

FX – INTERBANK RATE:

6-Aug	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	158.85	158.88	158.53	158.68	158.90

MONEY-MARKET:

- ✓ Today MM initiated at 13.50% and traded whole day with-in the range of 13.40%-13.60% and closed at 13.50%.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold started to trade lower but later bounced back upside direction strongly and closed at higher note indicates that yellow metal will move higher and moving further higher it may again visit the previous high at \$1,475. But before moving further higher yellow metal may take correction and came down lower and moving lower it will find support at \$1,455. Yellow metal is currently trading at \$1,465.65 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil started to trade higher but later came down lower strongly comprehensively broke the support at \$55.15 and closed well below it indicates that black gold will trade lower and moving further lower it will find support at \$54.20. Black gold is currently trading at \$54.97 per barrel.

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.5250	0.2000	19.43%
2-WEEK	0.8170	0.1920	15.63%
1-MONTH	1.5600	0.2050	13.80%
2-MONTH	3.0250	0.3000	14.04%
3-MONTH	4.2750	0.4750	13.17%
4-MONTH	5.7000	0.7000	13.13%
5-MONTH	6.7750	0.7500	12.35%
6-MONTH	8.0500	0.8250	12.20%
12-MONTH	14.5000	3.0000	11.25%

ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	FY-18/19	USD bn	283.062	
Foreign Exchange-FX-Reserves	26-Jul-19	USD bn	15.061	
FE-25 Import Financing	May, 2019	USD mn	474	
SBP Forward/Swap Position	30-Apr-19	USD bn	(8.055)	
Net International Reserves-NIR (EST)	26-Jul-19	USD bn	(18.535)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-3-2019	DI	53.20	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-3-2019	DI	68.40	
Consumer Price Index-CPI (YoY)	July 2019	%	10.33	
CPI- (MoM)	July 2019	%	2.30	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	July 2019	%	7.80	
Core CPI-Trimmed 20%-YoY	July 2019	%	8.00	
PAK CPI-YoY minus US CPI-YoY	10.33%-1.60%	%	7.28	
M2 Growth-YoY	1 July 19 - 26 July 19	%	(2.39)	
Net Govt. Sector Borrowing	1 July 19 - 26 July 19	Rs bn	(165.28)	
GOVT. Borrowing for budgetary support from SBP	1 July 19 - 26 July 19	Rs bn	(156.66)	
Credit to Private Sector-YoY	1 July 19 - 26 July 19	Rs bn	(114.92)	
Govt. Foreign Commercial Banks Borrowing	1 July 19 - 30 June 19	USD mn	4.10	
SBP Policy Rate	FY-19/20 YTD	%	13.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75	
SBP Policy Rate minus USD FED Fund Rate	12.25%-2.50%	%	9.75	
1-Year KIBOR minus 1-Year LIBOR	13.90%-2.12%	%	11.78	
Foreign Direct Investment-FDI	FY-18/19	USD bn	1.737	
Home Remittance	FY-18/19	USD bn	21.841	
Current Account Deficit-CAD	FY-18/19	USD bn	13.587	
CAD % of GDP	FY-18/19	%	4.80	
Trade -Deficit	FY-18/19	USD bn	32.484	
Kerb USD/PKR	6-Aug-19	Bid/Ask	158.00/159.00	
Real Effective Exchange Rate-REER	June, 2019	Rs	90.50	
Government Domestic Debt	As at 28-02-2019	Rs tm	18.79	
External Debt	As at 30-12-2018	USD bn	99.1	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Stable	
MSCI-Emerging Market Index-EMI	6-Aug-19	Pts	970.19	
Pakistan Stock Exchange-PSX-100 Index	6-Aug-19	Pts	30,997.57	
Foreign Investor Portfolio Investment-FIPI	5-Aug-19	USD '000	(46.61)	
Special Convertible Rupee A/c-SCRA	1 July 19 To-Date	USD mn	39.33	

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
5/8/2019	GBP Services PMI	51.4	50.4	50.2
5/8/2019	USD ISM Non-Manufacturing PMI	53.7	55.5	55.1
5/8/2019	USD FOMC Member Brainard Speaks	-	-	-
6/8/2019	NZD Employment Change q/q	0.80%	0.30%	-0.10%
6/8/2019	NZD Un-employment Rate	3.90%	4.30%	4.20%
6/8/2019	NZD Inflation Expectations q/q	1.86%		2.01%
6/8/2019	AUD Cash Rate	1.00%	1.00%	1.00%
6/8/2019	AUD RBA Rate Statement	-	-	-

Source: www.forexfactory.com

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
2-Aug, 2019	US-LIBOR Rate	2.23925%	2.13300%	2.11588%
KIBOR AND PKRV RATE (%)				
Tenor	KIBOR	PKRV	6-Aug-19	
1-Month	13.31%	13.45%		
3-Month	13.66%	13.70%		
6-Month	13.80%	13.91%		
12-Month	13.90%	14.14%		
Pakistan Investment Bonds-PIB's				
Period	Types of Bonds	25-July-19 Cut Off Yields	6-Aug-19 Bid/Ask	
2-Years		-	14.16/14	
3-Years		14.2500%	14.16/14	
5-Years		13.8005%	13.70/65	
10-Years	Fixed	13.5500%	13.55/50	
	* Floating	14.7000%	14.60	
Market Treasury Bills-MTB				
Tenor	18-July-18 Cut Off Yields	6-Aug-19 Bid/Ask		
3-Months	13.7499%	13.72/70		
6-Months	13.9500%	13.94/90		
12-Months	14.1000%	14.07/05		
Note: * The secondary yields for 6 & 12-months tenors and 2 & 10-years (Fixed & Floating) period in T-Bills and PIB's are not available, so instead of leaving it blank, we inputted PKRV Rates.				
DATA		20-May-19		
Pakistan Credit Default Swap - CDS		376.80		
INTERNATIONAL EURO BOND ISSUE				
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%
				Bid Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	5.55 5.23
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	7.05 6.98

