

GOLD (SPOT): Yesterday, Gold started to trade lower but later bounced back upside direction strongly and found resistance at \$1,478. It held that resistance and closed below it indicating that yellow metal will trade lower unless prices remain below from \$1,477. While moving lower it will find support at \$1469.

Daily trend: Bullish

Daily trading range: 1,472 to 1,484.



SILVER (SPOT): Yesterday, Silver sharply moved higher and found resistance at \$17.00 and closed below it indicating that metal will trade lower unless prices remain below from \$17.00. While moving lower it will find support at \$16.70.

Daily trend: Bullish

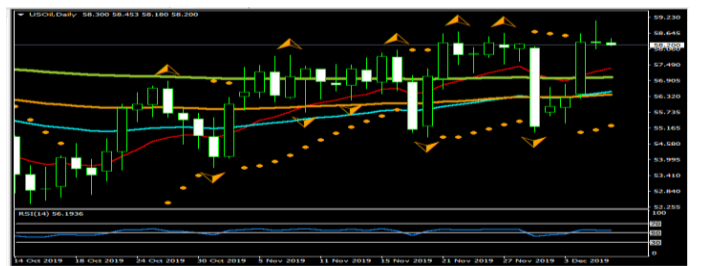
Daily trading range: 16.70 to 17.10.



CRUDE-OIL (SPOT): Yesterday, Crude-oil started to trade higher but later dropped down lower strongly and closed just inched lower from its opening price indicating that black gold losing its positive momentum and black gold may move lower. On the other hand, black gold resumes its positive streak it may again visit the previous high at \$59.10.

Daily trend: Bullish

Daily trading range: 57.50 to 59.50.



EUR/USD: Yesterday, EUR/USD traded higher and successfully broke the resistance at \$1.1085 and continued its higher run and closed at higher note indicating that currency will trade higher and moving further higher than the next main target it would find at \$1.1165.

Daily trend: Bullish

Daily trading range: 1.1085 to 1.1125.



GBP/USD: Yesterday, GBP/USD resumed its winning streak and closed at higher note indicating that currency will continue its positive run and moving further higher than the next main target it would find at \$1.32. But before moving further higher it may take correction and come lower as RSI-14-Days are currently trading above 70level (overbought condition).

Daily trend: Bullish

Daily trading range: 1.3115 to 1.32.

USD/JPY: Yesterday, USD/JPY started to trade higher but later dropped down strongly and sharply and found support at 108.75 and closed at it indicating that currency will move lower unless market stays below from 108.77. While moving lower it will find support at 108.50.

Daily trend: Bearish

Daily trading range: 108.45 to 108.95.



DAILY C&M COMMODITIES SUPPORT & RESISTANCE LEVELS					
Commodities & Currencies	R-1	R-2	PP	S-1	S-2
GOLD (Spot)	1,479.70	1,483.69	1,476.26	1,472.27	1,468.83
SILVER (Spot)	17.03	17.11	16.91	16.83	16.71
CRUDE-OIL (Spot)	58.90	59.52	58.49	57.87	57.46
EUR/USD	1.1114	1.1126	1.1096	1.1084	1.1066
GBP/USD	1.3180	1.3205	1.3141	1.3116	1.3077
USD/JPY	108.94	109.14	108.28	108.60	108.46

Abbreviation: R = Resistance, S = Support, PP = Pivot Point

DAILY C&M COMMODITIES TRADING RECOMMENDATIONS					
Products	Trend	Position	EL	SL	TP
GOLD (Spot)	Bullish	Long	1,470.00	1,465.00	1,485.00
SILVER	Bearish	Short	17.05	17.10	16.85
		Long	16.70	16.65	16.95
CRUDE-OIL	Bullish	Long	58.00	57.50	59.00
		Short	59.50	60.00	58.50
EUR/USD	Bullish	Long	1.1080	1.1060	1.1130
GBP/USD	Bullish	Long	1.3120	1.3090	1.3200
USD/JPY	Bearish	Short	108.90	109.10	108.50

Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
5/12/2019	ALL OPEC Meetings	-	-	=
5/12/2019	CAD Trade Balance	-1.1B	-1.4B	-1.2B
6/12/2019	ALL OPEC-JMMC Meetings	-	-	-

Source: www.forexfactory.com