

FX – INTERBANK RATE:

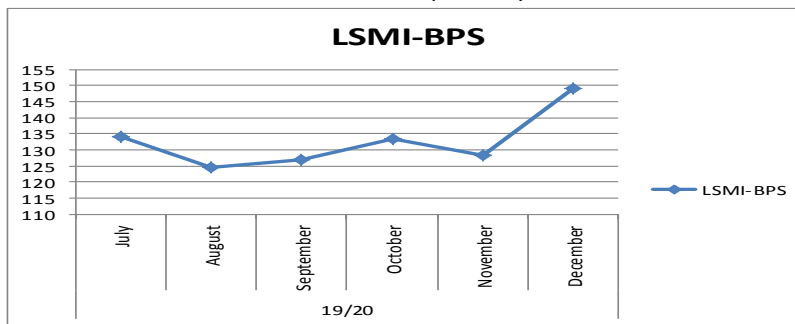
17-Feb	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.23	154.30	154.18	154.28	154.18

MONEY MARKET:

ECONOMIC-DATA:

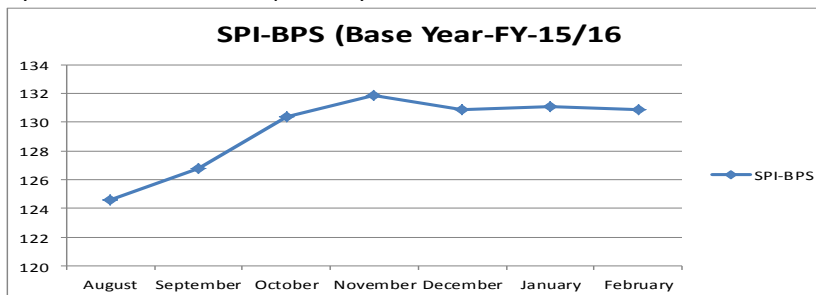
LARGE SCALE MANUFACTURING INDUSTRIES-LSMI:

- ✓ Today PBS released the data of LSMI for the month of December, 2019. According to the PBS, LSMI advanced by 16.40% as compared to the previous month 128.04bps to 149.03bps.
- ✓ For 1HFY-19/20, LSMI declined by 3.35% as compared to the same period of last fiscal year 136.12bps to 131.56bps.
- ✓ The Sectors that showed positive growth are as under;
- ✓ Wood Products 46.46%, Leather products 11.02%, Fertilizer 4.89% and Food, Beverages and Tobacco 4.33% respectively.
- ✓ The Sectors that decline are as follows;
- ✓ Automobiles 36.40%, Electronics 14.08%, Iron & Steel Products 12.31% and Coke & Petroleum Products 10.33% respectively.



SENSITIVE PRICE INDEX-SPI:

- ✓ PBS released the data of weekly inflation for the week ended 13th February 2019. According to PBS, SPI fell by 0.38% as compared to the previous week 131.35bps to 130.85bps.
- ✓ Commodities that prices recorded massive increase are as under;
- ✓ Banana 5.15%, Ghee 2.31%, Garlic 2.13% and Cooking Oil 2.09% respectively.
- ✓ Commodities that prices posted massive decline are as follows;
- ✓ Tomatoes 15.02%, Potatoes 7.32%, Chicken 4.18%, Eggs 3.57% and LPG Cylinder-11KG 2.37% respectively.



- ✓ Today MM initiated at 13.25% and traded whole day with-in the range of 13.00%-13.30% and closed at 13.10%.

