

FX – INTERBANK RATE:

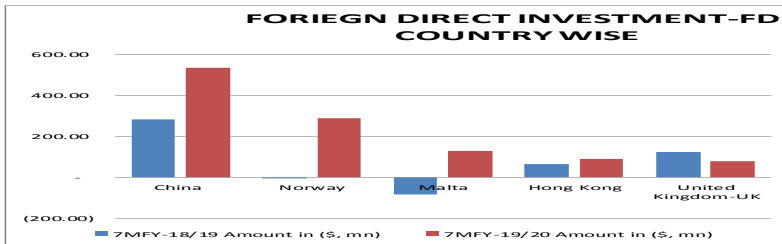
18-Feb	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.30	154.32	154.22	154.23	154.28

FX-MARKET:

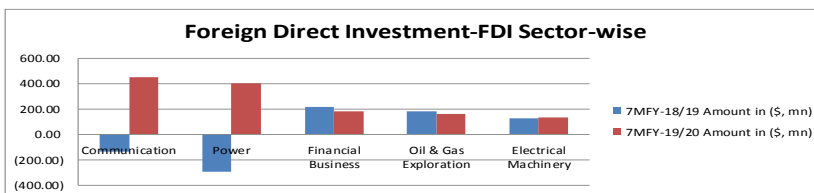
ECONOMIC DATA:

FOREIGN DIRECT INVESTMENT-FDI:

- ✓ SBP released the data of FDI for the month of January 2020. According to the SBP, FDI decreased by \$263.90mn as compared to the previous month \$487.0bn to \$223.10bn.
- ✓ For 7MFY-19/20, FDI advanced by \$619.40mn or 70.0% as compared to the same period of last fiscal year \$943.60bn to \$1.56bn.
- ✓ The Countries that directly invested the highest amount in Pakistan are as follows;
- ✓ China \$532.80mn, Norway \$288.50mn, Malta \$129.60mn, Hong Kong 90.90mn and United Kingdom \$78.50mn respectively.



- ✓ The Sectors in which these above Countries invested the highest amount are as under;
- ✓ Communication \$446.70mn, Power \$404.10mn, Financial Business \$178.90, Oil & Gas Exploration \$158.0mn and Electrical Machinery \$133.20mn respectively.



- ✓ According to the Tribune, Moody's Investors Service (one of the top three global credit rating agencies) has anticipated a sustainable growth in workers' remittance inflows into Pakistan despite subdued economic growth in developed countries.

MONEY MARKET:

- ✓ Today MM initiated at 13.30% and traded whole day with-in the range of 13.25%-13.45% and closed at 13.40%.

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3675	0.0025	14.01%
2-WEEK	0.7320	0.0020	13.98%
1-MONTH	1.4800	(0.0050)	12.95%
2-MONTH	2.9550	(0.0200)	13.53%
3-MONTH	4.2550	0.0050	12.89%
4-MONTH	5.4250	0.0250	12.41%
5-MONTH	6.4500	0.0500	11.69%
6-MONTH	7.4500	0.1000	11.31%
12-MONTH	13.2500	0.1000	10.40%

Items	Period	Unit	Figure
Gross Domestic Product-GDP	1HFY-19/20	USD bn	143.53
Foreign Exchange-FX-Reserves	7-Feb-20	USD bn	18.735
FE-25 Import Financing	January, 2020	USD mn	664
SBP Forward/Swap Position	31-Dec-19	USD bn	(4.212)
Net International Reserves-NIR (EST)	7-Feb-20	USD bn	(10.778)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-1-2020	DI	40.60
IBA-SBP-Inflation Expectation Index-IEI	As at 31-1-2020	DI	46.68
Consumer Price Index-CPI (YoY)	January, 2020	%	14.56
CPI- (MoM)	January, 2020	%	2.00
CPI-Urban-YoY	January, 2020	%	13.40
CPI-Rural-YoY	January, 2020	%	16.30
PAK CPI-YoY minus US CPI-YoY	14.56%-2.30%	%	12.26
M2 Growth-YoY	1 July 19 - 24-Jan 20	%	2.83
Net Govt. Sector Borrowing	1 July 19 - 24-Jan 20	Rs bn	(95.01)
GOVT. Borrowing for budgetary support from SBP	1 July 19 - 24-Jan 20	Rs bn	(17.61)
Credit to Private Sector-YoY	1 July 19 - 24-Jan 20	Rs bn	149.31
Govt. Foreign Commercial Banks Borrowing	1HFY-19/20	USD bn	1.80
SBP Policy Rate	FY-19/20 YTD	%	13.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75
SBP Policy Rate minus USD FED Fund Rate	13.25%-1.75%	%	11.50
1-Year KIBOR minus 1-Year LIBOR	13.20%-1.80%	%	11.40
Foreign Direct Investment-FDI	7MFY-19/20	USD bn	1.563
Home Remittance	7MFY-19/20	USD bn	13.302
Current Account Deficit-CAD	1HFY-19/20	USD bn	2.153
CAD % of GDP	1HFY-19/20	%	1.50
Trade -Deficit	1HFY-19/20	USD bn	11.613
Kerb USD/PKR	17-Feb-20	Bid/Ask	154.00/154.50
Real Effective Exchange Rate-REER	August, 2019	Rs	92.71
Government Domestic Debt & Liabilities	As at 30-11-2019	Rs tm	13.20
External Debt	As at 30-9-2019	USD bn	106.89
Standard & Poor's-S&P	Rating & Outlook	Rank	B
Moody's	Rating & Outlook	Rank	B3-Stable
MSCI-Emerging Market Index-EMI	17-Feb-20	Pts	1,108.35
Pakistan Stock Exchange-PSX-100 Index	17-Feb-20	Pts	40,304.70
Foreign Investor Portfolio Investment-FIPI	14-Feb-20	USD '000	(533.38)
Special Convertible Rupee A/c-SCRA-Cumulative	1 July 19 To-Date	USD mn	3114.43
Special Convertible Rupee A/c-SCRA-T-Bills	1 July 19 To-Date	USD mn	3170.17
Special Convertible Rupee A/c-SCRA-T-Bills	Feb-20	USD mn	469.96

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
14-Feb, 2020	US-LIBOR Rate	1.69175%	1.71000%	1.79838%

Tenor	KIBOR-%	PKRV Rates-%
1-Month	13.16	13.30
3-Month	13.24	13.31
6-Month	13.24	13.40
12-Month	13.20	13.39

Period	Types of Bonds	9-Jan-19 Cut Off Yields-%	18-Feb-20	
			Bid-%	Ask-%
2-Years			13.05	12.95
3-Years		12.0500	12.33	12.30
5-Years		11.4000	11.60	11.57
10-Years	Fixed	11.0000	11.30	11.20
	Floating	13.8890	102	101.75

Tenor	12-Feb-20 Cut Off Yields-%	18-Feb-20	
		Bid-%	Ask-%
3-Months	13.4149	13.28	13.27
6-Months	13.2999	13.35	13.30
12-Months	13.5199	13.40	13.37

