3-Years		12.1500%	12.12/10
5-Years		12.4999%	12.45/42
10-Years	Fixed	12.8500%	13.03
	Floating	11.2999%	11.3

Market Treasury Bills-MTB			
Tenor		28-Feb-18 Cut Off Yields	01-Mar-19 Bid/Ask
3-Months		10.5500%	10.52/50
6-Months		10.5999%	10.65
12-Months		6.0273%	11.05

DATA		30-Jan-19	
Pakistan Credit Default Swap - CDS			332.68

INTERNATIONAL EURO BOND ISSUE					30-Jan-19	
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market	Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.44	6.14	
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	7.50	7.35	

