

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP			
GDP	FY-20/21	USD bn	298.021
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	1-Oct-21	USD bn	25.999
FE-25 Import Financing	July, 2021	USD mn	557
SBP Forward/Swap Position	31-Aug-21	USD bn	(4.870)
Net International Reserves-NIR (EST)	1-Oct-21	USD bn	(5.044)
Kerb USD/PKR	12-Oct-21	Bid/Ask	170.90/171.80
Real Effective Exchange Rate-REER	August, 2021	Rs	97.38
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	7-Oct-21	bps	158.94
CPI (YoY)	Sep, 2021	%	9.00
CPI- (MoM)	Sep, 2021	%	2.10
CPI-Urban-YoY	Sep, 2021	%	9.10
CPI-Rural-YoY	Sep, 2021	%	8.80
PAK CPI-YoY minus US CPI-YoY	9.00%-5.30%	%	3.70
M2 Growth			
M2 Growth-YoY	1 July 21 To 24-Sep 21	%	-0.72%
Net Govt. Sector Borrowing	1 July 21 To 24-Sep 21	Rs mn	27.88
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 24-Sep 21	Rs bn	26.99
Credit to Private Sector-YoY	1 July 21 To 24-Sep 21	Rs bn	64.84
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26
Policy Rate			
SBP Policy Rate	FY-21/22 YTD	%	7.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00
1-Year KIBOR minus 1-Year LIBOR	8.44%-0.23%	%	8.21
FX-Economic Data			
Foreign Direct Investment-FDI	2MFY-21/22	USD mn	203.10
Home Remittance	1QFY-21/22	USD bn	8.034
Trade Bal-S/D	2MFY-21/22	USD bn	(7.424)
CAB-S/(D)	2MFY-21/22	USD bn	(2.29)
CAB-S/(D) % of GDP	2MFY-21/22	%	(4.10)
Government, Circular Debt & External Liabilities			
Government Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90
External Debt	As at 30-6-2021	USD bn	95.177
Central Debt	As at 31-5-2021	Rs trn	26.065

12th OCTOBER 2021
DAILY MARKET REVIEW
ECONOMIC-NEWS:

- ✓ **Govt. Okays Rs600mn repatriation after a decade:** The Govt. has approved the repatriation of proceeds of Rs600mn to a foreign firm after a decade following intervention of the USA.
- ✓ **ALICO began operations in Pakistan in May 1994.** In 2010, MetLife purchased ALICO (US), which held a majority stake in ALICO Pakistan.

COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold started to trade lower and found support at \$1756. It held that level and went up but closed at low note indicating that yellow metal will move higher until prices remain higher from \$1757. While moving higher, the next target it would find at \$1765. Yellow metal is currently trading at \$1763.18 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil started to trade lower but later went up but closed lower from its opening quote indicating that black gold will continue its positive trend and moving further higher the next target it would find at \$81.50. Black gold is currently trading at \$80.89 per barrel.

Daily READY Rates-Rs				12-Oct-21	
Open	170.80	Last Day Close-LDC		170.74	
High	171.14				
Low	170.80				
Close	171.04				
DAILY USD/PKR SWAP YIELDS-%				12-Oct-21	
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield		
1-Week	0.1831	(0.0746)	5.66%		
2-Week	0.3626	(0.0894)	5.61%		
1-Month	0.8841	(0.1287)	5.80%		
2-Month	1.8631	(0.1067)	6.63%		
3-Month	2.8784	(0.1216)	6.80%		
4-Month	3.9974	(0.1194)	7.01%		
5-Month	5.0296	(0.1135)	7.16%		
6-Month	6.0501	(0.1053)	7.17%		
9-Month	9.6521	(0.0579)	7.88%		
1-Year	12.6851	(0.0600)	7.66%		
Daily MONEY Market Rates-%				12-Oct-21	
Open	7.25	Last Day Close-LDC		7.15	
High	7.25				
Low	6.70				
Close	6.70				
KIBOR AND PKRV RATE (%)				12-Oct-21	
Tenor	KIBOR-%	PKRV Rates-%			
1-M	7.31	7.38			
3-M	7.69	7.76			
6-M	8.08	8.16			
12-M	8.61	8.92			
Pakistan Investment Bonds-PIB					
Period	15-Sep-21		12-Oct-21		Ask -%
	Cut Off Yields-%	Bid-%			
2-Yrs	-	9.50	9.45		
3-Yrs	8.8800	9.95	9.85		
5-Yrs	9.1800	10.18	10.15		
10-Yrs-Fixed	9.8300	10.75	10.70		
Floating	8.6909	102	101.75		
15-yrs*	10.4000	10.49			
20-yrs*	10.5600	10.65			
Market Treasury Bills-MTB					
Tenor	6-Oct-21		12-Oct-21		Ask-%
	Cut Off Yields-%	Bid-%			
3-M	7.8499	7.79	7.76		
6-M	8.1901	8.19	8.12		
12-M	7.6000	8.30	8.25		
Note: * The secondary yields for 15 & 20 years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.					