

**GOLD (SPOT):** On Friday, Gold traded higher strongly successfully broke the resistance at \$1,463.09 and continued its advance movement but later found resistance at \$1,465 and closed below it indicating that yellow metal will trade lower unless prices remain below from \$1,464. While moving lower the next target it would find at \$1450.

Daily trend: Bearish

Daily trading range: 1,448 to 1,470.

**SILVER (SPOT):** On Friday, Silver started to trade lower but later bounced back upside direction strongly and found resistance at \$17.04 and closed below it indicating that metal will move lower unless prices stay below from \$17.05. While moving lower the next main target it would find at \$16.80.

Daily trend: Bearish

Daily trading range: 16.75 to 17.07.

**CRUDE-OIL (SPOT):** On Friday, Crude-oil declined sharply and strongly comprehensively breached the multiple supports at \$57.00 & \$56.30 respectively and resumed its lower run and closed well below it indicating that black gold will trade lower and moving further lower the next target it would find at \$54.85.

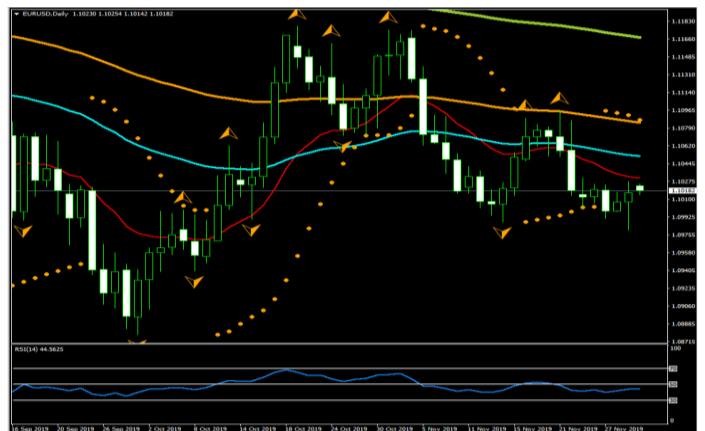
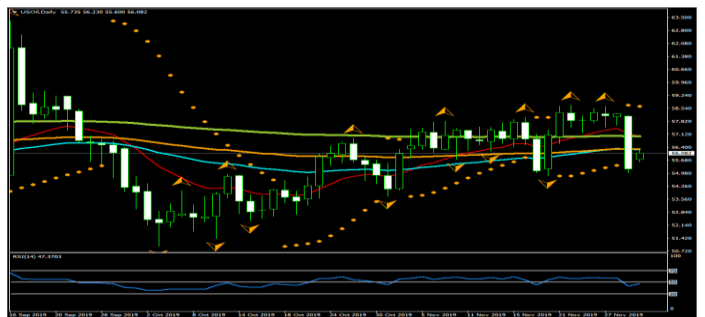
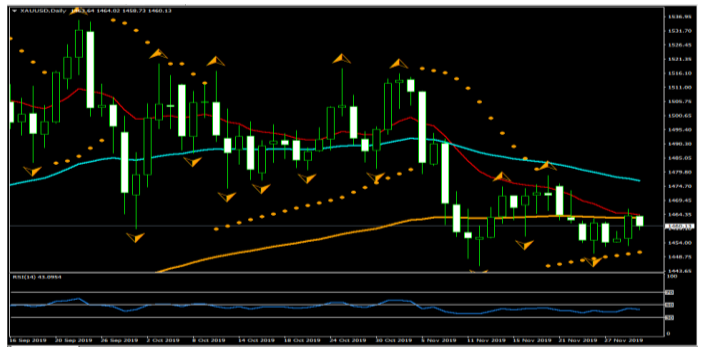
Daily trend: Bearish

Daily trading range: 54.10 to 57.25.

**EUR/USD:** Yesterday, EUR/USD started to trade lower but later bounced back upside direction strongly and closed at higher note indicating that currency will trade higher and moving higher it will find resistance at \$1.1030. Currency holds that level and comes lower than it may again visit the previous low at \$1.0980.

