

GOLD (SPOT): Yesterday, Gold sharply traded higher and successfully broke the \$1,467 and continued its higher run and found another resistance at \$1,475 and closed at it indicating that yellow metal will resume its upside movement unless prices remain above from \$1,475. While moving higher it will find resistance at \$1,484. On the other hand, yellow metal fails to breach the level at \$1,475 and drops lower than the next target it would find at \$1,468.

Daily trend: Bullish

Daily trading range: 1,465 to 1,488.

SILVER (SPOT): Yesterday, Silver traded higher and found resistance at \$16.86 and closed below it indicating that metal will move lower unless prices remain below from \$16.86. While moving lower it may again visit the previous low at \$16.60. On the other hand, metal moves higher and successfully broke the resistance at \$16.86 than the next target it would find at \$17.02.

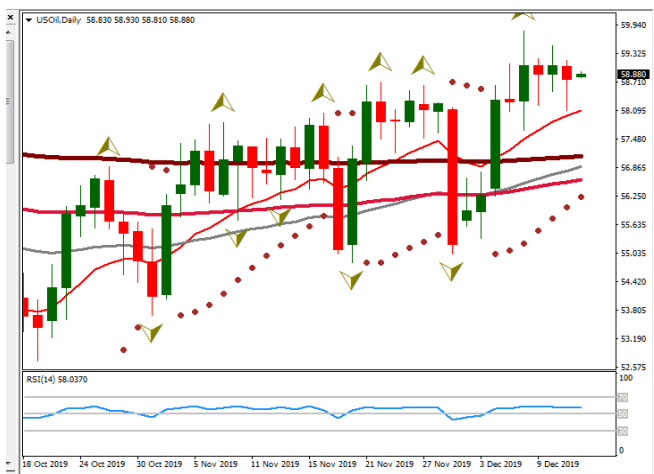
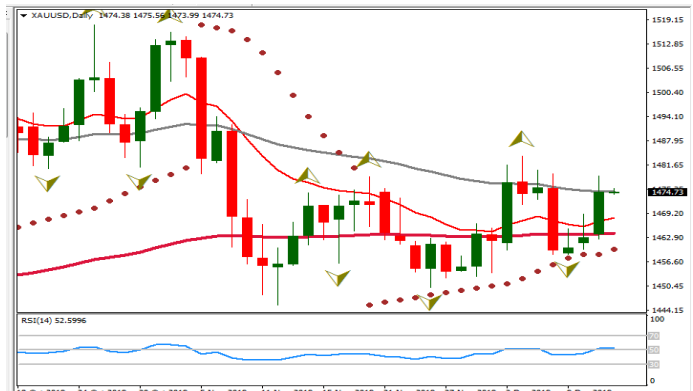
Daily trend: Neutral

Daily trading range: 16.45 to 17.15.

CRUDE-OIL (SPOT): Yesterday, Crude-oil started to trade lower and found support at \$58.00. It held that support and came back up higher but closed below from its opening price. Black gold has been moving in the same narrow range from last 4days formed the bunch of candles named "BEARISH CHECKMATE". We expect that as soon this bearish checkmate will end black gold will go down and moving lower the next main target it will find at \$58.00. On the other hand, black gold resumes its positive trend than the next main target it would find at \$59.30.

Daily trend: Bullish

Daily trading range: 58.20 to 59.75.



EUR/USD: Yesterday, EUR/USD started to trade lower and found support at \$1.1070. It held that level and bounced back upside direction strongly and successfully broke the resistance at \$1.1085 and resumed its higher run and closed at higher note indicating that currency will continue its upside movement and moving further higher the next target it would find at \$1.1165.

Daily trend: Bullish

Daily trading range: 1.1085 to 1.1190.

GBP/USD: Yesterday, GBP/USD took correction and started to trade lower as 14Days RSI was at 70level but later bounced back upside direction strongly as bullish pressure came into play and market closed at higher note indicating that currency will resume its positive movement and moving further higher than the next main target it would find at \$1.3240. But before moving further higher, currency might take correction and come lower as RSI-14Days are continuously moving above 70levels (overbought condition).

