

CURRENCIES TECHNICALS

TECHNICAL INDICATORS				
EUR/USD				
Closing Price	1.1050			
Name	Days	Value	Action	
SMA	14	1.1106	Sell	
SMA	50	1.1103	Sell	
SMA	100	1.1103	Sell	
SMA	200	1.1153	Sell	
PSAR		1.1178	Sell	
PP		1.1064	Sell	
RSI	14	39.66	Sell	
ADX	14	26.67	No Trend	
Buy = 0, Sell = 7, Neutral = 1				
Summary STRONG SELL				

GBP/USD				
Closing Price	1.3121			
Name	Days	Value	Action	
SMA	14	1.3071	Buy	
SMA	50	1.3006	Buy	
SMA	100	1.2882	Buy	
SMA	200	1.2814	Buy	
PSAR		1.3196	Sell	
PP		1.3122	Neutral	
RSI	14	54.79	Buy	
ADX	14	27.19	No Trend	
Buy = 5, Sell = 1, Neutral = 2				
Summary STRONG BUY				

USD/JPY				
Closing Price	109.48			
Name	Days	Value	Action	
SMA	14	109.65	Sell	
SMA	50	109.18	Buy	
SMA	100	108.85	Buy	
SMA	200	108.92	Buy	
PSAR		109.03	Buy	
PP		109.53	Neutral	
RSI	14	50.72	Neutral	
ADX	14	25.83	Sell	
Buy = 4, Sell = 2, Neutral = 2				
Summary BUY				

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point

EUR/USD: Yesterday, EUR/USD started to trade higher and found resistance at \$1.1103. It held that level and declined strongly and closed at low note indicating that currency will resume its lower run and moving further lower, the next support it would find at \$1.1020.



GBP/USD: Yesterday, GBP/USD traded lower as currency has limited its trading range in between 1.2960 to 1.3150. So, we expect currency will move lower and moving further lower, the next support it would find at \$1.3095. On the other hand, Currency resumes its upside movement and breaks the upper band at 1.3150 and further moves higher than the next target it would find at \$1.3185.



USD/JPY: Yesterday, USD/JPY traded lower and comprehensively breached the support at 109.65 and closed well below it indicating that currency will continue its losing run and moving further lower the next support it would find at 109.15. The bullish channel will be considered valid for currency until market stay above 109.15.



TECHNICAL ANALYSIS		
EUR/USD		
Resistances:		
R1	1.1094	
R2	1.1137	
Pivot Point-PP	1.1064	
Supports:		
S1	1.1021	
S2	1.0991	
Recommendations		
Short		
EL	1.1080	
SL	1.1110	
TP	1.0990	

GBP/USD		
Resistances:		
R1	1.3149	
R2	1.3176	
Pivot Point-PP	1.3122	
Supports:		
S1	1.3095	
S2	1.3068	
Recommendations		
Long		
EL	1.3100	
SL	1.3070	
TP	1.3170	

USD/JPY		
Resistances:		
R1	109.80	
R2	110.12	
Pivot Point-PP	108.28	
Supports:		
S1	109.21	
S2	108.94	
Recommendations		
Long		Short
EL	109.20	110.10
SL	109.00	110.30
TP	109.80	109.40

COMMODITIES TECHNICALS

TECHNICAL INDICATORS			
GOLD-SPOT			
Closing Price	1,562.45		
Name	Days	Value	Action
SMA	14	1,550.07	Buy
SMA	50	1,516.60	Buy
SMA	100	1,493.34	Buy
SMA	200	1,448.82	Buy
PSAR		1,590.40	Sell
PP		1,560.69	Buy
RSI	14	66.36	Buy
ADX	14	25.32	Buy
Buy = 7, Sell = 1, Neutral = 0			
Summary STRONG BUY			

SILVER-SPOT			
Closing Price	17.78		
Name	Days	Value	Action
SMA	14	17.87	Sell
SMA	50	17.59	Buy
SMA	100	17.34	Buy
SMA	200	16.86	Buy
PSAR		18.50	Sell
PP		17.68	Buy
RSI	14	51.05	Neutral
ADX	14	20.64	Sell
Buy = 4, Sell = 3, Neutral = 1			
Summary BUY			

CRUDE-OIL			
Closing Price	55.66		
Name	Days	Value	Action
SMA	14	58.40	Sell
SMA	50	58.68	Sell
SMA	100	57.96	Sell
SMA	200	57.79	Sell
PSAR		60.82	Sell
PP		55.55	Buy
RSI	14	29.29	OverSold
ADX	14	37.18	Sell
Buy = 1, Sell = 6, Neutral = 1			
Summary STRONG SELL			

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic SAR, ADX= Average Directional Movement Index, PP= Pivot Point

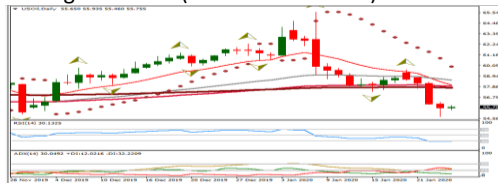
GOLD: Yesterday, Gold traded and closed higher indicating that yellow metal will resume its higher run and moving further higher, the next target it would find at \$1575.



SILVER: Yesterday, Silver opened 44points lower from prior day closing price indicated that technically metal 1st fulfills the gap of yesterday opening and the day before yesterday closing and metal did exactly the same as market moved higher not only covered the gap of yesterday opening and the day before yesterday closing but after that also resumed its upward riding and found resistance at \$17.87 and closed below it indicating that metal will trade lower unless prices remain below from \$17.86. While moving lower, it may again visit the previous tested level at \$17.60.



CRUDE-OIL: Yesterday, Crude-oil resumed its negative trading but later took correction and went up erased some of its losses but closed at low note indicating that black gold will continue its losing run and moving further lower the next target it would find at \$55.00. But before moving further lower, it might take correction as RSI-14-Days are continuously trading at 30level (oversold condition).



TECHNICAL ANALYSIS	
GOLD-SPOT	
Resistances:	
R1	1,569.58
R2	1,576.71
Pivot Point-PP 1,560.69	
Supports:	
S1	1,553.56
S2	1,544.67
Recommendations	
Long	
EL	1,555.00
SL	1,548.00
TP	1,575.00

SILVER-SPOT	
Resistances:	
R1	17.99
R2	18.20
Pivot Point-PP 17.68	
Supports:	
S1	17.47
S2	17.16
Recommendations	
Long Short	
EL	17.50 18.20
SL	17.45 18.25
TP	18.00 17.60

CRUDE-OIL	
Resistances:	
R1	56.36
R2	57.05
Pivot Point-PP 55.55	
Supports:	
S1	54.86
S2	54.05
Recommendations	
Short	
EL	56.30
SL	56.70
TP	54.30