

**GOLD (SPOT):** Yesterday, Gold traded sideways as both buyers and sellers dominated in the market but at the end bears won the race as closed inched lower from its opening price but at the support at \$1475 indicating that yellow metal will trade higher until prices remain above from \$1475. While moving higher the next target it would find at \$1485.

Daily trend: Bullish

Daily trading range: 1,471 to 1,484.

**SILVER (SPOT):** Yesterday, Silver traded sideways as both buyers and sellers dominated in the market but at the end bulls won the race as market closed just inched higher from its opening price but below from the support at \$17.02 indicating that metal will move lower unless market stays below from \$17.02. We expect metal will move around in between \$16.92 to \$17.02 unless break one of these two levels and trade accordingly.

Daily trend: Bullish

Daily trading range: 16.80 to 17.15.

**CRUDE-OIL (SPOT):** Yesterday, Crude-oil resumed its winning run indicating that black gold will continue its positive trend and moving further higher the next main target it would find at \$61.30.

Daily trend: Bullish

Daily trading range: 60.40 to 61.65.

**EUR/USD:** Yesterday, EUR/USD traded lower sharply and closed at lower note indicating that currency will trade lower and moving further lower it will find support at \$1.11. Currency is considered bullish until prices remain above from \$1.11. Currency holds that level and comes upside than it might again visit the previous tested level at \$1.1160.

Daily trend: Bullish

Daily trading range: 1.1125 to 1.1195.



**GBP/USD:** Yesterday, GBP/USD traded and closed lower indicating that currency will resume its downward trend and moving further lower the next target it would find at \$1.3050.

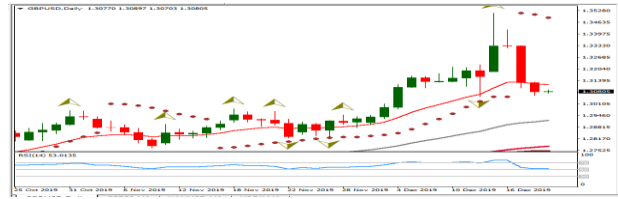
Daily trend: Bullish

Daily trading range: 1.3015 to 1.3165.

**USD/JPY:** Yesterday, USD/JPY started to trade lower but later bounced back higher and closed at higher note strongly as buying pressure came into play indicating that currency will continue its higher run and moving further higher the next target it would find at 109.80.

Daily trend: Bullish

Daily trading range: 109.40 to 109.75.



**DAILY RESISTANCES AND SUPPORTS LEVEL**

<b>DAILY C&amp;M COMMODITIES SUPPORT &amp; RESISTANCE LEVELS</b>					
<b>Commodities &amp; Currencies</b>	<b>R-1</b>	<b>R-2</b>	<b>PP</b>	<b>S-1</b>	<b>S-2</b>
<b>GOLD (Spot)</b>	1,479.55	1,483.80	<b>1,474.96</b>	1,470.71	1,466.12
<b>SILVER (Spot)</b>	17.08	17.15	<b>16.97</b>	16.90	16.79
<b>CRUDE-OIL (Spot)</b>	61.25	61.65	<b>60.78</b>	60.38	59.91
<b>EUR/USD</b>	1.1140	1.1168	<b>1.1125</b>	1.1097	1.1082
<b>GBP/USD</b>	1.3120	1.3164	<b>1.3090</b>	1.3046	1.3016
<b>USD/JPY</b>	109.64	109.75	<b>108.28</b>	109.41	109.29

**Abbreviation: R = Resistance, S = Support, PP = Pivot Point**

**DAILY TRADING RECOMMENDATIONS**

<b>DAILY C&amp;M COMMODITIES TRADING RECOMMENDATIONS</b>					
<b>Products</b>	<b>Trend</b>	<b>Position</b>	<b>EL</b>	<b>SL</b>	<b>TP</b>
<b>GOLD (Spot)</b>	<b>Bullish</b>	<b>Long</b>	1,470.00	1,465.00	1,485.00
<b>SILVER</b>	<b>Bullish</b>	<b>Long</b>	16.90	16.85	17.15
<b>CRUDE-OIL</b>	<b>Bullish</b>	<b>Long</b>	60.50	60.10	61.50
<b>EUR/USD</b>	<b>Bullish</b>	<b>Long</b>	1.1100	1.1070	1.1170
<b>GBP/USD</b>	<b>Bullish</b>	<b>Long</b>	1.3020	1.2990	1.3120
		<b>Short</b>	1.3160	1.3190	1.3060
<b>USD/JPY</b>	<b>Bullish</b>	<b>Long</b>	109.40	109.20	109.80

**Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit**

ECONOMIC CALENDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
18-12-19	EUR ECB President Lagarde Speaks	-	-	-
18-12-19	EUR German Ifo Business Climate	96.3	95.6	95.1
18-12-19	GBP CPI y/y	1.50%	1.40%	1.50%
18-12-19	GBP PPI Input m/m	-0.30%	0.00%	-1.10%
18-12-19	CAD CPI m/m	-0.10%	-0.10%	0.30%
18-12-19	CAD Common CPI y/y	1.90%	1.90%	1.90%
18-12-19	CAD Median CPI y/y	2.40%	2.20%	2.30%
18-12-19	CAD Trimmed CPI y/y	2.20%	2.20%	2.10%
18-12-19	USD Crude Oil Inventories	-1.1M	-1.5M	0.8M
19-12-19	NZD GDP q/q	0.70%	0.50%	0.10%
19-12-19	AUD Employment Change	39.9K	14.5K	-24.8K
19-12-19	AUD Un-employment Rate	5.20%	5.30%	5.30%
19-12-19	JPY Monetary Policy Statement	-	-	-

Source: [www.forexfactory.com](http://www.forexfactory.com)