

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP				
GDP	1QFY-20/21	USD bn	81.995	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	15-Oct-21	USD bn	24.327	
FE-25 Import Financing	September, 2021	USD mn	708	
SBP Forward/Swap Position	31-Aug-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	15-Oct-21	USD bn	(6.721)	
Kerb USD/PKR	27-Oct-21	Bid/Ask	173.30/175.00	
Real Effective Exchange Rate-REER	August, 2021	Rs	97.38	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	21-Oct-21	bps	161.46	
CPI (YoY)	Sep, 2021	%	9.00	
CPI-(MoM)	Sep, 2021	%	2.10	
CPI-Urban-YoY	Sep, 2021	%	9.10	
CPI-Rural-YoY	Sep, 2021	%	8.80	
PAK CPI-YoY minus US CPI-YoY	9.00%-5.40%	%	3.60	
M2 Growth				
M2 Growth-YoY	1 July 21 To 15-Oct 21	%	-1.65%	
Net Govt. Sector Borrowing	1 July 21 To 15-Oct 21	Rs mn	(152.71)	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 15-Oct 21	Rs bn	(160.00)	
Credit to Private Sector-YoY	1 July 21 To 15-Oct 21	Rs bn	188.81	
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26	
Policy Rate				
SBP Policy Rate	FY-21/22 YTD	%	7.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25	
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00	
1-Year KIBOR minus 1-Year LIBOR	8.81%-0.30%	%	8.51	
FX-Economic Data				
Foreign Direct Investment-FDI	1QFY-21/22	USD mn	439.10	
Home Remittance	1QFY-21/22	USD bn	8.034	
Trade Bal-(S/D)	1QFY-21/22	USD bn	(10.949)	
CAB-S/(D)	1QFY-21/22	USD bn	(3.40)	
CAB-S/(D) % of GDP	1QFY-21/22	%	(4.10)	
Government, Circular Debt & External Liabilities				
Government Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90	
External Debt	As at 30-6-2021	USD bn	95.177	
Central Debt	As at 31-5-2021	Rs trn	26.065	

27th OCTOBER 2021
DAILY MARKET REVIEW
ECONOMIC-DATA:
M2-Growth:

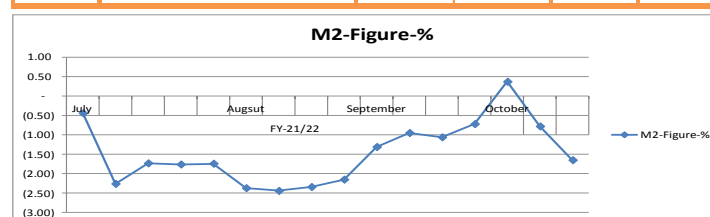
Data	Unit	15-Oct-21	8-Oct-21	16-Oct-20
M2-Growth	%	(1.65)	(0.78)	0.07

M2-Growth For the WoW Change

S.No	M2-Growth figure made with 2 Components	Amount in RKR-Rs, bn			
		Current	Previous	PKR-Rs	%
		15-Oct-21	08-Oct-21	Change	Change
1	Net Foreign Assets of the Banking System	(316.59)	(35.03)	(281.56)	803.86
2	Net Domestic Assets of the Banking System	(85.08)	135.01	(220.08)	(163.02)
	Total	(401.66)	99.98	(501.64)	(501.75)

Net Domestic Assets-NDA-WoW

S.No	NDA figure made with 3-Components	Amount in RKR-Rs, bn			
		Current	Previous	PKR-Rs	%
		08-Oct-21	08-Oct-21	Change	Change
1	Net Govt. Sector Borrowing	(152.71)	(263.69)	110.98	42.09
2	Non-Govt. Sector Borrowing	198.40	160.37	38.03	23.71
3	Other Item-Net (Liability)	(130.77)	(51.79)	(78.97)	(152.48)
	Total	(85.08)	(155.12)	70.04	(45.15)


ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Event	Impact	Actual	Forecast	Previous
27/10/2021	M2-Growth for 15 Oct 21	LOW	-1.65%	-0.10%	-0.78%

COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold started to trade lower but found support at \$1784. It held that level and bounced back upside direction strongly but later came down lower strongly but closed slightly higher from its opening quote formed that candle named DOJI indicating that yellow metal will move higher until prices remain above from \$1785. While moving higher, the next target it would find at \$1790. Yellow metal is currently trading at \$1789.95 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil traded lower while moving lower it found support at \$83.10. It held that level and went up but closed -at low note indicating that black gold will trade in between \$83.10 to \$83.80 unless breaks one of these two levels and trade accordingly. Black gold goes lower and succeed to breach the level at \$83.10 and resumes its lower run than the next target it would find at \$82.70. On the other hand, black gold moves higher and breaks the level at \$83.90 and continues its positive run than the next target it would find at \$84.35. Black gold is currently trading at \$83.62 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
26-10-21	USD Richmond Manufacturing Index	12	4	-3
26-10-21	USD CB Consumer Confidence	113.8	108.4	109.8
27-10-21	AUD CPI q/q	0.80%	0.80%	0.80%
27-10-21	AUD Trimmed Mean CPI q/q	0.70%	0.50%	0.50%

Source: www.forexfactory.com

READY Rates-PKR-Rs		27-Oct-21	
Open	175.05	Last Day Close-LDC	175.20
High	175.10		
Low	172.70		
Close	172.80		

DAILY USD/PKR SWAP YIELDS-%

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.2150	(0.0225)	6.56%
2-Week	0.4250	(0.0450)	6.48%
1-Month	1.0250	(0.0250)	6.65%
2-Month	2.0250	(0.1600)	7.12%
3-Month	3.0250	(0.2350)	7.07%
4-Month	4.1500	(0.3300)	7.21%
5-Month	5.2500	(0.2750)	7.40%
6-Month	6.3500	(0.3200)	7.46%
9-Month	10.2500	(0.6000)	8.31%
1-Year	13.7500	(1.0000)	8.25%

MONEY Market Rates-% 27-Oct-21

MONEY Market Rates-%		27-Oct-21	
Open	7.50	Last Day Close-LDC	7.50
High	7.60		
Low	7.30		
Close	7.50		

KIBOR AND PKRV RATE (%) 27-Oct-21

Tenor	KIBOR-%	PKRV Rates-%
1-M	7.31	7.43
3-M	7.83	7.91
6-M	8.20	8.41
12-M	8.81	9.10

Pakistan Investment Bonds-PIB

Period	15-Sep-21	27-Oct-21	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	9.75	9.65
3-Yrs	8.8800	9.95	9.90
5-Yrs	9.1800	10.10	10.00
10-Yrs-Fixed	9.8300	10.95	10.85
Floating	8.6909	102	101.75
15-yrs*	10.4000	10.95	
20-yrs*	10.5600	11.10	

Market Treasury Bills-MTB

Tenor	20-Oct-21	27-Oct-21	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	8.2498	8.20	8.17
6-M	8.1901	8.80	8.70
12-M	7.6000	9.20	9.10

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.