

GOLD (SPOT): Yesterday, Gold traded higher and found resistance at \$1465. It held that level and came down but closed higher from its opening quote indicating that yellow metal will move around in between \$1,459 to \$1,464 until break one of these two levels and move accordingly. Yellow metal moves higher and break the upper limit at \$1,464 and continues its upside movement than the next target it would find at \$1475. On the other hand, yellow metal goes down and breaches the level at \$1,459 and resumes its lower run than the next main target it would find at \$1,450.

Daily trend: Bearish

Daily trading range: 1,455 to 1,465.

SILVER (SPOT): Yesterday, Silver traded higher and found resistance at \$16.57 and closed at it indicating that metal will trade higher unless prices remain above from \$16.57. While moving higher it will find at \$16.75. On the other hand, metal resumes its negative streak than the next target it would find at \$16.50.

Daily trend: Bearish

Daily trading range: 16.45 to 16.75.

CRUDE-OIL (SPOT): Yesterday, Crude-oil suddenly traded lower but later came back upside direction but closed lower from its opening quote indicating that bullish is gradually losing control in market. We expect that black gold will move lower and moving further lower it will find support at \$58.70. On the other hand, black gold resumes its positive run than the next main target it would find at \$59.80.

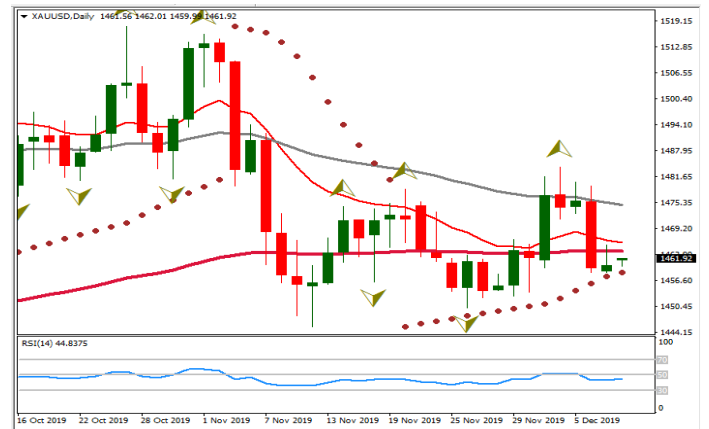
Daily trend: Bullish

Daily trading range: 58.30 to 59.80.

EUR/USD: Yesterday, EUR/USD traded higher successfully broke the resistance at \$1.1058 and continued its upside movement and closed above it indicating that currency will trade higher and moving further higher it will find resistance at \$1.1085.

Daily trend: Bullish

Daily trading range: 1.1050 to 1.1090.



GBP/USD: Yesterday, GBP/USD started to trade higher but later came lower strongly but closed at inched higher from its opening price indicating that bulls are gradually losing control in market. We expect that currency will take correction and come down as RSI-14-Days are trading at 70level (overbought condition). On the other hand, currency resumes its positive trend than the next main target at \$1.32.

Daily trend: Bullish

Daily trading range: 1.3120 to 1.32.

USD/JPY: Yesterday, USD/JPY started to trade higher but later came down as bears took control the market and found support at 108.55 and closed at it indicating that currency will move higher unless prices stay above from 108.55. While moving higher it will find resistance at 108.80.

Daily trend: Bearish

Daily trading range: 108.30 to 108.70.



DAILY C&M COMMODITIES SUPPORT & RESISTANCE LEVELS					
Commodities & Currencies	R-1	R-2	PP	S-1	S-2
GOLD (Spot)	1,464.17	1,468.07	1,461.38	1,457.48	1,454.69
SILVER (Spot)	16.67	16.75	16.59	16.51	16.43
CRUDE-OIL (Spot)	59.32	59.78	58.77	58.31	57.76
EUR/USD	1.1076	1.1089	1.1064	1.1051	1.1039
GBP/USD	1.3167	1.3198	1.3149	1.3118	1.3100
USD/JPY	108.67	108.80	108.28	108.42	108.30

Abbreviation: R = Resistance, S = Support, PP = Pivot Point

DAILY C&M COMMODITIES TRADING RECOMMENDATIONS					
Products	Trend	Position	EL	SL	TP
GOLD (Spot)	Bearish	Short	1,468.00	1,473.00	1,458.00
SILVER	Bearish	Short	16.75	16.80	16.50
		Long	16.40	16.35	16.65
CRUDE-OIL	Bullish	Long	58.30	57.80	59.50
EUR/USD	Bullish	Long	1.1050	1.1030	1.1090
GBP/USD	Bullish	Long	1.3120	1.3090	1.3200
USD/JPY	Bearish	Short	108.70	108.90	108.20

Abbreviations: EL= Entry Level, SL= Stop Loss, & TP= Take Profit

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
10/12/2019	AUD RBA Gov Lowe Speaks	-	-	-
10/12/2019	AUD HPI q/q	2.40%	0.50%	-0.70%
10/12/2019	AUD NAB Business Confidence	0	-	2
10/12/2019	CNY CPI y/y	4.50%	4.50%	3.80%
10/12/2019	AUD RBA Assist Gov Bullock Speaks	-	-	-

Source: www.forexfactory.com