DAILY C&M COMMODITIES AND CURRENCIES **TECHNICAL REVIEW AT 13th JANUARY 2020**



CURRENCIES TECHNICALS



AUX 14 22.64 Sell				
Buy = 2, Sell = 4, Neutral = 1				
Summary SELL				
GBP/USD				

Closing	Price	1.3062	
Name	Days	Value	Action
SMA	14	1.3092	Sell
SMA	50	1.2986	Buy
SMA	100	1.2849	Buy
SMA	200	1.2792	Buy
PSAR		1.2954	Buy
RSI	14	49.64	Neutral
ADX	14	17.85	No Trend

Buy = 4, Sell = 1, Neutral = 2		
Summary STRONG BUY		
	USD/JPY	
Closing Price	109.49	

CIUSITIE	, i iicc	103.43	
Name	Days	Value	Action
SMA	14	109.01	Buy
SMA	50	108.85	Buy
SMA	100	108.63	Buy
SMA	200	108.83	Buy
PSAR		107.64	Buy
RSI	14	58.24	Buy
ADX	14	23.72	Buy
Day 7 Call O Navitual O			

Buy = 7, Sell = 0, Neutral = 0 Summary STRONG BUY

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average **Directional Movement Index**

EUR/USD: On Friday, EUR/USD started to trade lower but later bounced back upside direction strongly successfully broke the resistance at \$1.1104 and resumed its enhancement and closed at high note indicating that currency will move higher and moving further higher it will find resistance at \$1.1135.



GBP/USD: On Friday, GBP/USD traded sideways as both buyers and sellers dominated the market but at the end bear took control in the market as currency closed marginally lower from its opening price indicating that currency will trade lower and moving further lower the next support it would find at \$1.3010.



USD/JPY: On Friday, USD/JPY started to trade higher but later came sown lower strongly and closed just inched lower from its opening quote indicating that currency may move lower as buyers are losing control from the market. On the other hand, currency moves higher as bullish pressure comes into play than the next target it would find at \$109.80.



TECHNICAL ANALYSIS			
	EUR/USD		
Re	esistances:		
R1	1.1137		
R2	1.1155		
Piv	ot Point-PP	1.1111	
9	Supports:		
S1	1.1093		
S2	1.1067		
	Recommendations		
	Short		
EL	1.1150		
SL	1.1170		
ΤP	1.1070		

GBP/USD		
Re	esistances:	
R1	1.3092	
R2	1.3121	
Piv	ot Point-PP	1.3066
9	Supports:	
S1	1.3037	
S2	1.3011	
	Recommen	dations
	Long	
EL	1.3010	
SL	1.2980	
TP	1.3120	

	USD/JPY			
Re	esistances:			
R1	109.64			
R2	109.79			
Piv	ot Point-PP	108.28		
9	Supports:			
S1	109.38			
S2	109.27			
	Recommendations			
	Long			
EL	109.30			
SL	109.10			
TP	109.80			

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COMMODITIES TECHNICALS



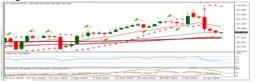
GOLD: On Friday, Gold took correction and started to trade lower but later buying pressure came into play as yellow metal bounced back upside direction strongly and closed at high note indicating that yellow metal will resume its positive trend and moving further higher the next main target it would find at \$1570. But before moving further higher, yellow metal may take correction and come down lower as RSI-14-Days are continuesly trading at 70level (overbought condition).



SILVER: On Friday, Silver traded and closed higher (as we discussed in our previous report) indicating that metal will move higher and moving further higher it will find resistance at \$18.30.



CRUDE-OIL: On Friday, Crude-oil continued its losing run and found support at \$59.09 and closed at it indicating that black gold will move lower until prices remain below from \$59.10. While moving lower, the next target it would find at \$58.60. On the other hand, black gold moves higher and breaks the level at %59.10 and resumes its higher run than the next target it would find at \$59.65.



TECHNICAL ANALYSIS			
	GOLD-SPOT		
Re	sistances:		
R1	1,568.45		
R2	1,574.42		
Piv	ot Point-PP	1,557.04	
S	upports:		
S 1	1,551.07		
S2	1,539.66		
Recommendations			
	Long		
EL	1,540.00		
SL	1,535.00		
TP	1,575.00		

SILVER-SPOT		
Re	sistances:	
R1	18.20	
R2	18.33	
Piv	ot Point-PP	18.02
Supports:		
S1	17.89	
S2	17.71	
Recommendations		
	Long	
EL	17.90	
SL	17.85	
TP	18.30	

CRUDE-OIL			
Re	sistances:		
R1	59.67		
R2	60.19		
Pivot Point-PP 59.26			
S	upports:		
S1	58.74		
S2	58.33		
Recommendations			
	Short		
EL	60.20		
SL	60.50		
TP	58.50		