Daily trend: Bearish

Daily trading range: 1.0960 to 1.1035.



**GBP/USD:** On Friday, GBP/USD started to trade lower and found support at \$1.2890. It held that level and bounced back higher strongly and closed at higher note indicating that currency will resume its higher run and moving further higher it will find resistance at \$1.2950.

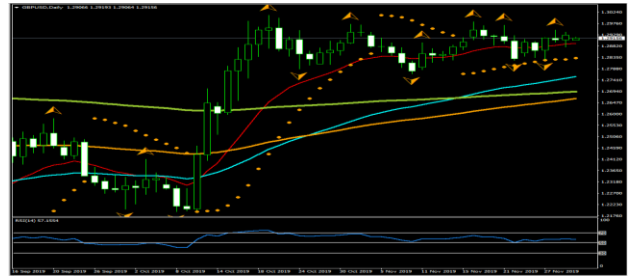
Daily trend: Bullish

Daily trading range: 1.2890 to 1.2980.

**USD/JPY:** On Friday, USD/JPY started to trade higher but later dropped down lower but closed just slightly lower from its opening price formed the candle named “DOJI” indicating that currency may move lower as currency is losing momentum. On the other hand, currency resumes its positive trend than the next target it would find at \$109.80.

Daily trend: Bullish

Daily trading range: 109.35 to 109.80.



**DAILY C&M COMMODITIES SUPPORT & RESISTANCE LEVELS**

Commodities & Currencies	R-1	R-2	PP	S-1	S-2
<b>GOLD (Spot)</b>	1,469.24	1,474.58	<b>1,461.08</b>	1,455.74	1,447.58
<b>SILVER (Spot)</b>	17.07	17.14	<b>16.95</b>	16.88	16.76
<b>CRUDE-OIL (Spot)</b>	57.24	59.27	<b>56.13</b>	54.10	52.99
<b>EUR/USD</b>	1.1035	1.1055	<b>1.1008</b>	1.0988	1.0961
<b>GBP/USD</b>	1.2954	1.2979	<b>1.2916</b>	1.2891	1.2853
<b>USD/JPY</b>	109.62	109.78	<b>108.28</b>	109.35	109.24

**Abbreviation: R = Resistance, S = Support, PP = Pivot Point**

**DAILY C&M COMMODITIES TRADING RECOMMENDATIONS**

Products	Trend	Position	EL	SL	TP
<b>GOLD (Spot)</b>	<b>Bearish</b>	<b>Short</b>	1,475.00	1,480.00	1,455.00
<b>SILVER</b>	<b>Bearish</b>	<b>Short</b>	17.10	17.15	16.75
<b>CRUDE-OIL</b>	<b>Bearish</b>	<b>Short</b>	57.20	57.50	54.20
<b>EUR/USD</b>	<b>Bearish</b>	<b>Short</b>	1.1040	1.1070	1.0970
<b>GBP/USD</b>	<b>Bullish</b>	<b>Long</b>	1.2890	1.2860	1.2960
<b>USD/JPY</b>	<b>Bullish</b>	<b>Long</b>	109.30	109.00	109.80

**Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit**

## WORLD ECONOMIC DATA RELEASED AT LAST FRIDAY

Date	Events	Actual	Forecast	Previous
29-11-19	EUR CPI Flash Estimate y/y	1.00%	0.80%	0.70%
29-11-19	CAD GDP m/m	0.10%	0.10%	0.10%
29-11-19	CAD RMPI m/m	-1.90%	-1.90%	0.00%
30-11-19	CNY Manufacturing PMI	50.2	49.5	49.3
30-11-19	CNY Non-Manufacturing PMI	54.4	53.1	52.8
2/12/2019	AUD Building Approvals m/m	-8.10%	-1.00%	7.20%
2/12/2019	AUD Company Operating Profits q/q	-0.80%	1.00%	4.80%
2/12/2019	CNY Caixin Manufacturing PMI	51.8	51.5	51.7

Source: [www.forexfactory.com](http://www.forexfactory.com)