

**GOLD (SPOT):** On Friday, Gold traded sideways as both buyers and sellers dominated the market but at end bears won the race as market closed just inched lower from its opening price indicating that yellow metal will trade higher unless prices remain above from \$1475. While moving higher, the next and awaited target it would find at \$1485.

Daily trend: Bullish

Daily trading range: 1,476 to 1,484.

**SILVER (SPOT):** On Friday, Silver traded higher and successfully broke the resistance at \$17.11 and resumed its higher run and closed at higher note indicating that metal will move higher and moving further higher the next target it would find at \$17.37.

Daily trend: Bullish

Daily trading range: 17.05 to 17.37.

**CRUDE-OIL (SPOT):** On Friday, Crude-oil took correction and trade lower as buying pressure lost its control and closed at lower note indicating that black gold may resume its corrective mode and move lower. While moving lower it will find support at \$60.00. On the other hand, black gold resumes its positive trend than it might again visit the previous high at \$61.50.

Daily trend: Bullish

Daily trading range: 59.85 to 61.65.

**EUR/USD:** On Friday, EUR/USD sharply declined comprehensively breached the support at \$1.1090 and continued its lower run and found support at \$1.1075 and closed at it indicating that currency will move higher unless prices remain above from \$1.1075. While moving higher, it will find resistance at \$1.1090. On the other hand, currency breaches the support at \$1.1075 and resumes its lower run than the next target it would find at \$1.1050.

Daily trend: Neutral

Daily trading range: 1.1050 to 1.1150.



**GBP/USD:** On Friday, GBP/USD started to trade higher but later dropped down lower strongly and closed just inched lower from its opening price indicating that currency may trade higher. Currency resumes its declining trend than the next target it would find at \$1.2960.

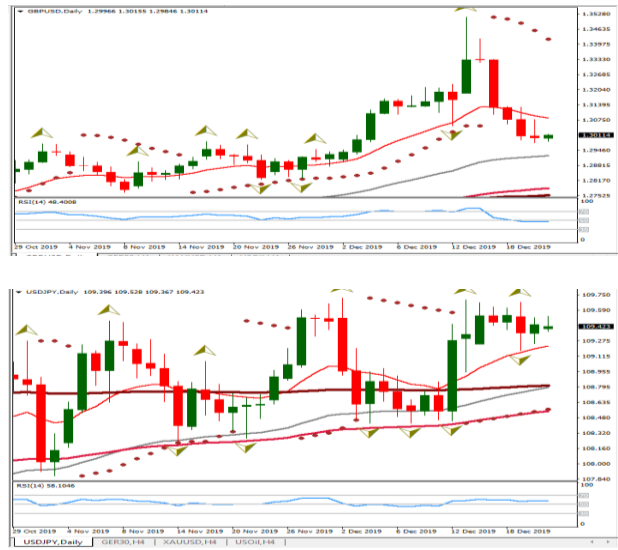
Daily trend: Neutral

Daily trading range: 1.2960 to 1.3120.

**USD/JPY:** On Friday, USD/JPY started to trade lower but later bounced back upside direction strongly and closed at higher note indicating that currency will move further higher it may again visit the previous high at \$109.65.

Daily trend: Bullish

Daily trading range: 109.30 to 109.70.



**DAILY RESISTANCES AND SUPPORTS LEVEL**

<b>DAILY C&amp;M COMMODITIES SUPPORT &amp; RESISTANCE LEVELS</b>					
<b>Commodities &amp; Currencies</b>	<b>R-1</b>	<b>R-2</b>	<b>PP</b>	<b>S-1</b>	<b>S-2</b>
<b>GOLD (Spot)</b>	1,480.70	1,483.36	<b>1,478.21</b>	1,475.55	1,473.06
<b>SILVER (Spot)</b>	17.28	17.37	<b>17.14</b>	17.05	16.91
<b>CRUDE-OIL (Spot)</b>	61.00	61.67	<b>60.50</b>	59.83	59.33
<b>EUR/USD</b>	1.1110	1.1147	<b>1.1088</b>	1.1051	1.1029
<b>GBP/USD</b>	1.3060	1.3120	<b>1.3019</b>	1.2959	1.2918
<b>USD/JPY</b>	109.56	109.68	<b>108.28</b>	109.28	109.12

**Abbreviation: R = Resistance, S = Support, PP = Pivot Point**

**DAILY TRADING RECOMMENDATIONS**

<b>DAILY C&amp;M COMMODITIES TRADING RECOMMENDATIONS</b>					
<b>Products</b>	<b>Trend</b>	<b>Position</b>	<b>EL</b>	<b>SL</b>	<b>TP</b>
<b>GOLD (Spot)</b>	<b>Bullish</b>	<b>Long</b>	1,473.00	1,468.00	1,483.00
<b>SILVER</b>	<b>Bullish</b>	<b>Long</b>	17.05	17.00	17.35
<b>CRUDE-OIL</b>	<b>Bullish</b>	<b>Long</b>	59.80	59.40	61.30
<b>EUR/USD</b>	<b>Neutral</b>	<b>Short</b>	1.1110	1.1140	1.1050
		<b>Long</b>	1.1020	1.0990	1.1100
<b>GBP/USD</b>	<b>Neutral</b>	<b>Short</b>	1.3060	1.3090	1.2960
		<b>Long</b>	1.2920	1.2890	1.3020
<b>USD/JPY</b>	<b>Bullish</b>	<b>Long</b>	109.30	109.00	109.80

**Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit**

**ECONOMIC CALENDER**

<b>WORLD ECONOMIC DATA RELEASED AT LAST FRIDAY</b>				
<b>Date</b>	<b>Events</b>	<b>Actual</b>	<b>Forecast</b>	<b>Previous</b>
20-12-19	<b>GBP CAD</b>	<b>-15.9B</b>	-15.7B	<b>-24.2B</b>
20-12-19	<b>GBP Final GDP q/q</b>	<b>0.40%</b>	0.30%	0.30%
20-12-19	<b>GBP MPC Member Haskel Speaks</b>	-	-	-
20-12-19	<b>CAD Core Retail Sales m/m</b>	<b>-0.50%</b>	0.20%	<b>-0.10%</b>
20-12-19	<b>CAD Retail Sales m/m</b>	<b>-1.20%</b>	0.50%	-0.10%
20-12-19	<b>USD Final GDP q/q</b>	<b>2.10%</b>	2.10%	2.10%
20-12-19	<b>GBP Parliament Brexit Vote</b>	<b>Pass</b>	-	-
20-12-19	<b>USD Core PCE Price Index m/m</b>	<b>0.10%</b>	0.10%	0.10%
20-12-19	<b>USD Personal Spending m/m</b>	<b>0.40%</b>	0.40%	0.30%

**Source: [www.forexfactory.com](http://www.forexfactory.com)**