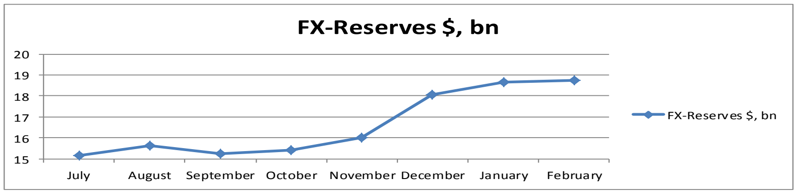
FX – INTERBANK RATE:

28-Feb	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.22	154.25	154.21	154.23	154.22

FX-MARKET:

- ✓ SBP released the figure of total FX-Reserves for the week ended 21st February 2020. According to the SBP, Total FX-Reserves declined by $4.30mn as compared to the previous week $18.747bn to $18.742bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves increased by $86.80mn from $12.50bn to $12.59bn while the FX-Reserves held in other banks fell by $91.10mn from $6.24bn to $6.15bn respectively.



MONEY MARKET:

- ✓ Today SBP conducted 7-Days OMO (Injection), where bid amount total was Rs843.60bn from which the accepted amount was Rs740.50bn at 13.28%.
- ✓ Today MM initiated at 13.30% and traded whole day with-in the range of 13.25%-13.50% and closed at 13.40%.
- ✓ Today in bond secondary market, when-issue is traded at following levels: 3-year at 11.85/80, 5-year at 11.10/05 and 10-year at 11.05/11.00 respectively.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold traded sideways as both buyers and sellers dominated the market abut at the end bears got control into the market as yellow metal closed lower from its opening quote indicating that yellow metal will trade lower unless prices remain lower from $1631. While moving lower, the next support it would find at $1620. Yellow metal is currently trading at $1630.70 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil resumed its declining trend indicating that black gold will continue its losing run and moving further lower the next target it would find at $45.40. But before moving further lower, it may take correction and move higher as RSI-14-Days are continuesly trading below from $30level (oversold condition) at 23.46level. Black gold is currently trading at $45.58 per barrel.

USD/PKR SWAP YIELDS-%

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3550	0.0100	13.58%
2-WEEK	0.7300	0.0100	13.93%
1-MONTH	1.5250	0.2000	13.25%
2-MONTH	2.7150	0.0900	12.51%
3-MONTH	3.8250	0.0250	11.67%
4-MONTH	4.8250	0.1250	11.12%
5-MONTH	5.7500	0.0500	10.49%
6-MONTH	6.8600	0.1100	10.41%
12-MONTH	12.0000	0.1800	9.39%

ECONOMIC INDICATORS

Items	Period	Unit	Figure
Gross Domestic Product-GDP	7MFY-19/20	USD bn	165.875
Foreign Exchange-FX-Reserves	21-Feb-20	USD bn	18.742
FE-25 Import Financing	January, 2020	USD mn	664
SBP Forward/Swap Position	31-Jan-20	USD bn	(3.438)
Net International Reserves-NIR (EST)	21-Feb-20	USD bn	(9.843)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-1-2020	DI	40.60
IBA-SBP-Inflation Expectation Index-IEI	As at 31-1-2020	DI	46.68
Consumer Price Index-CPI (YoY)	January, 2020	%	14.56
CPI- (MoM)	January, 2020	%	2.00
CPI-Urban-YoY	January, 2020	%	13.40
CPI-Rural-YoY	January, 2020	%	16.30
PAK CPI-YoY munus US CPI-YoY	14.56%-2.30%	%	12.26
M2 Growth-YoY	1 July 19 - 7-Feb 20	%	3.53
Net Govt. Sector Borrowing	1 July 19 - 7-Feb 20	Rs bn	(3.62)
GOVT. Borrowing for budgetary support from SBP	1 July 19 - 7-Feb 20	Rs bn	75.73
Credit to Private Sector-YoY	1 July 19 - 7-Feb 20	Rs bn	150.91
Govt. Foreign Commercial Banks Borrowing	1HFY-19/20	USD bn	1.80
SBP Policy Rate	FY-19/20 YTD	%	13.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75
SBP Policy Rate minus USD FED Fund Rate	13.25%-1.75%	%	11.50
1-Year KIBOR minus 1-Year LIBOR	13.10%-1.65%	%	11.45
Foreign Direct livestment-FDI	7MFY-19/20	USD bn	1.563
Home Remittance	7MFY-19/20	USD bn	13.302
Current Account Deficit-CAD	7MFY-19/20	USD bn	2.654
CAD % of GDP	7MFY-19/20	%	1.60
Trade -Deficit	7MFY-19/20	USD bn	13.618
Kerb USD/PKR	28-Feb-20	Bid/Ask	153.95/154.50
Real Effective Exchange Rate-REER	August, 2019	Rs	92.71
Governmentt Domestic Debt & Liabilities	As at 30-11-2019	Rs trn	13.20
External Debt	As at 30-9-2019	USD bn	106.89
Standard & Poor's-S&P	Rating & Outlook	Rank	B
Moody's	Rating & Outlook	Rank	B3-Stable
MSCI-Emerging Market Index-EMI	28-Feb-20	Pts	1,086.04
Pakistan Stock Exchage-PSX-100 Index	28-Feb-20	Pts	38,242.12
Foreign Investor Portfolio Investment-FIPI	27-Feb-20	USD '000	(5,249.46)
Special Convertible Rupee A/c-SCRA-Cummulative	1 July 19 To-Date	USD mn	3188.53
Special Convertible Rupee A/c-SCRA-T-Bills	1 July 19 To-Date	USD mn	3267.53
Special Convertible Rupee A/c-SCRA-T-Bills	Feb-20	USD mn	368.98

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
26-Feb, 2020	US-LIBOR Rate	1.61325%	1.59025%	1.61013%

KIBOR AND PKRV RATE (%)		28-Feb-20
Tenor	KIBOR-%	PKRV Rates-%
1-Month	13.15	13.30
3-Month	13.22	13.30
6-Month	13.22	13.33
12-Month	13.10	13.20

Pakistan Investment Bonds-PIB's

Period	9-Jan-19	28-Feb-20	
	Cut Off Yields-%	Bid-%	Ask -%
2-Years	-	12.45	12.40
3-Years	12.0500	11.82	11.80
5-Years	11.4000	11.10	11.05
10-Years-Fixed	11.0000	11.05	11.00
10-Years-Floating	13.8890	102	101.75

Market Treasury Bills-MTB

Tenor	26-Feb-20	28-Feb-20	
	Cut Off Yields-%	Bid-%	Ask-%
3-Months	13.3899	13.28	13.25
6-Months	13.3401	13.32	13.28
12-Months	13.3300	13.05	13.02

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