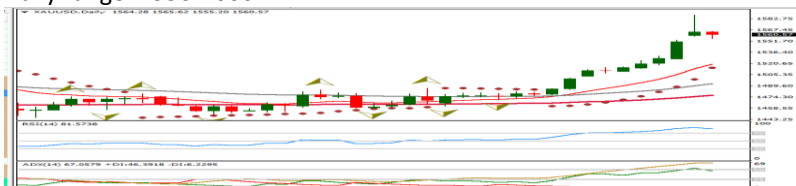


COMMODITIES TECHNICALS

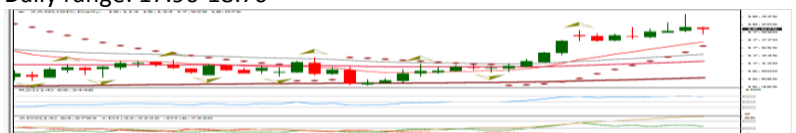
GOLD: Yesterday, Gold started to trade higher but later dropped down lower strongly but closed slightly higher from its opening price indicating that yellow metal will continue its higher run and moving further higher it will find resistance at 1570. But before moving higher, yellow metal may take correction and come lower as RSI-14-Days are continuously trading above 70level (overbought condition). While moving lower, it may again visit the previous tested level at \$1550.

Today Trend: Bullish
Daily range: 1550-1600



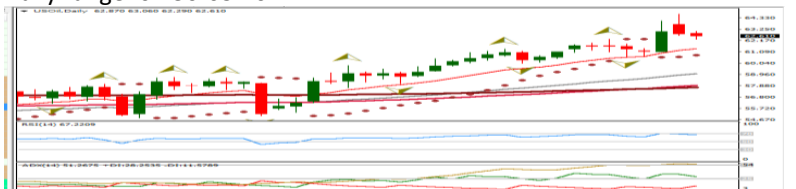
SILVER: Yesterday, Silver started to move higher but later came down lower strongly but closed at higher note indicating that metal will resume its positive momentum and moving further higher it will find resistance at \$18.40. But before moving further higher, it may take correction and move lower as RSI-14-Days are continuously trading at 70level (overbought condition). While moving lower it will find support at \$17.90.

Today Trend: Bullish
Daily range: 17.90-18.70



CRUDE-OIL: Yesterday, Crude-oil started to trade higher but later dropped down strongly and filled the gap of yesterday opening quote and one day before yesterday closing price and closed at lower note indicating that black gold will move lower and moving lower it will find support at \$62.00. Black gold is trading in bullish channel and this bullish wave will remain valid until prices stay above from \$60.80.

Today Trend: Bullish
Daily range: 61.30-65.40



TECHNICAL ANALYSIS

GOLD-SPOT

Resistances:

R1	1,582.26
R2	1,600.11
Pivot Point-PP	1,570.29

Supports:

S1	1,552.44
S2	1,540.47

Recommendations

	Long	Short
EL	1,540.00	1,600.00
SL	1,535.00	1,605.00
TP	1,570.00	1,550.00

SILVER-SPOT

Resistances:

R1	18.41
R2	18.70
Pivot Point-PP	18.21

Supports:

S1	17.92
S2	17.72

Recommendations

	Long
EL	17.70
SL	17.65
TP	18.40

CRUDE-OIL

Resistances:

R1	64.12
R2	65.43
Pivot Point-PP	63.37

Supports:

S1	62.06
S2	61.31

Recommendations

	Long
EL	62.00
SL	61.60
TP	64.00

CURRENCIES TECHNICALS

EUR/USD: Yesterday, EUR/USD traded and closed higher (as we discussed in our previous report) indicating that currency will continue its higher run and moving higher it will again tested the previous resistance at 1.1220.

Today Trend: Bullish

Daily range: 1.1165-1.1235



GBP/USD: Yesterday, GBP/USD traded and closed higher indicating that currency will trade higher and moving further higher than the next resistance at \$1.32.

Today Trend: Bullish

Daily range: 1.3095-1.3250



USD/JPY: Yesterday, USD/JPY sharply and strongly traded higher indicating that currency will move higher and moving further higher it will find resistance at 108.60. Currency is in selling and this bearish wave will remain valid until prices stay below from 109.35.

Today Trend: Bearish

Daily range: 107.45-108.65



TECHNICAL ANALYSIS

EUR/USD

Resistances:

R1 1.1215

R2 1.1235

Pivot Point-PP 1.1186

Supports:

S1 1.1166

S2 1.1137

Recommendations

Long

EL 1.1160

SL 1.1120

TP 1.1230

GBP/USD

Resistances:

R1 1.3206

R2 1.3246

Pivot Point-PP 1.3135

Supports:

S1 1.3095

S2 1.3024

Recommendations

Long

EL 1.3100

SL 1.3070

TP 1.3230

USD/JPY

Resistances:

R1 108.65

R2 108.95

Pivot Point-PP 108.28

Supports:

S1 107.91

S2 107.47

Recommendations

Short Long

EL 107.90 107.90

SL 107.60 107.60

TP 108.60 108.60

ECONOMIC CALENDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
6/1/2020	CAD RMPI m/m	1.50%	1.50%	-1.90%

Source: www.forexfactory.com

Muhammed Naeem Mughal
Market Advisor & Research Analyst
C&M Management (Pvt.) Ltd
Cell No: 03322466021
E-Mail: research@cnm.com.pk
Website: www.cnm.com.pk