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3650	0.0100	13.92%
2-WEEK	0.7300	0.0050	13.94%
1-MONTH	1.4850	(0.0500)	12.98%
2-MONTH	2.9750	0.1150	13.61%
3-MONTH	4.2500	0.0400	12.88%
4-MONTH	5.4000	-	12.36%
5-MONTH	6.4000	0.0500	11.61%
6-MONTH	7.3500	(0.1500)	11.18%
12-MONTH	13.1500	(0.1000)	10.34%

ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	1HFY-19/20	USD bn	143.53	
Foreign Exchange-FX-Reserves	7-Feb-20	USD bn	18.735	
FE-25 Import Financing	January, 2020	USD mn	664	
SBP Forward/Swap Position	31-Dec-19	USD bn	(4.212)	
Net International Reserves-NIR (EST)	7-Feb-20	USD bn	(10.778)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-1-2020	DI	40.60	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-1-2020	DI	46.68	
Consumer Price Index-CPI (YoY)	January, 2020	%	14.56	
CPI- (MoM)	January, 2020	%	2.00	
CPI-Urban-YoY	January, 2020	%	13.40	
CPI-Rural-YoY	January, 2020	%	16.30	
PAK CPI-YoY minus US CPI-YoY	14.56%-2.30%	%	12.26	
M2 Growth-YoY	1 July 19- 24-Jan 20	%	2.83	
Net Govt. Sector Borrowing	1 July 19- 24-Jan 20	Rs bn	(95.01)	
GOVT. Borrowing for budgetary support from SBP	1 July 19- 24-Jan 20	Rs bn	(17.61)	
Credit to Private Sector-YoY	1 July 19- 24-Jan 20	Rs bn	149.31	
Govt. Foreign Commercial Banks Borrowing	1HFY-19/20	USD bn	1.80	
SBP Policy Rate	FY-19/20 YTD	%	13.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75	
SBP Policy Rate minus USD FED Fund Rate	13.25%-1.75%	%	11.50	
1-Year KIBOR minus 1-Year LIBOR	13.20%-1.81%	%	11.39	
Foreign Direct Investment-FDI	1HFY-19/20	USD bn	1.34	
Home Remittance	7MFY-19/20	USD bn	13.302	
Current Account Deficit-CAD	1HFY-19/20	USD bn	2.153	
CAD % of GDP	1HFY-19/20	%	1.50	
Trade -Deficit	1HFY-19/20	USD bn	11.613	
Kerb USD/PKR	14-Feb-20	Bid/Ask	154.20/154.60	
Real Effective Exchange Rate-REER	August, 2019	Rs	92.71	
Government Domestic Debt & Liabilities	As at 30-11-2019	Rs tm	13.20	
External Debt	As at 30-9-2019	USD bn	106.89	
Standard & Poor's-S&P	Rating & Outlook	Rank	B	
Moody's	Rating & Outlook	Rank	B3-Stable	
MSCI-Emerging Market Index-EMI	14-Feb-20	Pts	1,106.67	
Pakistan Stock Exchange-PSX-100 Index	14-Feb-20	Pts	40,221.20	
Foreign Investor Portfolio Investment-FIPI	13-Feb-20	USD '000	(3,689.77)	
Special Convertible Rupee A/c-SCRA-Cumulative	1 July 19 To-Date	USD mn	2897.77	
Special Convertible Rupee A/c-SCRA-T-Bills	1 July 19 To-Date	USD mn	2954.73	
Special Convertible Rupee A/c-SCRA-T-Bills	Feb-20	USD mn	253.47	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
14-Feb, 2020	US-LIBOR Rate	1.69175%	1.71000%	1.79838%

KIBOR AND PKRV RATE (%)			
		17-Feb-20	
Tenor		KIBOR-%	PKRV Rates-%
1-Month		13.15	13.30
3-Month		13.26	13.31
6-Month		13.25	13.40
12-Month		13.19	13.39

Pakistan Investment Bonds-PIB's			
Period	Types of Bonds	9-Jan-19 Cut Off Yields-%	17-Feb-20 Bid-% Ask-%
2-Years		13.00	12.90
3-Years		12.0500	12.35 12.32
5-Years		11.4000	11.68 11.63
10-Years	Fixed	11.0000	11.30 11.20
	Floating	13.8890	102 101.75

Market Treasury Bills-MTB			
Tenor		12-Feb-20 Cut Off Yields-%	17-Feb-20 Bid-% Ask-%
3-Months		13.4149	13.30 13.25
6-Months		13.2999	13.35 13.30
12-Months		13.5199	13.40 13.37

