

**GOLD (SPOT):** Yesterday, Gold traded higher strongly and successfully broke the resistance at \$1,466 and resumed its upside journey and found resistance at \$1,477 and closed at it indicating that yellow metal will resume its advance movement unless market stays above \$1,477. While moving higher, the next target it would find at \$1,485. On the other hand, yellow metal breached the level at \$1,477 than it might again visit the previous tested level at \$1,467

Daily trend: Bullish

Daily trading range: 1,465 to 1,495.

**SILVER (SPOT):** Yesterday, Silver traded higher strongly successfully broke the resistance at \$17.06 and continued its higher run and closed at higher note indicating that metal will resume its advance movement and moving further higher it will find next resistance at \$17.26.

Daily trend: Bullish

Daily trading range: 16.95 to 17.40.

**CRUDE-OIL (SPOT):** Yesterday, Crude-oil started to trade lower but later bounced back upside direction strongly and found resistance at \$56.28 and closed at it indicating that black gold will move higher unless prices remain above from \$56.30. While moving further higher the next target it would find at \$57.00.

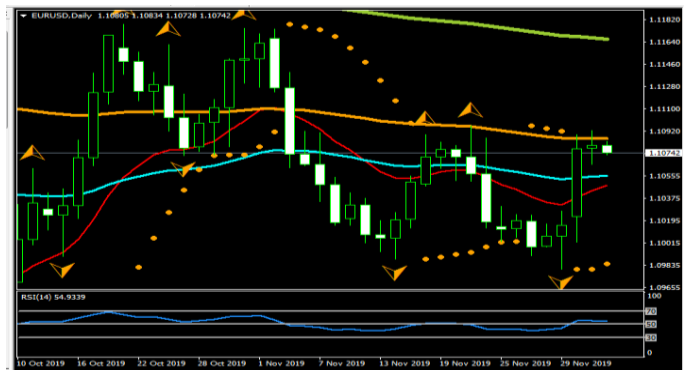
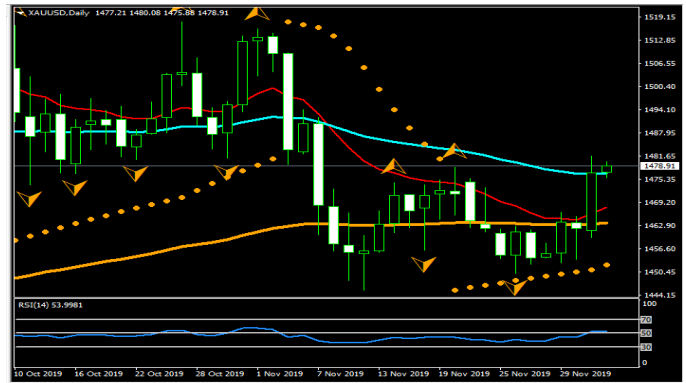
Daily trend: Neutral

Daily trading range: 55.50 to 57.50.

**EUR/USD:** Yesterday, EUR/USD started to trade lower but later bounced back upside direction strongly and found resistance at \$1.1090. It held that resistance and came down but closed inched higher from its opening price indicating that currency will move lower unless prices stay below from \$1.1090. While moving lower it will again visit the previous tested level at \$1.1055.

Daily trend: Bullish

Daily trading range: 1.1065 to 1.1105.



**GBP/USD:** Yesterday, GBP/USD resumed its positive trading and closed higher indicating that currency will continue its positive trend and moving further higher it will find resistance at \$1.3020.

Daily trend: Bullish

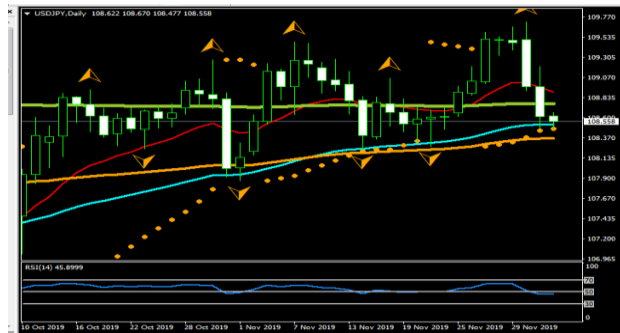
Daily trading range: 1.2945 to 1.3060.



**USD/JPY:** Yesterday, USD/JPY started to trade higher but later dropped down strongly and comprehensively breached the support at 108.75 and resumed its downward trend and found support at 108.50 and closed above it indicating that currency will move higher unless prices remain above from \$108.48. While moving higher it will again visit the previous tested level at 108.75.

Daily trend: Bullish

Daily trading range: 108.00 to 109.00.



<b>DAILY C&amp;M COMMODITIES SUPPORT &amp; RESISTANCE LEVELS</b>					
<b>Commodities &amp; Currencies</b>	<b>R-1</b>	<b>R-2</b>	<b>PP</b>	<b>S-1</b>	<b>S-2</b>
<b>GOLD (Spot)</b>	1,485.93	1,494.72	<b>1,472.83</b>	1,464.04	1,450.94
<b>SILVER (Spot)</b>	17.27	17.39	<b>17.06</b>	16.94	16.73
<b>CRUDE-OIL (Spot)</b>	56.92	57.57	<b>56.13</b>	55.48	54.69
<b>EUR/USD</b>	1.1094	1.1107	<b>1.1079</b>	1.1066	1.1051
<b>GBP/USD</b>	1.3026	1.3058	<b>1.2977</b>	1.2945	1.2896
<b>USD/JPY</b>	109.05	109.49	<b>108.28</b>	108.33	108.05

**Abbreviation: R = Resistance, S = Support, PP = Pivot Point**

<b>DAILY C&amp;M COMMODITIES TRADING RECOMMENDATIONS</b>					
<b>Products</b>	<b>Trend</b>	<b>Position</b>	<b>EL</b>	<b>SL</b>	<b>TP</b>
<b>GOLD (Spot)</b>	<b>Bullish</b>	<b>Long</b>	1,465.00	1,460.00	1,495.00
<b>SILVER</b>	<b>Bullish</b>	<b>Long</b>	16.95	16.90	17.35
<b>CRUDE-OIL</b>	<b>Neutral</b>	<b>Long</b>	55.50	55.00	56.50
		<b>Short</b>	57.50	58.00	56.50
<b>EUR/USD</b>	<b>Bullish</b>	<b>Long</b>	1.1050	1.1030	1.1100
<b>GBP/USD</b>	<b>Bullish</b>	<b>Long</b>	1.2950	1.2920	1.3050
<b>USD/JPY</b>	<b>Bearish</b>	<b>Short</b>	109.00	109.30	108.00

**Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit**

**WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
4/12/2019	AUD GDP q/q	0.40%	0.50%	0.60%
4/12/2019	CNY Caixin Services PMI	53.5	51.2	51.1

Source: [www.forexfactory.com](http://www.forexfactory.com)