FX – INTERBANK RATE:

21.100	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.23	154.23	154.19	154.20	154.24
FX-MARKET:					

- ✓ SBP released the figure of total FX-Reserves for the week ended 14th February 2020. According to the SBP, Total FX-Reserves advanced by \$11.70mn as compared to the previous week \$18.732bn to \$18.74bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves increased by \$73.90mn from \$12.43bn to \$12.50bn while the FX-Reserves held in other banks fell by \$62.20mn from \$6.30bn to \$6.24bn respectively.



MONEY MARKET:

- ✓ Yesterday, SBP conducted 1-Day OMO (Injection), where bid amount total was Rs272.0bn from which the accepted was Rs220.0bn at 13.29%.
- ✓ Today SBP conducted 7-Days OMO (Injection), where bid amount total was Rs830.0bn from which the accepted was Rs725.0bn at 13.27%.
- ✓ Today MM initiated at 13.25% and traded whole day with-in the range of 13.25%-13.45% and closed at 13.40%.
- ✓ Today in bond secondary market, when-issue is started trading at following levels: 3-year at 12.23/20, 5-year at 11.50/46 and 10-year at 11.20/10 respectively.

COMMODITIES-MARKET:

- ✓ GOLD: During the last 4-hours, Gold resumed its positive trading indicating that yellow metal will resume its winning streak and moving further higher the next target it would find at \$1647. But before moving further higher, it may take correction and come down lower as RSI-14-Days are continuesly trading above 70level (overbought condition) at 83.10level. Yellow metal is currently trading at \$1634.56 per ounce.
- CRUDE OIL: During the last 4-hours, Crude oil continued its lower run comprehensively breached the support at \$53.25 and resumed its negative trading and closed at low note indicating that black gold will resume its lower trading and moving further lower the next target it would find at \$52.55. Black gold is currently trading at \$52.82 per barrel.

C&M Management Pvt. Ltd

						_	_			
_		USD/PKF	r sw	A	P YIELD	S-%	5			
	PERIOD	SWA	Р		Change Premiun		S١	Swap Implied PKR Yield		
1-	WEEK	0.3	575		(0.002	25)	13.67%			
2-	WEEK	0.7	270 (0.003			30)	13.89%			39%
1-	MONTH	1.5	800 0.13			00	13.70%			70%
2-	MONTH	2.74	450		(0.055	50)) 12.70%			70%
	MONTH	4.1			(0.080					
	MONTH	5.3			(0.125	-				
	MONTH	6.2			(0.070					
	MONTH	7.2		(0.0950)			11.06%			
12-MONTH 12.5000 (0.5000) 9.88% ECONOMIC INDICATORS										
		Items		7	Perio		¥	U	nit 🔻	Figure 🔻
	Gross Dom	estic Product-GD			7MFY-1			USE		165.875
Foreign Exchange-FX-Reserves			s		14-Feb-20			USD		18.747
FE-25 Import Financing					January, 2020			USD	mn	664
SBP Forward/Swap Position					31-Jan-20			USD		(3.438)
Net International Reserves-NIR (EST)					14-Feb-20			USD		(9.930)
IBA-SBP-Consumer Confidence Index-CCI					As at 31-1-2020			0		40.60
IBA-SBP-Inflation Expectation Index-IEI Consumer Price Index-CPI (YoY)				_	As at 31-1-2020			C 9		46.68 14.56
		1- (MoM)	-1		January, 2020 January, 2020			9		2.00
		Urban-YoY			January, 2020 January, 2020			,	-	13.40
		Rural-YoY			January, 2020 January, 2020			9	6	16.30
		munus US CPI-Yo	γ		14.56%-2			9	6	12.26
		irowth-YoY			1 July 19 - 7		_	9	-	3.53
		Sector Borrowing			1 July 19 - 7		_	Rs		(3.62)
GO	VT. Borrowing for			BP	1 July 19 - 7-Feb 20 1 July 19 - 7-Feb 20			Rs		75.73
_	Govt. Foreign Com	rivate Sector-YoY		-			20	Rs USD		150.91
	-	Policy Rate	nowing		1HFY-19/20 FY-19/20 YTD			9		13.25
		& Reserve REPO I	Rate		Floor & Ceiling			%		11.75-13.75
	SBP Policy Rate m	inus USD FED Fu	nd Rate		13.25%-1.75%		%		11.50	
	1-Year KIBOR	minus 1-Year LIB	OR		13.21%-1.77%			9	6	11.44
		ect livestment-FD	DI		7MFY-19/20			USD		1.563
		Remittance		_	7MFY-19/20 7MFY-19/20			USD		13.302 2.654
		0 % of GDP	,		7MFY-19/20 7MFY-19/20			9		2.054
		de -Deficit			7MFY-19/20			USD) bn	13.618
	Ker	b USD/PKR			21-Feb	-20		Bid/	Ask	154.00/154.50
	Real Effective	Exchange Rate-R	EER		August, 2019			R	s	92.71
	Governmentt Don		bilities		As at 30-11-2019			Rs		13.20
		ernal Debt			As at 30-9-2019 Rating & Outloo		_	USD		106.89
		d & Poor's-S&P						Rank Rank		
	Moody's						_	Ra	nk	B B3-Stable
			MI	_	Rating & C 21-Feb	utloo	_	Ra P		B B3-Stable 1,086.04
Pakistan Stock Exchage-PSX-100 Index Foreign Investor Portfolio Investment-FI					Rating & C	lutloo -20	_	-	ts	B3-Stable
	MSCI-Emergir Pakistan Stock	ng Market Index-I Exchage-PSX-100	ndex		Rating & C 21-Feb	lutloo -20 -20	_	P	ts ts	B3-Stable 1,086.04
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