

COMMODITIES TECHNICALS

GOLD: On Friday, Gold resumed its positive trading indicating that yellow metal will continued its winning run and moving further higher the next main target it would find at \$1,580. But before moving further higher, it may take correction and come lower as RSI-14-Days are continuously trading above 70level (overbought condition).

Today Trend: Bullish
Daily range: 1535-1570



SILVER: On Friday, Silver started to trade higher but later came down lower but closed inched higher from its opening quote indicating that metal will resume its upward movement and moving further higher the next main target it would find at \$18.50. But before moving further higher, it may take correction and come lower as RSI-14-Days are trading above 70level (overbought condition).

Today Trend: Bullish
Daily range: 17.90-18.35



CRUDE-OIL: On Friday, Crude-oil resumed its winning streak indicating that black gold will resume its positive run and moving further higher the next main target it would find at \$65.70. But before moving further higher, black gold may take correction and come down lower as RSI-14-Days are trading above at 70level (overbought condition).

Today Trend: Bullish
Daily range: 61.40-65.70



GOLD-SPOT

Resistances-R:

R1= 1,560

R2= 1,570

Pivot Point-PP: 1,544

Supports-S:

S1= 1,534

S2= 1,517

Recommendation:

Position Long

EL 1,535

SL 1,530

TP 1,585

SILVER-SPOT

Resistances-R:

R1= 18.19

R2= 18.35

Pivot Point-PP: 18.10

Supports-S:

S1= 17.92

S2= 17.81

Recommendation:

Position Long

EL 17.90

SL 17.85

TP 18.40

CRUDE-OIL

Resistances-R:

R1= 64.35

R2= 65.70

Pivot Point-PP: 62.70

Supports-S:

S1= 61.40

S2= 59.75

Recommendation:

Position Long

EL 61.40

SL 61.00

TP 65.40

CURRENCIES TECHNICALS

EUR/USD: Yesterday, EUR/USD traded lower and found support at \$1.1140. It held that support and went up but closed at the support at \$1.1160 indicating that currency will move higher unless prices remain above from \$1.1160. While moving higher, it may again visit the previous tested level at \$1.1185.

Today Trend: Bullish

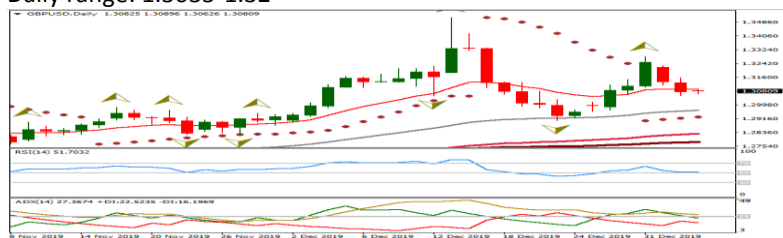
Daily range: 1.1130-1.1210



GBP/USD: Yesterday, GBP/USD traded lower comprehensively breached the support at \$1.3090 and closed below it indicating that currency will continue its downward trading unless prices remain lower from \$1.3090. While moving lower it will find support at 1.3030.

Today Trend: Bullish

Daily range: 1.3035-1.32



USD/JPY: Yesterday, USD/JPY resumed its losing run indicating that currency will continue its negative streak and moving further lower the next main target it would find at 107.70. But before moving lower, it may take correction as RSI-14-Days are trading at 30 level (oversold condition).

Today Trend: Bearish

Daily range: 107.40-109



EUR/USD

Resistances-R:

R1= 1.1185

R2= 1.1210

Pivot Point-PP: 1.1155

Supports-S:

S1= 1.1130

S2= 1.11

Recommendation:

Position Long

EL 1.1120

SL 1.1090

TP 1.12

GBP/USD

Resistances-R:

R1= 1.3140

R2= 1.32

Pivot Point-PP: 1.3095

Supports-S:

S1= 1.3035

S2= 1.2990

Recommendation:

Position Long

EL 1.3030

SL 1.2980

TP 1.32

USD/JPY

Resistances-R:

R1= 108.55

R2= 109.0

Pivot Point-PP: 108.30

Supports-S:

S1= 107.75

S2= 107.40

Recommendation:

Position Short Long

EL 108.50 107.40

SL 108.80 107.10

TP 107.80 108.40

ECONOMIC CALENDER

WORLD ECONOMIC DATA RELEASED AT LAST FRIDAY				
Date	Events	Actual	Forecast	Previous
3/1/2020	USD ISM Manufacturing PMI	47.2	49	48.1
3/1/2020	USD Crude Oil Inventories	-11.5M	-3.1M	-5.5M
4/1/2020	USD FOMC Meeting Minutes	-	-	-
4/1/2020	USD FOMC Member Kaplan Speaks	-	-	-
5/1/2020	CAD Gov Council Member Wilkins Speaks	-	-	-
5/1/2020	GBP MPC Member Broadbent Speaks	-	-	-
5/1/2020	USD FOMC Member Williams Speaks	-	-	-

Source: www.forexfactory.com

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