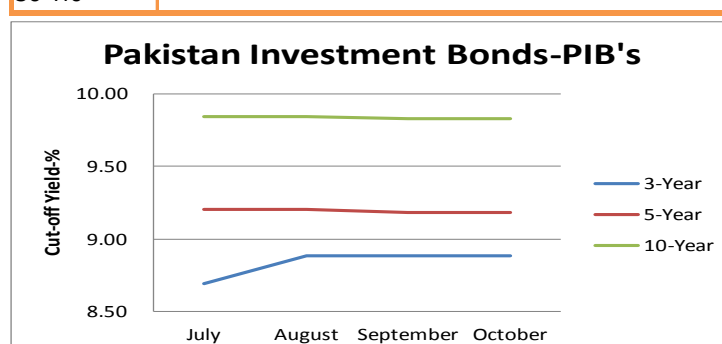


KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<b>Gross Domestic Product-GDP</b>				
GDP	1QFY-20/21	USD bn	81.995	
<b>Foreign Exchange-FX-Reserves</b>				
FX-Reserves-WoW	15-Oct-21	USD bn	24.327	
FE-25 Import Financing	September, 2021	USD mn	708	
SBP Forward/Swap Position	31-Aug-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	15-Oct-21	USD bn	(6.721)	
Kerb USD/PKR	28-Oct-21	Bid/Ask	171.70/173.30	
Real Effective Exchange Rate-REER	August, 2021	Rs	97.38	
<b>Consumer Price Index-CPI</b>				
Sensitive Price Index-SPI-WoW	21-Oct-21	bps	161.46	
CPI (YoY)	Sep, 2021	%	9.00	
CPI- (MoM)	Sep, 2021	%	2.10	
CPI-Urban-YoY	Sep, 2021	%	9.10	
CPI-Rural-YoY	Sep, 2021	%	8.80	
PAK CPI-YoY minus US CPI-YoY	9.00%-5.40%	%	3.60	
<b>M2 Growth</b>				
M2 Growth-YoY	1 July 21 To 15-Oct 21	%	-1.65%	
Net Govt. Sector Borrowing	1 July 21 To 15-Oct 21	Rs mn	(152.71)	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 15-Oct 21	Rs bn	(160.00)	
Credit to Private Sector-YoY	1 July 21 To 15-Oct 21	Rs bn	188.81	
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26	
<b>Policy Rate</b>				
SBP Policy Rate	FY-21/22 YTD	%	7.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25	
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00	
1-Year KIBOR minus 1-Year LIBOR	8.81%-0.30%	%	8.51	
<b>FX-Economic Data</b>				
Foreign Direct Investment-FDI	1QFY-21/22	USD mn	439.10	
Home Remittance	1QFY-21/22	USD bn	8.034	
Trade Bal-S/D	1QFY-21/22	USD bn	(10.949)	
CAB-S/(D)	1QFY-21/22	USD bn	(3.40)	
CAB-S/(D) % of GDP	1QFY-21/22	%	(4.10)	
<b>Government, Circular Debt &amp; External Liabilities</b>				
Government Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90	
External Debt	As at 30-6-2021	USD bn	95.177	
Central Debt	As at 31-5-2021	Rs trn	26.065	

**27<sup>th</sup> OCTOBER 2021**
**DAILY MARKET REVIEW**
**ECONOMIC-DATA:**
**✓ Pakistan Investment Bonds-PIB's Auction Bid Report & Result:**

Pakistan Investment Bonds-PIB Auction Report & Result				
Period	PKR-Rs in bn		PKR-Rs	Percentage-%
	Bid Amount	Accepted Amount	Cut-off Price	Cut-off Yields
Years	Face Value	Face Value		
3-Yrs	72.95			<b>BIDS Rejected</b>
5-Yrs	67.49			
10-Yrs	52.83			
15-Yrs	0.62			
20-Yrs				
30-Yrs				<b>No BIDS Received</b>



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
27/10/2021	3-Yrs PIB Cut-Off Yield	HIGH	8.88%	8.60%	8.88%
27/10/2021	5-Yrs PIB Cut-Off Yield	HIGH	9.18%	9.19%	9.18%
27/10/2021	10-Yrs PIB Cut-Off Yield	HIGH	9.83%	9.86%	9.83%

**COMMODITIES-MARKET:**

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded lower and found support at \$1797. It held that level and closed at it indicating that yellow metal will move higher until fail to break \$1797 level. While moving higher, the next resistance it would find at \$1801. Yellow metal is currently trading at \$1800.74 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil started to trade higher but later came down lower strongly and found support at \$81.56 and closed at it indicating that black gold will move lower until prices remain below from \$81.55. While moving lower the next target, it would find at \$80.60; Black gold is currently trading at \$81.07 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
27-10-21	GBP Annual Budget Release	-	-	-	
27-10-21	USD Core Durable Goods Orders m/m	0.40%	0.40%	0.30%	
27-10-21	USD Durable Goods Orders m/m	-0.40%	-1.10%	1.30%	
27-10-21	CAD BOC Monetary Policy Report	-	-	-	
27-10-21	CAD BOC Rate Statement	-	-	-	
27-10-21	CAD Overnight Rate	0.25%	0.25%	0.25%	
27-10-21	USD Crude Oil Inventories	4.3M	2.0M	-0.4M	
27-10-21	CAD BOC Press Conference	-	-	-	
28-10-21	JPY BOJ Outlook Report	-	-	-	
28-10-21	JPY Monetary Policy Statement	-	-	-	
28-10-21	JPY BOJ Press Conference	-	-	-	

Source: www.corexfactory.com

READY Rates- PKR-Rs 28-Oct-21			
Open	173.10	<b>Last Day Close-LDC 172.80</b>	
High	173.10		
Low	171.70		
Close	172.26		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.1762	(0.0388)	5.41%
2-Week	0.3924	(0.0326)	6.01%
1-Month	0.9542	(0.0708)	6.21%
2-Month	1.9725	(0.0525)	6.96%
3-Month	3.0142	(0.0108)	7.07%
4-Month	4.0840	(0.0660)	7.12%
5-Month	5.1256	(0.1244)	7.25%
6-Month	6.2363	(0.1137)	7.35%
9-Month	10.3868	0.1368	8.45%
1-Year	13.8296	0.0796	8.33%
MONEY Market Rates-% 28-Oct-21			
Open	7.40	<b>Last Day Close-LDC 7.50</b>	
High	7.50		
Low	7.20		
Close	7.30		
KIBOR AND PKRV RATE (%) 28-Oct-21			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	7.31	7.43	
3-M	7.83	7.91	
6-M	8.20	8.41	
12-M	8.81	9.10	
Pakistan Investment Bonds-PIB			
Period	28-Oct-21	28-Oct-21	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	9.70	9.60
3-Yrs	8.8800	9.90	9.85
5-Yrs	9.1800	10.00	9.90
10-Yrs-Fixed	9.8300	10.95	10.85
Floating	8.6909	102	101.75
15-yrs*	10.4000	10.95	
20-yrs*	10.5600	11.10	
Market Treasury Bills-MTB			
Tenor	20-Oct-21	28-Oct-21	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	8.2498	8.20	8.18
6-M	8.1901	8.80	8.70
12-M	7.6000	9.30	9.20
<b>Note: * The secondary yields for 15 &amp; 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.</b>			