DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 23rd JANUARY 2020



CURRENCIES TECHNICALS

	TECHNICAL INDICATORS			
		EUR/USD		
Closing	Price	1.1092		
Name	Days	Value	Action	
SMA	14	1.1115	Sell	
SMA	50	1.1105	Sell	
SMA	100	1.1104	Sell	
SMA	200	1.1154	Sell	
PSAR		1.1188	Sell	
PP		1.1086	Neutral	
RSI	14	45.62	Sell	
ADX	14	23.56	No Trend	
Buy = 0,	, Sell =	: 6, Neutral = 2		
Summa	ıry	STRONG SELL		
	GBP/USD			
Closing Price 1.3138				
Name	Days	Value	Action	
SMA	14	1.3063	Buy	
SMA	50	1.3002	Buy	

1.2877 Buy

1.2811 Buy

1.3207 Sell

1.3108 Buy

ADX	14	31.37	No Trend	
Buy = 6, Sell = 1, Neutral = 1				
Summa	ry	STRONG BUY		

SMA 100

SMA 200

PSAR

рp

RSI 14

USD/JPY			
Closing Price		109.83	
Name	Days	Value	Action
SMA	14	109.68	Buy
SMA	50	109.16	Buy
SMA	100	108.84	Buy
SMA	200	108.92	Buy
PSAR		108.89	Buy
PP		109.91	Sell
RSI	14	57.75	Buy
ADX	14	22.35	Buy

Buy = 7, Sell = 1, Neutral = 0
Summary STRONG BUY

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point **EUR/USD:** Yesterday, EUR/USD started to trade lower but later bounced back upside direction strongly and closed at higher note indicating that currency will initiate to move higher and found resistance at \$1.1105. We expect that currency will held that level and drop lower (as selling pressure will come into play) and moving lower the next target it would find at \$1.1075.



GBP/USD: Yesterday, GBP/USD moved higher successfully broke the resistance at \$1.3063 and resumed its upward ride and closed at high note indicating that currency will resume its higher run and moving further higher the next target it would find at \$1.3180.



USD/JPY: Yesterday, USD/JPY started to trade higher but later dropped lower strongly and closed slightly lower from its opening quote indicating that bulls are losing control from the market. We expect that currency will continue its lower run and moving further lower it will find support at 109.65.



TECHNICAL ANALYSIS				
	EUR/USD			
Re	esistances:			
R1	1.1104			
R2	1.1115			
Piv	ot Point-PP	1.1086		
9	Supports:			
S1	1.1075			
S2	1.1057			
	Recommendations			
	Short			
EL	1.1110			
SL	1.1130			
ΤP	1.1060			

GBP/USD			
Re	esistances:		
R1	1.3182		
R2	1.3226		
Piv	ot Point-PP	1.3108	
Supports:			
S1	1.3064		
S2	1.2990		
Recommendations			
	Short		
EL	1.3070		
SL	1.3040		
ΤP	1.3200		

	USD/JPY			
Re	esistances:			
R1	110.01			
R2	110.18			
Piv	ot Point-PP	108.28		
Supports:				
S1	109.74			
S2	109.64			
Recommendations				
	Long			
EL	109.60			
SL	109.30			
ΤP	110.20			
	110.20			



COMMODITIES TECHNICALS



GOLD: Yesterday, Gold started to trade lower but later went up and closed at the same price where it opened formed the candle named "LONG LEGGED DOJI" indicating that yellow metal will move higher and moving further higher, it will find resistance at \$1,565.



SILVER: Yesterday, Silver started to trade lower but later bounced back upside direction strongly and found resistance at \$17.88 and closed below it indicating that metal will move lower unless prices remain below from \$17.88. While moving lower, it will find support at \$17.58.



crude-oil: Yesterday, Crude-oil continued its negative trading and comprehensively breached the support at \$57.80 and resumed its losing streak and closed at low note black gold will resume its losing streak and moving further lower the next main target it would find at \$55.30. But before moving further lower, it may take correction and move higher as RSI-14-Days are trading at 30level (oversold condition).



TECHNICAL ANALYSIS			
	GOLD-SPOT		
Re	sistances:		
R1	1,561.79		
R2	1,564.98		
Piv	ot Point-PP	1,555.93	
S	upports:		
S1	1,552.74		
S2	1,546.88		
	Recommendations		
	Long	Short	
EL	1,545.00	1,565.00	
SL	1,540.00	1,570.00	
TP	1,560.00	1,550.00	

SILVER-SPOT			
Re	sistances:		
R1	17.92		
R2	18.04		
Piv	ot Point-PP	17.80	
Supports:			
S1	17.68		
S2	17.56		
Recommendations			
	Long		
EL	17.70		
SL	17.65		
TP	18.00		

	CRUDE-OIL			
Re	sistances:			
R1	57.60			
R2	59.15			
Piv	ot Point-PP	56.81		
Supports:				
S1	55.26			
S2	54.47			
Recommendations				
	Short			
EL	57.50			
SL	57.90			
TP	55.00			