DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 10th JANUARY 2020



CURRENCIES TECHNICALS

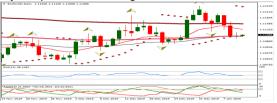
	TECH	INICAL INDICA	TORS
		EUR/USD	
Closing Price 1.1105			
Name	Days	Value	Action
SMA	14	1.1133	Sell
SMA	50	1.1103	Neutral
SMA	100	1.1102	Neutral
SMA	200	1.1158	Sell
PSAR		1.1238	Sell
RSI	14	47.97	Neutral
ADX	14	22.64	Sell
Buy = 0, Sell = 4, Neutral = 3			
		,	
Summa		STRONG SELL	
Summa			
Summa			
Summa	iry	STRONG SELL	
Closing	ry Price	STRONG SELL GBP/USD	Action
	ry Price	GBP/USD	Action
Closing Name	Price Days	GBP/USD 1.3066 Value	Action Sell
Closing Name SMA	Price Days 14	GBP/USD 1.3066 Value 1.3097	Action Sell Buy
Closing Name SMA SMA	Price Days 14 50	GBP/USD 1.3066 Value 1.3097	Action Sell Buy Buy
Closing Name SMA SMA SMA	Price Days 14 50 100	STRONG SELL GBP/USD 1.3066 Value 1.3097 1.2987 1.2845	Action Sell Buy Buy Buy
Closing Name SMA SMA SMA	Price Days 14 50 100	GBP/USD 1.3066 Value 1.3097 1.2845 1.2789 1.2947	Action Sell Buy Buy Buy
Closing Name SMA SMA SMA SMA	Price Days 14 50 100 200	GBP/USD 1.3066 Value 1.3097 1.2987 1.2845 1.2789 1.2947 5.0.67	Action Sell Buy Buy Buy
Closing Name SMA SMA SMA SMA PSAR RSI ADX	Price Days 14 50 100 200	GBP/USD 1.3066 Value 1.3097 1.2987 1.2845 1.2789 1.2947 5.0.67	Action Sell Buy Buy Buy Buy Neutral

Closing Price		109.51	
Name	Days	Value	Action
SMA	14	108.94	Buy
SMA	50	108.85	Buy
SMA	100	108.62	Buy
SMA	200	108.83	Buy
PSAR		107.64	Buy
RSI	14	59.26	Buy
ADX	14	18.55	Neutral
Buy = 6, Sell = 0, Neutral = 1			

USD/JPY

Buy = 6, Sell = 0, Neutral = 1			
Summary	STRONG BUY		
Abbreviations: SMA= Simple Moving			
Average, RSI= Relative Strength Index,			
PSAR= Parabolic-SAR, ADX= Average			
Directional Movement Index			

EUR/USD: Yesterday, EUR/USD traded sideways as both buyers and sellers dominated the market but no one took control in market as currency closed at same price where it opened formed the candle named "DOJI" indicating that currency will move higher unless prices remain above from \$1.11. While moving higher, it will find resistance at \$1.1130. On the other hand, currency moves lower and breaches the level at \$1.11 and continues its downward trajectory than the next target it would find at \$1.1080.



GBP/USD: Yesterday, GBP/USD started to trade higher but later dropped down lower strongly comprehensively breached the support at \$1.31 and continued its lower run and closed at low note indicating that currency will trade lower and moving further lower the next main target it would find at \$1.3010.



USD/JPY: Yesterday, USD/JPY resumed its positive trend indicating that currency will continue its winning streak and moving further higher the next main target it would find at 109.90.



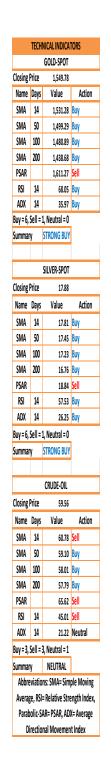
TECHNICAL ANALYSIS		
EUR/USD		
R	esistances:	
R1	1.1119	
R2	1.1132	
Pivot Point-PP		1.1105
Supports:		
S1	1.1092	
S2	1.1078	
Recommendations		
	Short	
EL	1.1120	
SL	1.1140	
ΤP	1.1070	

GBP/USD			
R	esistances:		
R1	1.3122		
R2	1.3178		
Pivot Point-PP		1.3067	
Supports:			
S1	1.3011		
S2	1.2956		
Recommendations			
	Long	Short	
EL	1.3010	1.3130	
SL	1.2980	1.3160	
TP	1.3100	1.3030	

USD/JPY			
Re	esistances:		
R1	109.72		
R2	109.93		
Pivot Point-PP		108.28	
Supports:			
S1	109.15		
S2	108.79		
Recommendations			
	Long		
EL	109.10		
SL	108.80		
TP	109.90		



COMMODITIES TECHNICALS



GOLD: Yesterday, Gold continued its corrective move and traded and closed at low note indicating that currency may resume its corrective move as RSI-14-Days are continuesly trading at 70level (overbought condition). While moving lower, it will find support at \$1530.



SILVER: Yesterday, Silver started to trade higher but later came down lower strongly and found support at \$17.80. It held that level and closed above it indicating that metal will move higher unless prices remain above from \$17.80. While moving higher it will find resistance at \$18.10. On the other hand, metal breaks the level at \$17.80 and comes lower than the next support it would find at \$17.70.



CRUDE-OIL: Yesterday, Crude-oil traded lower and found support at \$59.0. It held that level and went up and closed above that level indicating that black gold will trade higher unless prices remain above from \$59.10. While moving higher, the next target it would find at \$60.35.



TECHNICAL ANALYSIS			
GOLD-SPOT			
Re	sistances:		
R1	1,560.64		
R2	1,571.50		
Piv	ot Point-PP	1,550.38	
Supports:			
S1	1,539.52		
S2	1,529.26		
Recommendations			
	Long	Short	
EL	1,525.00	1,565.00	
SL	1,520.00	1,570.00	
TP	1,560.00	1,530.00	

SILVER-SPOT			
Resistances:			
R1	18.12		
R2	18.36		
Pivot Point-PP		17.95	
Supports:			
S1	17.71		
S2	17.54		
Recommendations			
	Long		
EL	17.55		
SL	17.50		
TP	18.10		

CRUDE-OIL			
Re	sistances:		
R1	60.35		
R2	61.14		
Piv	ot Point-PP	59.50	
Supports:			
S1	58.71		
S2	57.86		
Recommendations			
	Short		
EL	60.30		
SL	60.70		
TP	58.30		