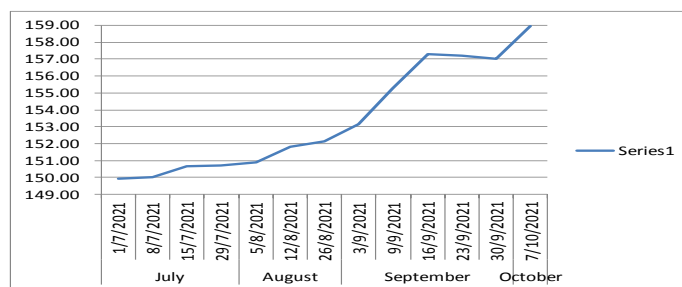
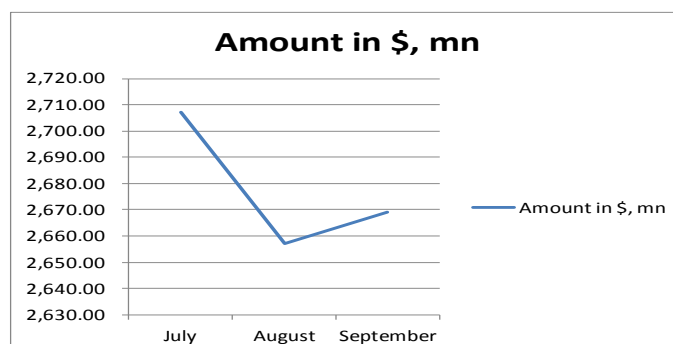
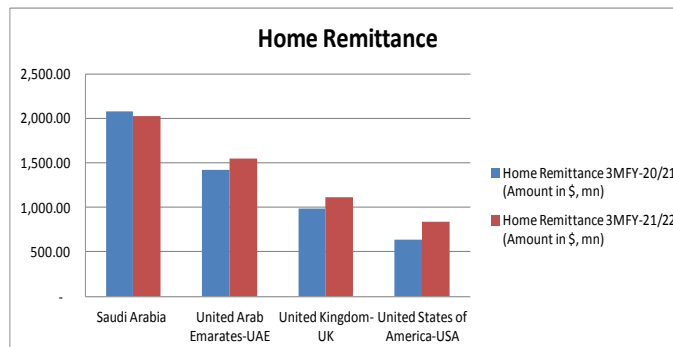


KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<b>Gross Domestic Product-GDP</b>				
GDP	FY-20/21	USD bn	298.021	
<b>Foreign Exchange-FX-Reserves</b>				
FX-Reserves-WoW	1-Oct-21	USD bn	25.999	
FE-25 Import Financing	July, 2021	USD mn	557	
SBP Forward/Swap Position	31-Aug-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	1-Oct-21	USD bn	(5.044)	
Kerb USD/PKR	8-Oct-21	Bid/Ask	170.40/171.40	
Real Effective Exchange Rate-REER	August, 2021	Rs	97.38	
<b>Consumer Price Index-CPI</b>				
Sensitive Price Index-SPI-WoW	7-Oct-21	bps	158.94	
CPI (YoY)	Sep, 2021	%	9.00	
CPI- (MoM)	Sep, 2021	%	2.10	
CPI-Urban-YoY	Sep, 2021	%	9.10	
CPI-Rural-YoY	Sep, 2021	%	8.80	
PAK CPI-YoY minus US CPI-YoY	9.00%-5.30%	%	3.70	
<b>M2 Growth</b>				
M2 Growth-YoY	1 July 21 To 24-Sep 21	%	-0.72%	
Net Govt. Sector Borrowing	1 July 21 To 24-Sep 21	Rs mn	27.88	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 24-Sep 21	Rs bn	26.99	
Credit to Private Sector-YoY	1 July 21 To 24-Sep 21	Rs bn	64.84	
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26	
<b>Policy Rate</b>				
SBP Policy Rate	FY-21/22 YTD	%	7.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25	
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00	
1-Year KIBOR minus 1-Year LIBOR	8.44%-0.23%	%	8.21	
<b>FX-Economic Data</b>				
Foreign Direct Investment-FDI	2MFY-21/22	USD mn	203.10	
Home Remittance	1QFY-21/22	USD bn	8.034	
Trade Bal-S/(D)	2MFY-21/22	USD bn	(7.424)	
CAB-S/(D)	2MFY-21/22	USD bn	(2.29)	
CAB-S/(D) % of GDP	2MFY-21/22	%	(4.10)	
<b>Government, Circular Debt &amp; External Liabilities</b>				
Government Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90	
External Debt	As at 30-6-2021	USD bn	95.177	
Central Debt	As at 31-5-2021	Rs trn	26.065	