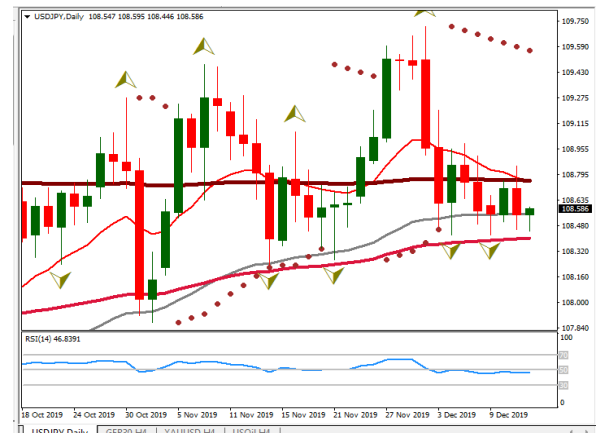
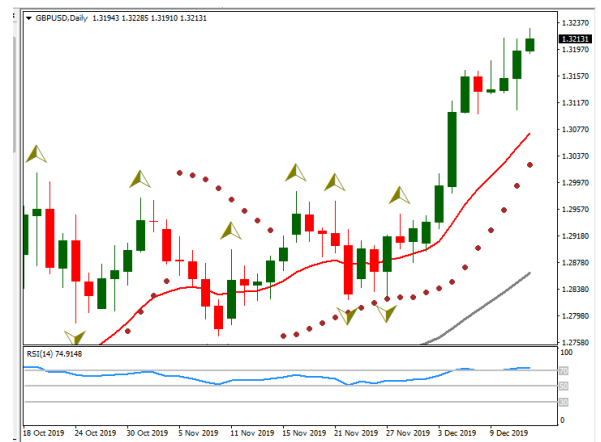
Daily trend: Bullish

Daily trading range: 1.3130 to 1.3275.

USD/JPY: Yesterday, USD/JPY started to trade higher and found resistance at \$108.80 and came down lower strongly found resistance at \$108.55 and closed at it indicating that currency will move higher unless prices stay above from 108.55. While moving higher it may again visit the previous tested level at 108.75. Currency breaches the level at 108.55 and resumes its downward movement than the next main target it would find at \$108.40.

Daily trend: Bearish

Daily trading range: 108.20 to 108.80.



DAILY C&M COMMODITIES SUPPORT & RESISTANCE LEVELS

Commodities & Currencies	R-1	R-2	PP	S-1	S-2
GOLD (Spot)	1,481.41	1,488.21	1,472.01	1,465.21	1,455.81
SILVER (Spot)	17.00	17.16	16.79	16.63	16.42
CRUDE-OIL (Spot)	59.27	59.77	58.68	58.18	57.59
EUR/USD	1.1158	1.1189	1.1114	1.1083	1.1039
GBP/USD	1.3235	1.3277	1.3171	1.3129	1.3065
USD/JPY	108.78	109.02	108.28	108.38	108.22

Abbreviation: R = Resistance, S = Support, PP = Pivot Point

DAILY C&M COMMODITIES TRADING RECOMMENDATIONS

Products	Trend	Position	EL	SL	TP
GOLD (Spot)	Bullish	Long	1,465.00	1,460.00	1,485.00
SILVER	Neutral	Long	16.65	16.60	16.90
		Short	17.00	17.05	16.80
CRUDE-OIL	Bullish	Long	58.20	57.80	59.50
EUR/USD	Bullish	Long	1.1090	1.1060	1.1190
GBP/USD	Bullish	Long	1.3130	1.3100	1.3230
USD/JPY	Bearish	Short	108.80	109.00	108.20

Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
11/12/2019	USD CPI m/m	0.30%	0.20%	0.40%
11/12/2019	USD Core CPI m/m	0.20%	0.20%	0.20%
11/12/2019	USD Crude Oil Inventories	0.8M	-2.9M	-4.9M
12/12/2019	USD FOMC Economic Projections	-	-	-
12/12/2019	USD FOMC Statement	-	-	-
12/12/2019	USD Federal Funds Rate	<1.75%	<1.75%	<1.75%
12/12/2019	USD FOMC Press Conference	-	-	-

Source: www.forexfactory.com