DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 9th JANUARY 2020



CURRENCIES TECHNICALS

TECHNICAL INDICATORS			
	EUR/USD		
Closing	Closing Price 1.1104		
Name	Days	Value	Action
SMA	14	1.1142	Sell
SMA	50	1.1103	Neutral
SMA	100	1.1102	Neutral
SMA	200	1.1159	Sell
PSAR		1.1099	Buy
RSI	14	48.84	Neutral
ADX	14	21.62	Sell
Buy = 1, Sell = 3, Neutral = 3			
Summary		SELL	

Closing Price		1.3092	
Name	Days	Value	Action
SMA	14	1.3101	Sell
SMA	50	1.2980	Buy
SMA	100	1.2845	Buy
SMA	200	1.2789	Buy
PSAR		1.2940	Buy
RSI	14	52.61	Neutral
ADX	14	19.01	No Trend

GBP/USD

Buy = 4, Sell = 1, Neutral = 2		
Summary	BUY	
	USD/JPY	
Closing Price 109.10		

Name	Days	Value	Action
SMA	14	108.85	Buy
SMA	50	108.80	Buy
SMA	100	108.60	Buy
SMA	200	108.81	Buy
PSAR		109.24	Sell
RSI	14	54.47	Neutral
ADX	14	20.52	Sell
Buy = 4, Sell = 2, Neutral = 1			

Summary BUY

Abbreviations: SMA= Simple Moving
Average, RSI= Relative Strength Index,
PSAR= Parabolic-SAR, ADX= Average

Directional Movement Index

EUR/USD: Yesterday, EUR/USD started to trade higher and found resistance at \$1.1160. It held that level and dropped down lower strongly comprehensively breached the support at \$1.1140, after breaching that level continued its lower run and found support at \$1.1099 and closed at it indicating that currency will move higher unless prices remain above from \$1.1102. While moving higher, it will find resistance at \$1.1140.



GBP/USD: Yesterday, GBP/USD started to trade higher but later came down lower strongly and comprehensively breached the support at \$1.3101 and closed below it indicating that currency will trade lower until prices stay below from \$1.3103. While moving lower it will find support at \$1.3060. On the other hand, currency breaks the level at \$1.3103 and continues its upward movement than the next target it would find at \$1.3150.



USD/JPY: Yesterday, USD/JPY declined but later bounced back upside direction strongly successfully broke the multiple resistances at 108.60 & 108.85 respectively and resumed its upside movement found resistance at 109.25. It held that level and closed below it indicating that currency will continue its higher run and moving further higher the next main target it would find at 109.65.



TECHNICAL ANALYSIS			
	EUR/USD		
R	esistances:		
R1	1.1147		
R2	1.1190		
Piv	ot Point-PP	1.1124	
:	Supports:		
S1	1.1081		
S2	1.1058		
Recommendations			
	Short		
EL	1.1150		
SL	1.1180		
TP	1.1060		

GBP/USD			
	GBP/U3D		
Re	esistances:		
R1	1.3148		
R2	1.3203		
Piv	ot Point-PP	1.3113	
9	Supports:		
S1	1.3058		
S2	1.3023		
Recommendations			
	Short	Long	
EL	1.3150	1.3020	
SL	1.3180	1.2990	
TP	1.3050	1.3120	

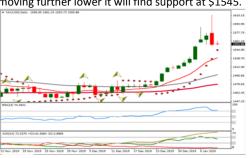
USD/JPY			
Re	esistances:		
R1	109.67		
R2	110.25		
Piv	ot Point-PP	108.28	
	Supports:		
S1	108.08		
S2	107.07		
	Recommen	dations	
	Long		
EL	108.10		
SL	107.80		
TP	109.70		



COMMODITIES TECHNICALS



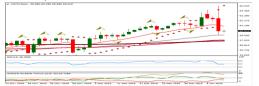
GOLD: Yesterday, Gold started to trade higher but later slashed lower strongly and closed at low note indicating that yellow metal may move lower and moving further lower it will find support at \$1545.



SILVER: Yesterday, Silver initially advanced but later declined strongly but closed just inched higher from its opening quote formed the candle named "DOJI" indicating that metal may move lower and moving further lower it will find support at \$17.90. Metal will be considered bullish unless prices remain above from \$17.90.



CRUDE-OIL: Yesterday, Crude-oil initially moved higher but eventually dropped lower strongly and comprehensively breached the support at \$61.20, after breaching that level black gold continued its lower run and found support at \$59.07 and closed above it indicating that black gold will move higher unless prices remain above from \$59.10. While moving higher it may again visit the previous tested level at \$61.00.



TECHNICAL ANALYSIS		
	GOLD-SP	ОТ
Re	esistances:	
R1	1,593.29	
R2	1,631.85	
Piv	ot Point-PP	1,572.71
9	Supports:	
S1	1,534.15	
S2	1,513.57	
Recommendations		
Long		
EL	1,540.00	
SL	1,530.00	
TP	1,590.00	

SILVER-SPOT		
Re	esistances:	
R1	18.60	
R2	19.12	
Piv	ot Point-PP	18.32
Supports:		
S1	17.80	
S2	17.52	
	ations	
	Long	
EL	17.80	
SL	17.75	
TP	18.40	

CRUDE-OIL			
Re	esistances:		
R1	64.01		
R2	68.05		
Piv	ot Point-PP	61.57	
S	Supports:		
S1	57.53		
S2	55.09		
Recommendations			
	Long		
EL	58.00		
SL	57.50		
TP	62.00		