**11<sup>th</sup> OCTOBER 2021**
**DAILY MARKET REVIEW**
**ECONOMIC-DATA:**

- ✓ **SPI increases 1.21%:** Yesterday, PBS released the data of SPI. According to the PBS, SPI for the week ended October 7, 2021 registered an increase of 1.21% for the combined income group, going up from 157.04bps during the week ended September 30, 2021 to 158.94bps in the week under review.
- ✓ During the week, average prices of 22 items rose in a selected basket of goods.


**Home Remittance-HR:**

**ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Event	Impact	Actual	Forecast	Previous
8/10/2021	SPI for 7 Oct 21	LOW	158.94bps	158.90bps	157.04bps
8/10/2021	HR for Sep 21	MEDIUM	\$2.669bn	\$2.677bn	\$2.657bn
8/10/2021	HR for 1QFY-21/22	MEDIUM	\$8.034bn	\$8.042bn	\$7.143bn

Daily READY Rates-Rs				11-Oct-21	
Open	170.50			<b>Last Day Close-LDC 170.55</b>	
High	170.85				
Low	170.40				
Close	170.74				
DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	Change in Premiums	Swap Implied	PKR Yield	
1-Week	0.2577	0.0185	7.95%		
2-Week	0.4520	(0.0119)	6.98%		
1-Month	1.0128	(0.0024)	6.65%		
2-Month	1.9698	0.0153	7.01%		
3-Month	3.0000	(0.0390)	7.09%		
4-Month	4.1168	0.0656	7.23%		
5-Month	5.1431	0.0862	7.33%		
6-Month	6.1554	0.0472	7.31%		
9-Month	9.7100	0.0986	7.94%		
1-Year	12.7451	0.2406	7.71%		
Daily MONEY Market Rates-%				11-Oct-21	
Open	7.25			<b>Last Day Close-LDC 7.20</b>	
High	7.40				
Low	7.10				
Close	7.15				
KIBOR AND PKRV RATE (%)				11-Oct-21	
Tenor	KIBOR-%	PKRV Rates-%			
1-M	7.31	7.38			
3-M	7.69	7.76			
6-M	8.08	8.16			
12-M	8.61	8.92			
Pakistan Investment Bonds-PIB					
Period	15-Sep-21		11-Oct-21		Ask -%
	Cut Off	Yields-%	Bid-%	Ask -%	
2-Yrs	-	9.50	9.40		
3-Yrs	8.8800	9.90	9.85		
5-Yrs	9.1800	10.15	10.10		
10-Yrs-Fixed	9.8300	10.75	10.65		
Floating	8.6909	102	101.75		
15-yrs*	10.4000	10.49			
20-yrs*	10.5600	10.65			
Market Treasury Bills-MTB					
Tenor	6-Oct-21		11-Oct-21		Ask-%
	Cut Off	Yields-%	Bid-%	Ask-%	
3-M	7.8499	7.77	7.75		
6-M	8.1901	8.15	8.10		
12-M	7.6000	8.30	8.20		
<b>Note: * The secondary yields for 15 &amp; 20 years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.</b>					