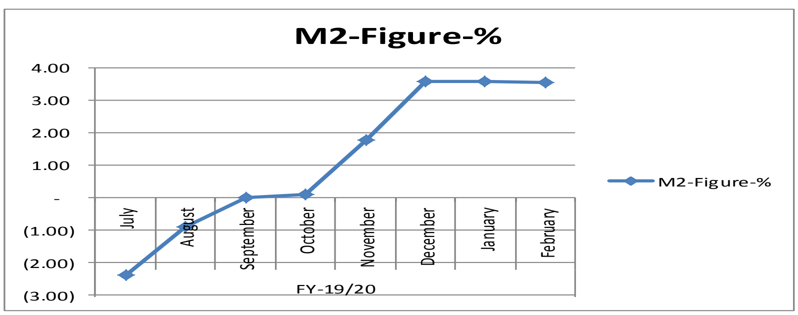
FX – INTERBANK RATE:

19-Feb	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.33	154.36	154.23	154.26	154.23

MONEY MARKET:

ECONOMIC-DATA:

- ✓ SBP issued the numbers of Broad Money Supply for the week ended 7th February 2020. According to the SBP, M2 posted the positive growth of 3.53% as compared to last year positive growth of 1.96%.
- ✓ On WoW basis, M2 fell by 0.04% as broad money declined by Rs7.83bn from Rs635.97bn to Rs628.14bn.
- ✓ M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- ✓ NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- ✓ NFA advanced by Rs1.77bn from Rs1.060trn to Rs1.062trn mainly due to increase in FX-Reserves figure, While NDA decreased by Rs9.60bn from negative Rs424.57bn to negative Rs434.17bn mainly due to decrease in Non- Govt. Sector Borrowing by Rs33.30bn while this negative impact erased by increase in Net-Govt. Sector Borrowing by Rs26.49bn respectively.



- ✓ Today MM initiated at 13.30% and traded whole day with-in the range of 13.30%-13.50% and closed at 13.50%.
- ✓ Today in bond secondary market, when-issue is started trading at following levels: 3-year at 12.22/20, 5-year at 11.50/45 and 10-year at 11.20/15 respectively.

USD/PKR SWAP YIELDS-%

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3550	(0.0125)	13.58%
2-WEEK	0.7250	(0.0070)	13.86%
1-MONTH	1.4550	(0.0250)	12.76%
2-MONTH	2.8550	(0.1000)	13.13%
3-MONTH	4.2000	(0.0550)	12.75%
4-MONTH	5.4050	(0.0200)	12.37%
5-MONTH	6.3500	(0.1000)	11.54%
6-MONTH	7.3850	(0.0650)	11.22%
12-MONTH	13.1850	(0.0650)	10.36%

ECONOMIC INDICATORS

Items	Period	Unit	Figure
Gross Domestic Product-GDP	1HFY-19/20	USD bn	143.53
Foreign Exchange-FX-Reserves	7-Feb-20	USD bn	18.735
FE-25 Import Financing	January, 2020	USD mn	664
SBP Forward/Swap Position	31-Dec-19	USD bn	(4.212)
Net International Reserves-NIR (EST)	7-Feb-20	USD bn	(10.778)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-1-2020	DI	40.60
IBA-SBP-Inflation Expectation Index-IEI	As at 31-1-2020	DI	46.68
Consumer Price Index-CPI (YoY)	January, 2020	%	14.56
CPI- (MoM)	January, 2020	%	2.00
CPI-Urban-YoY	January, 2020	%	13.40
CPI-Rural-YoY	January, 2020	%	16.30
PAK CPI-YoY munus US CPI-YoY	14.56%-2.30%	%	12.26
M2 Growth-YoY	1 July 19 - 7-Feb 20	%	3.53
Net Govt. Sector Borrowing	1 July 19 - 7-Feb 20	Rs bn	(3.62)
GOVT. Borrowing for budgetary support from SBP	1 July 19 - 7-Feb 20	Rs bn	75.73
Credit to Private Sector-YoY	1 July 19 - 7-Feb 20	Rs bn	150.91
Govt. Foreign Commercial Banks Borrowing	1HFY-19/20	USD bn	1.80
SBP Policy Rate	FY-19/20 YTD	%	13.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75
SBP Policy Rate minus USD FED Fund Rate	13.25%-1.75%	%	11.50
1-Year KIBOR minus 1-Year LIBOR	13.20%-1.79%	%	11.41
Foreign Direct Iivestment-FDI	7MFY-19/20	USD bn	1.563
Home Remittance	7MFY-19/20	USD bn	13.302
Current Account Deficit-CAD	1HFY-19/20	USD bn	2.153
CAD % of GDP	1HFY-19/20	%	1.50
Trade -Deficit	1HFY-19/20	USD bn	11.613
Kerb USD/PKR	19-Feb-20	Bid/Ask	154.00/154.50
Real Effective Exchange Rate-REER	August, 2019	Rs	92.71
Governmentt Domestic Debt & Liabilities	As at 30-11-2019	Rs trn	13.20
External Debt	As at 30-9-2019	USD bn	106.89
Standard & Poor's-S&P	Rating & Outlook	Rank	B
Moody's	Rating & Outlook	Rank	B3-Stable
MSCI-Emerging Market Index-EMI	19-Feb-20	Pts	1,101.47
Pakistan Stock Exchage-PSX-100 Index	19-Feb-20	Pts	40,625.39
Foreign Investor Portfolio Investment-FIPI	18-Feb-20	USD '000	671.55
Special Convertible Rupee A/c-SCRA-Cummulative	1 July 19 To-Date	USD mn	3123.00
Special Convertible Rupee A/c-SCRA-T-Bills	1 July 19 To-Date	USD mn	3180.24
Special Convertible Rupee A/c-SCRA-T-Bills	Feb-20	USD mn	480.02

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
17-Feb, 2020	US-LIBOR Rate	1.69288%	1.72488%	1.79275%

KIBOR AND PKRV RATE (%) — 19-Feb-20

Tenor		KIBOR-%	PKRV Rates-%
1-Month		13.16	13.29
3-Month		13.24	13.33
6-Month		13.24	13.41
12-Month		13.20	13.39

Pakistan Investment Bonds-PIB's

Period	Types of Bonds	9-Jan-19	19-Feb-20	
		Cut Off Yields-%	Bid-%	Ask -%
2-Years		-	13.00	12.90
3-Years		12.0500	12.20	12.18
5-Years		11.4000	11.50	11.45
10-Years	Fixed	11.0000	11.25	11.20
	Floating	13.8890	102	101.75

Market Treasury Bills-MTB

Tenor		12-Feb-20	19-Feb-20	
		Cut Off Yields-%	Bid-%	Ask-%
3-Months		13.4149	13.30	13.28
6-Months		13.2999	13.35	13.32
12-Months		13.5199	13.42	13.40