## DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 16<sup>th</sup> JANUARY 2020



## **CURRENCIES TECHNICALS**



	GBP/USD				
Closing	Closing Price 1.3036				
Name	Days	Value	Action		
SMA	14	1.3065	Sell		
SMA	50	1.2989	Buy		
SMA	100	1.2858	Buy		
SMA	200	1.2798	Buy		
PSAR		1.3264	Sell		
PP		1.3020	Buy		
RSI	14	48.49	Neutral		
ADX	14	20.59	No Trend		
Buy = 4,	Sell =				
Summary		BUY			

	USD/JPY				
Closing	Price	109.89			
Name	Days	Value	Action		
SMA	14	109.33	Buy		
SMA	50	108.97	Buy		
SMA	100	108.71	Buy		
SMA	200	108.86	Buy		
PSAR		108.04	Buy		
PP		109.89	Neutral		
RSI	14	62.16	Buy		
ADX	14	29.64	Buy		
Buy = 7,	Sell =	0, Neutral = 1			
Summa	ry	STRONG BUY			
Abbreviations: SMA= Simple Moving					
Average, RSI= Relative Strength Index,					
PSAR= Parabolic-SAR, ADX= Average					
Directional Movement Index, PP= Pivot					
		Point			

**EUR/USD:** Yesterday, EUR/USD started to trade lower but later bounced back upside direction strongly successfully broke the resistance at \$1.1136 and resumed its higher run and found resistance at \$1.1157 and closed below it indicating that currency will move lower unless prices remain below from \$1.1157. While moving lower, currency will again visit the previous tested level at 1.1137.



**GBP/USD:** Yesterday, GBP/USD started to trade lower and found support at \$1.2989. It held that level and bounced back upside direction strongly and closed at high note indicating that currency will trade higher and moving further higher, it will find resistance at \$1.1165.



**USD/JPY:** Yesterday, USD/JPY traded and closed lower looked like as buyers are losing grip from the market. We expect that currency will continue its temporary declining trend. On the other hand, currency will be considered in bullish channel until prices will be remained above 108.04.



TE	TECHNICAL ANALYSIS				
	EUR/USD				
Re	esistances:				
R1	1.1169				
R2	1.1188				
Piv	ot Point-PP	1.1143			
9	Supports:				
S1	1.1124				
S2	1.1098				
	Recommen	dations			
	Long	Short			
EL	1.1120				
SL	1.1090				
TP	1.1190				

	GBP/USD				
Re	esistances:				
R1	1.3057				
R2	1.3077				
Piv	ot Point-PP	1.3020			
Supports:					
<b>S1</b>	1.3000				
S2	1.2963				
	Recommen	dations			
Long					
EL	1.3000				
SL	1.2970				
ΤP	1.3080				

	USD/JPY				
Re	esistances:				
R1	110.00				
R2	110.11				
Piv	ot Point-PP	108.28			
Supports:					
S1	109.78				
S2	109.67				
	Recommen	dations			
Long		Short			
EL	109.60	110.20			
SL	109.40	110.40			
TP	110.10	109.70			



## **COMMODITIES TECHNICALS**



GOLD:	Yesterday,	Gold	traded	and	close	d high	er
indicati	ing that yell	ow me	etal will	resu	me its	positi	ve
run an	d moving f	urther	higher,	the	next	target	it
would f	find at \$1,56	0.					
→ XAUUSD.Dely 15	198-27 1987-98 1991-39 1992-33			1		1610.15	

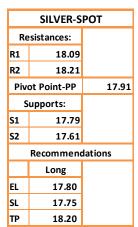


TECHNICAL ANALYSIS			
	GOLD-SI	POT	
Re	sistances:		
R1	1,560.69		
R2	1,566.49		
Piv	ot Point-PP	1,552.24	
S	upports:		
<b>S1</b>	1,546.44		
S2	1,537.99		
	Recommend	dations	
	Long		
EL	1,545.00		
SL	1,540.00		
TP	1,565.00		

SILVER-SPOT				
Closing Price 17.98				
Name	Days	Value	Action	
SMA	14	17.86	Buy	
SMA	50	17.51	Buy	
SMA	100	17.27	Buy	
SMA	200	16.80	Buy	
PSAR		18.75	Sell	
PP		17.91	Buy	
RSI	14	57.82	Buy	
ADX	14	20.30	Buy	
Buy = 7,	Sell = 1			
Summar	v	STRONG BUY		

SILVER:	Yesterday,	Silver	traded	higher	and
successfu	lly broke th	ne resis	tance at	\$17.86	and
continue	d its rising t	rend an	d closed	at high	note
indicating	g that metal	will res	ume its ι	ipward t	rend
unless p	rices remain	n above	from \$	17.86. \	While
moving h	igher the nex	t target i	it would fi	nd at \$1	8.10.





CRUDE-OIL				
Closing	Price	58.06		
Name	Days	Value	Action	
SMA	14	59.82	Sell	
SMA	50	58.98	Sell	
SMA	100	58.00	Neutral	
SMA	200	57.80	Buy	
PSAR		64.32	Sell	
PP		57.92	Buy	
RSI	14	38.81	Sell	
ADX	14	24.52	Sell	
Buy = 2, Sell = 5, Neutral = 1				
Summary STRONG SELI				
Abbreviations: SMA= Simple Moving				

Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point

CRUDE-OIL: Yesterday, Crude-oil started to trade
lower but later bounced back higher but closed just
marginally lower from its opening quote formed the
candle named "DOJI" indicating that black gold will
move higher unless prices stay above from \$58.00.
While moving higher, the next target it would find at
\$58.50.
# USO/LDW/ 56:00 56:20 56:00 56:20 #5:540 -64:400



CRUDE-OIL				
Re	sistances:			
R1	58.49			
R2	58.91			
Piv	ot Point-PP	57.92		
S	upports:			
<b>S1</b>	57.50			
S2	56.93			
	Recommend	dations		
	Short			
EL	58.50			
SL	58.90			
TP	57.00			